C.R.D.

ST. MICHAEL'S DEVELOPMENT CO. LTD.

REGISTERED NUMBER: 00668098 England and Wales

ABBREVIATED ACCOUNTS

YEAR ENDED 31st MAY 2014

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ST. MICHAEL'S DEVELOPMENT CO. LTD.

ABBREVIATED BALANCE SHEET AT 31st MAY 2014

	Notes		2014 £		2013 £
Current Assets					
Stock		13,565		13,565	
Debtors		-		7,990	
		13,565		21,555	
Current Liabilities					
Creditors					
Amounts falling due within one year		(13,448)		(21,185)	
Net Current Assets			117		370
Total Assets Less Current Liabilities			117		370
NET ASSETS			**117**		**370**
Represented by:-					
Capital and Reserves					
Called-Up Share Capital	**2**		100		100
Profit & Loss Account			17		270
Shareholders' Funds			**117**		**370**

For the year ended 31st May 2014, the Company was entitled to exemption from audit under Section 477 Companies Act 2006; and no notice has been deposited under Section 476. The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 386 and preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of the year and of its loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the Company.

These Abbreviated Accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the Board:

________________________**Director**

J. N. Bendall

Approved by the Board: 5th February 2015

The Notes on Page 2 form part of these Abbreviated Accounts

NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st MAY 2014

1. Accounting Policies

a) Basis of Accounting
The Accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

b) Turnover
Turnover represents income arising from property ownership, excluding Value Added Tax

c) Stocks
Land and Property on Hand are valued at the lower cost and net realisable value.

2. Called-Up Share Capital	2014	2013
Allotted, Issued and Fully Paid		
100 Ordinary Shares of £1 each	**100**	**100**

3. Directors' Interests
The Directors of the Company were also Directors and controlling shareholders of Bendall Developments Ltd., with which it traded.

All transactions were undertaken in the normal course of trading and were carried out at arms length. Management Charges 2014 £4,500 (2013 £9,500)