

COMPANY REGISTRATION NUMBER 668865

O J WILLIAMS (MERCHANTS) LIMITED
FINANCIAL STATEMENTS
FOR THE EIGHTEEN MONTHS ENDED
31ST DECEMBER 2005



O J WILLIAMS (MERCHANTS) LIMITED

FINANCIAL STATEMENTS

PERIOD ENDED 31ST DECEMBER 2005

CONTENTS

PAGE

The directors' report

1

Profit and loss account

3

Balance sheet

4

Notes to the financial statements

5

O J WILLIAMS (MERCHANTS) LIMITED**THE DIRECTORS' REPORT****PERIOD ENDED 31ST DECEMBER 2005**

The directors have pleasure in presenting their report and the financial statements of the company for the period from 1st July 2004 to 31st December 2005.

PRINCIPAL ACTIVITIES

On 21st May 2004 the company was acquired by Travis Perkins Plc. Immediately after the acquisition the trade and assets and liabilities were transferred to its fellow subsidiary Travis Perkins Trading Company Limited and it became dormant.

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the period were as follows:

	Ordinary Shares of £1 each	
	At 31 st December 2005	At 30 th June 2004
Mr P N Hampden Smith	-	-
Mr F J McKay (retired 14 th March 2005)	-	-
Mr G I Cooper (appointed 14 th March 2005)	-	-
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The interests of the directors in the share capital of the holding company are shown in the accounts of that company.

DIRECTORS' RESPONSIBILITIES

United Kingdom company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company at the end of the period and of the profit or loss for the period then ended.

In preparing those financial statements, the directors are required to select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The directors must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

O J WILLIAMS (MERCHANTS) LIMITED

THE DIRECTORS' REPORT (continued)

PERIOD ENDED 31ST DECEMBER 2005

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The directors are also responsible for safeguarding the assets of the company, for the system of internal control and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Registered Office:

Lodge Way House
Lodge Way
Harlestone Road
Northampton
NN5 7UG

By order of the Board



A S Pike
Company Secretary

O J WILLIAMS (MERCHANTS) LIMITED

PROFIT AND LOSS ACCOUNT

PERIOD ENDED 31ST DECEMBER 2005

	Note	18 months ended 31 st December 2005 £	15 months ended 30 th June 2004 £
Turnover		-	822,415
Cost of sales		-	(601,516)
GROSS PROFIT		-	220,899
Net operating expenses		-	(280,574)
OPERATING LOSS		-	(59,675)
Interest payable and similar charges		-	(960)
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		-	(60,635)
LOSS FOR THE FINANCIAL PERIOD BEING RETAINED LOSS TRANSFERRED FROM RESERVES	3	-	(60,635)

All the results arise from discontinued operations.

There were no recognised gains or losses for either period other than those included in the profit and loss account

O J WILLIAMS (MERCHANTS) LIMITED

BALANCE SHEET

AS AT 31ST DECEMBER 2005

	Note	31 st December 2005		30 th June 2004	
		£	£	£	£
CURRENT ASSETS					
Debtors	1	67,752		67,752	
NET CURRENT ASSETS			67,752		67,752
TOTAL ASSETS LESS CURRENT LIABILITIES			67,752		67,752
			67,752		67,752
CAPITAL AND RESERVES					
Called-up equity share capital	2		9,500		9,500
Profit and loss account	3		58,252		58,252
EQUITY SHAREHOLDERS' FUNDS	4		67,752		67,752

For the period ended 31st December 2005 the company was entitled to exemption under Section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with Section 221, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company at the end of its financial period end, and of its profit and loss for the financial period in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to the accounts, so far as applicable to the company.

These financial statements were approved by the directors on the 9/6/06. and are signed on their behalf by:


P N Hampden Smith

The notes on pages 5 and 6 form part of these financial statements.

O J WILLIAMS (MERCHANTS) LIMITED**NOTES TO THE FINANCIAL STATEMENTS****PERIOD ENDED 31ST DECEMBER 2005****1. DEBTORS**

	31st December 2005 £	30th June 2004 £
Amounts owed by group undertakings	67,752	67,752

2. SHARE CAPITAL**Authorised share capital:**

	31st December 2005 £	30th June 2004 £
10,000 Ordinary shares of £1 each	10,000	10,000

Allotted, called up and fully paid:

	31st December 2005		30th June 2004	
	No	£	No	£
Ordinary shares of £1 each	9,500	9,500	9,500	9,500

3. PROFIT AND LOSS ACCOUNT

	31st December 2005 £	30th June 2004 £
Balance brought forward	58,252	118,887
Retained loss for the financial period	-	(60,635)
Balance carried forward	58,252	58,252

O J WILLIAMS (MERCHANTS) LIMITED**NOTES TO THE FINANCIAL STATEMENTS (continued)****PERIOD ENDED 31ST DECEMBER 2005****4. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	31st December 2005 £	30th June 2004 £
Loss for the financial period	-	(60,635)
Opening equity shareholders' funds	67,752	128,387
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Closing equity shareholders' funds	67,752	67,752
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5. ULTIMATE PARENT COMPANY

The company's ultimate parent company is Travis Perkins plc, a company which is registered in the United Kingdom. Copies of the Travis Perkins plc group financial statements are available from The Registrar of Companies, Companies House, Crown Way, Maindy, Cardiff, CF4 3UZ. Travis Perkins plc represents both the largest and smallest group into which the company's results are consolidated.