

Bridge Travel Service Limited
Annual report
for the year ended 30 September 2012

Registered number 00669319



Bridge Travel Service Limited

Contents

	Page
Directors' report	3
Balance sheet	4
Statement of changes in equity	5
Notes to the financial statements	6 - 8

Bridge Travel Service Limited

Directors' Report

The directors present their annual report on the affairs of the Company, together with the financial statements
This annual report covers the year ended 30 September 2012

Business review & principal activities

The Company is dormant and has not traded during the year and there are no plans to commence trading activities in the foreseeable future

Directors

The directors who served throughout the year, except as noted, were as follows

N Arthur (appointed 5 April 2013)

J L Seary (resigned 5 April 2013)

Thomas Cook Group Management Services Limited

Company Secretary

S Bradley

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with International Financial Reporting Standards (IFRSs) as adopted by the European Union. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable International Financial Reporting Standards (IFRSs) as adopted by the European Union have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Provision of information to auditors

For the year ended 30 September 2012 the Company was entitled to the exemption under section 480 of the Companies Act 2006. Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Thomas Cook Business Park
Coningsby Road
Peterborough
Cambs
PE3 8SB

By order of the Board,



S Bradley, Company Secretary
Date 14th May 2013

Bridge Travel Service Limited

Registered number 00669319

Balance sheet

As at 30 September 2012

	Notes	2012 £'000	2011 £'000
Non-current assets			
Investments in subsidiary undertakings	3	<u>1</u>	<u>1</u>
		1	1
Current assets			
Inventories		7	7
Trade and other receivables	4	5,161	5,161
Cash and cash equivalents		<u>341</u>	<u>341</u>
		5,510	5,510
Current liabilities			
Trade and other payables	5	(965)	(965)
Tax liabilities		<u>(65)</u>	<u>(65)</u>
Net current assets		4,480	4,480
Non-current liabilities	6	<u>(5)</u>	<u>(5)</u>
Net assets		<u>4,475</u>	<u>4,475</u>
Equity			
Share capital	7	810	810
Translation reserve		12	12
Retained earnings		<u>3,653</u>	<u>3,653</u>
Total equity		<u>4,475</u>	<u>4,475</u>

Advantage has been taken of the audit exemption available for dormant companies conferred by section 480 of the Companies Act 2006

Members have not required the Company to obtain an audit of the financial statements for the year ended 30 September 2012 in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

- (1) ensuring the Company keeps accounting records which comply with section 386 of the Companies Act 2006, and
- (2) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 394 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company

The financial statements were approved by the board of directors and authorised for issue on 14th May 2013

They were signed on its behalf by



**S Bradley representing Thomas Cook Group
Management Services Ltd, Director**

Bridge Travel Service Limited

Statement of changes in equity As at 30 September 2012

	Share capital £'000	Translation reserve £'000	Retained earnings £'000	Shareholders' equity £'000
Balance as at 30 September 2010	810	12	3,653	4,475
Total comprehensive result for the year	-	-	-	-
Balance as at 30 September 2011	810	12	3,653	4,475
Total comprehensive result for the year	-	-	-	-
Balance as at 30 September 2012	810	12	3,653	4,475

Bridge Travel Service Limited

Notes to the financial statements

Year ended 30 September 2012

1 General information

Bridge Travel Service Limited is a company incorporated and domiciled in England and Wales under the Companies Act 2006. The address of its registered office is The Thomas Cook Business Park, Coningsby Road, Peterborough, PE3 8SB, England. The nature of the Company's operation and its principal activities are set out in the Directors' report. These financial statements are presented in pounds sterling because that is the currency of the primary economic environment in which the Company operates.

The Company is a wholly-owned subsidiary company and is included within the audited consolidated financial statements of Thomas Cook Group plc (a company incorporated in England and Wales) which have been prepared in accordance with International Financial Reporting Standards as adopted by the European Union and filed with the Registrar of Companies. The Company is therefore exempt from the obligation to prepare consolidated financial statements in accordance with section 400 of the Companies Act 2006.

Certain Accounting Standards and Interpretations have recently been issued or amended but are not yet effective and have not been adopted by the Company for the annual reporting period ended 30 September 2012. The directors have not early adopted any of these new or amended standards or interpretations. The directors have not yet fully assessed the impact of these new or amended standards (to the extent relevant to the Company) and interpretations.

