

E & M HAZLEHURST LIMITED

ELECTIVE RESOLUTION OF THE MEMBERS DATED: 14 February 2000

ELECTIVE RESOLUTION

It is hereby unanimously resolved as an Elective Resolution in accordance with Section 379A of the Companies Act 1985 ("the Act"):

THAT the Company hereby elects:

- (i) pursuant to Section 252 of the Act, to dispense with the laying of accounts and reports before the Company in general meeting;
- (ii) pursuant to Section 366A of the Act to dispense with the holding of Annual General Meetings.

CERTIFIED A TRUE COPY


SECRETARY

