

**THE COMPANIES ACTS 1985 – 1989**

**SPECIAL RESOLUTION OF PHILIPPINE GOLD PLC**

**REGISTERED NO: 666509**

**PASSED: 1 NOVEMBER 2000**

At the Annual General Meeting the following resolution was passed, having the effect of a special resolution:-

“That, with effect from the conclusion of the meeting:-

1. The company shall be registered as a private company under Section 53 of the Companies Act 1985;
2. The name of the company shall be changed to Philippine Gold Limited;
3. The Memorandum and Articles of Association of the company shall be altered by the deletion of paragraph 2 and the substitution of the following:-

“The company is to be a private company.”

4. The regulations contained in the annexed Articles of Association shall be adopted in place of the existing Articles of Association of the company”.



For and on behalf of Philippine Gold plc

*Denis Acheson*  
Chairman and Director