2 Significant accounting policies

Basis of accounting

These financial statements have been prepared in accordance with IFRSs as adopted by the EU, International Financial Reporting Interpretations Committee (IFRIC) interpretations and with those parts of the Companies Act 2006 applicable to Companies reporting under IFRS. The accounting policies adopted are consistent with those of the previous financial period except for those which the Company has adopted in the year.

The financial statements have been prepared under the historical cost convention except for the revaluation of certain financial instruments. The principal accounting policies adopted are set out below.

Income statement presentation

As the Company has not traded during the period, a statement of comprehensive income and statement of cash flows has not been prepared.

Financial instruments

Given the simple nature of the Company's operations, the directors do not believe that the Company has any material exposure to price risk, credit risk, liquidity risk or cash flow risk. As such, no sensitivity analysis of the impact of reasonably possible changes in these risk variables on the Company has been presented.

Critical judgements and key sources of estimation uncertainty

Given the simple nature of the Company's operations, the directors do not believe there are any critical judgements or key sources of estimation uncertainty in the preparation of these financial statements.

3 Investments in subsidiary undertakings

	2012 £'000	2011 £'000
Non-current assets		
Swiss Travel Service Limited	<u>1</u>	<u>1</u>

The directors believe that their underlying net assets support the carrying value of the investments.

Bridge Travel Service Limited

Notes to the financial statements Year ended 30 September 2012

4 Trade and other receivables

	2012 £'000	2011 £'000
Current assets		
Deposits and prepayments	136	136
Other receivables	7	7
Amounts due from Group undertakings	<u>5,018</u>	<u>5,018</u>
	<u>5,161</u>	<u>5,161</u>

All the above financial assets are categorised as loans and receivables for the purposes of IFRS7, "Financial instruments Disclosures". The directors consider that the carrying amount of other receivables approximates their fair value.

Credit quality of financial assets

The Company's only financial assets are other receivables, and as such the Company's credit risk is attributable to these other receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows. No impairments have been made against these financial assets, and none of these assets are overdue.

These receivables are not subject to restrictions on title and no collateral is held as security. All these financial assets are denominated in pound sterling.

5 Trade and other payables

	2012 £'000	2011 £'000
Current liabilities		
Trade payables	161	161
Social security and other taxes	27	27
Accruals and deferred income	748	748
Other payables	<u>29</u>	<u>29</u>
	<u>965</u>	<u>965</u>

All of the above financial liabilities are categorised as financial liabilities at amortised cost for the purposes of IFRS 7, "Financial instruments Disclosures". The directors consider that the carrying amount of other payables approximates their fair value.

6 Non-current liabilities

	2012 £'000	2011 £'000
Non-current liabilities		
5,000 2.5% non cumulative preference shares of £1 each	<u>5</u>	<u>5</u>

Bridge Travel Service Limited

Notes to the financial statements Year ended 30 September 2012

7 Share capital

	2012 £'000	2011 £'000
Authorised, allotted, issued and fully paid:		
8,100,000 ordinary shares of 10p each	<u>810</u>	<u>810</u>

8 Related party transactions

Transactions between the Company and other members of the Thomas Cook Group plc are disclosed below

	Amounts owed by related parties	Amounts owed by related parties
	2012 £'000	2011 £'000
Parent and fellow subsidiary undertakings	<u>5,018</u>	<u>5,018</u>

The amounts outstanding are unsecured and will be settled in the normal course of business. No guarantees have been given or received. No provisions have been made for doubtful debts in respect of the amounts owed by related parties.

9 Ultimate controlling party

The Company is a subsidiary of Sun International (UK) Limited, which is incorporated in England and Wales.

Thomas Cook Group plc, incorporated in England and Wales, is the Company's ultimate parent company.

The largest and smallest group in which the results of the Company are consolidated is that of which Thomas Cook Group plc is the parent company. The consolidated accounts of Thomas Cook Group plc may be obtained from 6th Floor South, Brettenham House, Lancaster Place, London, WC2E 7EN.

10 Post balance sheet events

There are no events that have occurred after the balance sheet date that will affect the future of Bridge Travel Service Limited.