

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**FOR**

**ARENA INVESTMENT MANAGEMENT LIMITED**

Wallwork Nelson & Johnson  
Chandler House  
7 Ferry Road Office Park  
Riversway  
Preston  
Lancashire  
PR2 2YH

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	3

**ARENA INVESTMENT MANAGEMENT LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**DIRECTOR:** S J Penrose

**SECRETARY:** S J Penrose

**REGISTERED OFFICE:** 71 Liverpool Old Road  
Walmer Bridge  
Preston  
Lancashire  
PR4 5QE

**REGISTERED NUMBER:** 00666518 (England and Wales)

**ACCOUNTANTS:** Wallwork Nelson & Johnson  
Chandler House  
7 Ferry Road Office Park  
Riversway  
Preston  
Lancashire  
PR2 2YH

**ARENA INVESTMENT MANAGEMENT LIMITED (REGISTERED NUMBER: 00666518)**

**BALANCE SHEET  
30 SEPTEMBER 2021**

	Notes	30/9/21 £	£	30/9/20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		5,823		225,024
<b>CURRENT ASSETS</b>					
Debtors	5	524,750		306,872	
Cash at bank and in hand		<u>228,621</u>		<u>167,772</u>	
		753,371		474,644	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>54,911</u>		<u>71,591</u>	
<b>NET CURRENT ASSETS</b>			<u>698,460</u>		<u>403,053</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			704,283		628,077
<b>PROVISIONS FOR LIABILITIES</b>			<u>986</u>		<u>3,241</u>
<b>NET ASSETS</b>			<u><u>703,297</u></u>		<u><u>624,836</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		25,000		25,000
Retained earnings			<u>678,297</u>		<u>599,836</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>703,297</u></u>		<u><u>624,836</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 November 2021 and were signed by:

S J Penrose - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**1. STATUTORY INFORMATION**

Arena Investment Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net commissions earned.

**Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation and any provision for impairment in value.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% on reducing balance
Improvements to property	- 10% on reducing balance
Plant and machinery	- 33% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**2. ACCOUNTING POLICIES - continued**

**Going concern**

The director believes that the company has sufficient trade and financial resources to continue in operational existence for the foreseeable future. Thus the going concern basis of accounting in preparing the annual financial statements has been adopted.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2020 - 6) .

**4. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Plant and machinery £
<b>COST</b>			
At 1 October 2020	197,500	112,636	1,680
Disposals	(197,500)	(112,636)	-
At 30 September 2021	-	-	1,680
<b>DEPRECIATION</b>			
At 1 October 2020	44,067	48,530	1,580
Charge for year	1,534	3,206	33
Eliminated on disposal	(45,601)	(51,736)	-
At 30 September 2021	-	-	1,613
<b>NET BOOK VALUE</b>			
At 30 September 2021	-	-	67
At 30 September 2020	153,433	64,106	100

  

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 October 2020	70,422	21,068	403,306
Disposals	-	-	(310,136)
At 30 September 2021	70,422	21,068	93,170
<b>DEPRECIATION</b>			
At 1 October 2020	65,927	18,178	178,282
Charge for year	675	954	6,402
Eliminated on disposal	-	-	(97,337)
At 30 September 2021	66,602	19,132	87,347
<b>NET BOOK VALUE</b>			
At 30 September 2021	3,820	1,936	5,823
At 30 September 2020	4,495	2,890	225,024

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2021

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/9/21	30/9/20
	£	£
Amounts owed by group undertakings	504,575	287,355
Prepayments	20,175	19,517
	<u>524,750</u>	<u>306,872</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/9/21	30/9/20
	£	£
Tax	48,609	66,715
Social security and other taxes	4,185	1,572
Directors' current accounts	155	534
Accrued expenses	1,962	2,770
	<u>54,911</u>	<u>71,591</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
		£	£
100	Ordinary	<u>25,000</u>	<u>25,000</u>

8. **RELATED PARTY DISCLOSURES**

At the year end the parent company, Pensvale (North) Limited, owed Arena Investment Management Limited an amount of £504,575 (2020: £287,355).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.