

REGISTERED NUMBER: 00666518 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2018

FOR

ARENA INVESTMENT MANAGEMENT LIMITED

Wallwork Nelson & Johnson
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

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FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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ARENA INVESTMENT MANAGEMENT LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

DIRECTOR: S J Penrose

SECRETARY: Miss P Wilkinson

REGISTERED OFFICE: 71 Liverpool Old Road
Walmer Bridge
Preston
Lancashire
PR4 5QE

REGISTERED NUMBER: 00666518 (England and Wales)

ACCOUNTANTS: Wallwork Nelson & Johnson
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

ARENA INVESTMENT MANAGEMENT LIMITED (REGISTERED NUMBER: 00666518)

**BALANCE SHEET
30 SEPTEMBER 2018**

	Notes	30/9/18 £	£	30/9/17 £	£
FIXED ASSETS					
Tangible assets	4		248,521		195,595
CURRENT ASSETS					
Debtors	5	137,115		129,739	
Cash at bank and in hand		<u>236,544</u>		<u>181,380</u>	
		373,659		311,119	
CREDITORS					
Amounts falling due within one year	6	<u>58,142</u>		<u>50,246</u>	
NET CURRENT ASSETS			<u>315,517</u>		<u>260,873</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			564,038		456,468
PROVISIONS FOR LIABILITIES	7		<u>4,036</u>		<u>1,362</u>
NET ASSETS			<u>560,002</u>		<u>455,106</u>
CAPITAL AND RESERVES					
Called up share capital	8		25,000		25,000
Retained earnings	9		<u>535,002</u>		<u>430,106</u>
SHAREHOLDERS' FUNDS			<u>560,002</u>		<u>455,106</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15 January 2019 and were signed by:

S J Penrose - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

1. STATUTORY INFORMATION

Arena Investment Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net commissions earned.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and any provision for impairment in value.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% on reducing balance
Improvements to property	- 10% on reducing balance
Plant and machinery	- 33% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018

2. ACCOUNTING POLICIES - continued

Going concern

The director believes that the company has sufficient trade and financial resources to continue in operational existence for the foreseeable future. Thus the going concern basis of accounting in preparing the annual financial statements has been adopted.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2017 - 6) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 October 2017	197,500	54,935	1,680
Additions	-	57,701	-
At 30 September 2018	<u>197,500</u>	<u>112,636</u>	<u>1,680</u>
DEPRECIATION			
At 1 October 2017	34,480	30,576	1,348
Charge for year	3,261	2,917	110
At 30 September 2018	<u>37,741</u>	<u>33,493</u>	<u>1,458</u>
NET BOOK VALUE			
At 30 September 2018	<u>159,759</u>	<u>79,143</u>	<u>222</u>
At 30 September 2017	<u>163,020</u>	<u>24,359</u>	<u>332</u>
	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 October 2017	67,940	18,410	340,465
Additions	2,322	1,230	61,253
At 30 September 2018	<u>70,262</u>	<u>19,640</u>	<u>401,718</u>
DEPRECIATION			
At 1 October 2017	63,415	15,051	144,870
Charge for year	795	1,244	8,327
At 30 September 2018	<u>64,210</u>	<u>16,295</u>	<u>153,197</u>
NET BOOK VALUE			
At 30 September 2018	<u>6,052</u>	<u>3,345</u>	<u>248,521</u>
At 30 September 2017	<u>4,525</u>	<u>3,359</u>	<u>195,595</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/9/18	30/9/17
	£	£
Amounts owed by group undertakings	113,123	112,523
Other debtors	-	4,775
Directors' current accounts	-	133
Prepayments	23,992	12,308
	<u>137,115</u>	<u>129,739</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/9/18	30/9/17
	£	£
Tax	52,155	46,126
Social security and other taxes	3,430	2,320
Directors' current accounts	759	-
Accrued expenses	1,798	1,800
	<u>58,142</u>	<u>50,246</u>

7. **PROVISIONS FOR LIABILITIES**

	30/9/18	30/9/17
	£	£
Deferred tax	<u>4,036</u>	<u>1,362</u>

	Deferred tax
	£
Balance at 1 October 2017	1,362
Movement in year	2,674
Balance at 30 September 2018	<u>4,036</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	30/9/18	30/9/17
Number:	Class:		£	£
100	Ordinary	£1	<u>25,000</u>	<u>25,000</u>

9. **RESERVES**

	Retained earnings
	£
At 1 October 2017	430,106
Profit for the year	226,896
Dividends	(122,000)
At 30 September 2018	<u>535,002</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018

10. CONTINGENT LIABILITIES

There is an unlimited cross guarantee in place in favour of the parent company, Pensvale (North) Limited.

11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2018 and 30 September 2017:

	30/9/18	30/9/17
	£	£
S J Penrose		
Balance outstanding at start of year	133	34,535
Amounts advanced	608	598
Amounts repaid	(1,500)	(35,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(759)</u>	<u>133</u>

12. RELATED PARTY DISCLOSURES

At the year end the parent company, Pensvale (North) Limited, owed Arena Investment Management Limited an amount of £113,123 (2017: £112,523).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.