ST. MICHAELS DEVELOPMENT COMPANY LIMITED



REGISTERED NUMBER: 00668098 England and Wales

ABBREVIATED ACCOUNTS YEAR ENDED 31st MAY 2016

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ST. MICHAELS DEVELOPMENT COMPANY LIMITED

ABBREVIATED BALANCE SHEET AT 31st MAY 2016

	2016		2015
Notes	£		£
Current Asset			
Stock	13,565	13,565	
Debtors	<u>45,204</u>		
	58,769	13,565	
Current Liabilities			
Creditors	(1.4.000)	(40.00)	
Amounts falling due within one year	(<u>14,000</u>)	(<u>20,385</u>)	
Net Current Assets (Liabilities)	44 <u>,769</u>		(<u>6,820</u>)
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Total Assets Less Current Liabilities	<u>44,769</u>		(<u>6,820</u>)
NET ASSETS (LIABILITIES)	<u>44,769</u>		(<u>6,820</u>)
THE TROOP (EMPIRITES)	33702		(VICELL)
Represented by:-			
Capital and Reserves			
Called-Up Share Capital 2	100		100
Profit & Loss Account	<u>44,669</u>		(<u>6,920</u>)
Shareholders' Funds	<u>44,769</u>		(<u>6,820</u>)

For the year ended 31st May 2016, the Company was entitled to exemption from audit under Section 477 Companies Act 2006; and no notice has been deposited under Section 476. The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 386 and preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of the year and of its profit for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the Company.

These Abbreviated Accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the Board:

I N Rendall

Approved by the Board: 30th May 2017

The Notes on Page 2 form part of these Abbreviated Accounts

Director

ST. MICHAELS DEVELOPMENT COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS YEAR ENDED 31st MAY 2016

1. Accounting Policies

a) Basis of Accounting

The Accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

b) Turnover

Turnover represents income arising from property ownership, excluding Value Added Tax

c) Stocks

Land and Property on Hand are valued at the lower cost and net realisable value.

2.	Called-Up Share Capital	2016	2015
	Allotted, Issued and Fully Paid		
	100 Ordinary Shares of £1 each	100	100

3. Director's Interests

The Director of the Company was also a Director and controlling shareholder of Bendall Developments Ltd., with which it traded.

All transactions were undertaken in the normal course of trading and were carried out at arms length. Management Charges 2016 37,500 (2015 £10,000)