

BROADSTONER HOLDINGS PLC

Registered Office:

40 Duke Street
London W1A 2HP

Registered in England
Company No 668692

BROADSTONER HOLDINGS PLC

Extract of Minutes of a Meeting of the Board of Directors held at 40 Duke Street, London W1A 2HP on 17 September 1998.

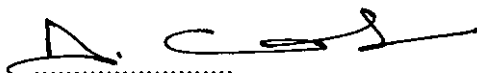
**APPOINTMENT OF PRICEWATERHOUSECOOPERS AS AUDITORS
FOLLOWING THE MERGER OF PRICE WATERHOUSE AND COOPERS**

It was noted that the Company has received a resignation letter from Price Waterhouse following the merger of Price Waterhouse and Coopers. It was noted further that Price Waterhouse is now trading in the name of PricewaterhouseCoopers and accordingly, the Company will need to appoint PricewaterhouseCoopers to fill the casual vacancy that has arisen.

Accordingly, it was resolved that:

- (i) PricewaterhouseCoopers be appointed to fill the casual vacancy thus arising to hold office until the conclusion of the next general meeting at which accounts are laid before the Company; and
- (ii) PricewaterhouseCoopers be appointed to fill the casual vacancy on the terms and conditions set out in the engagement letter between the Company and PricewaterhouseCoopers dated 17 September 1998, which is principally on identical terms and conditions as the previous engagement letter between the Company and Price Waterhouse.

Certified as a true extract



D V Cash
Secretary

