

ST. MICHAELS DEVELOPMENT COMPANY LIMITED

C120

REGISTERED NUMBER: 00668098 England and Wales

ABBREVIATED ACCOUNTS

YEAR ENDED 31st MAY 2016

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ABBREVIATED BALANCE SHEET AT 31st MAY 2016

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ST. MICHAELS DEVELOPMENT COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS YEAR ENDED 31st MAY 2016

1. Accounting Policies

a) Basis of Accounting

The Accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

b) Turnover

Turnover represents income arising from property ownership, excluding Value Added Tax

c) Stocks

Land and Property on Hand are valued at the lower cost and net realisable value.

2. Called-Up Share Capital

2016

2015

Allotted, Issued and Fully Paid

100 Ordinary Shares of £1 each

100

100

3. Director's Interests

The Director of the Company was also a Director and controlling shareholder of Bendall Developments Ltd., with which it traded.

All transactions were undertaken in the normal course of trading and were carried out at arms length. Management Charges 2016 37,500 (2015 £10,000)