

E & M HAZLEHURST LIMITED

FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2003

COMPANY REGISTRATION NUMBER

669703



E & M HAZLEHURST LIMITED

Balance Sheet

As at 31 December 2003

	Notes	Period ended 31 December 2003 £	Period ended 31 December 2002 £
Investments in subsidiary companies		1,050	1,050
Debtors			
Amounts falling due after more than one year	1	24,134	24,134
Creditors			
Amounts falling due after more than one year	2	(1,050)	(1,050)
Total Net Assets		<u>24,134</u>	<u>24,134</u>
Capital and Reserves			
Called up share capital	3	10,000	10,000
Profit and loss account		14,134	14,134
Total shareholders' funds		<u>24,134</u>	<u>24,134</u>

For the year ended 31 December 2003 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

(a) ensuring the company keeps accounting records which comply with section 221;

and

(b) preparing accounts which give a true and fair view of the company as at the end of the financial year, and of its result for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Signed on behalf of the Board



P. Smerdon
Director

13 January 2004

E & M HAZLEHURST LIMITED

Notes to the accounts

	Period ended 31 December 2003 £	Period ended 31 December 2002 £
1 Debtors amounts falling due after one year		
Amounts owed by group undertakings	<u>24,134</u>	<u>24,134</u>
2 Creditors amounts falling due after one year		
Amounts owing to group undertakings	<u>1,050</u>	<u>1,050</u>
3 Called up share capital		
<i>Authorised</i>		
10000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
<i>Issued</i>		
999 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
	<u>10,000</u>	<u>10,000</u>
4 Ultimate parent undertaking and ultimate controlling party		

In the opinion of the directors the company's ultimate controlling party is the ultimate parent undertaking, Franz Haniel & Cie GmbH, a company registered in Germany, by virtue of it's majority shareholding in the intermediate parent Celesio AG and it's consolidation of the Celesio AG Group results into it's own financial statements.