COMPANIES FORM No. 403a

Declaration of satisfaction in full or in part of mortgage or charge



CHFP025

Please do not write in this margin

Pursuant to section 403(1) of the Companies Act 1985

Please complete legibly, preferably in black type, or

To the Registrar of Companies (Address overleaf)

For official use Company number 666509

bold block lettering

* Insert full name of company

Name of company

• PHILIPPINE GOLD LIMITED

AUSON

WILSON

† Delete as appropriate

- 1 Insert a description of the instrument(s) creating or evidencing the charge, eg 'Morigage', 'Charge', 'Debenture' etc.
- § The date of registration may be confirmed from the certificate
- ø Insert brief details of property

ST EDINBURGH EH3 6HZ PHENNE

[a-director] [the secretary] [the administrator] [the administrative receiver] 1 of the above company, do solemnly and sincerely declare that the debt for which the charge described below was given has been paid or satisfied in (full) (part) t

Date and Description of charge Deed of Assignment of Debts dated 8 January 1997

Date of Registration § 24 January 1997

Name and address of [chargee] [trustee for the debenture holders] NM Rothschild & Sons (Australia) Limited (formerly Rothschild Australia Limited) of Level 16, 1 O'Connell Street, Sydney, New South Wales, Australia **NSW 2000**

Short particulars of property charged a All the right title and interest of the company in pursuant or deriving from the Security Documents, as described in the Deed of Assignment.

And I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act 1835.

Declared at EDINBURGH

Declarant to sign below

Day

Month

Year

before me

A Commissioner for Oaths or Notary Public or Justice of the Peace or Solicitor having the powers conferred on a Commissioner for Oaths

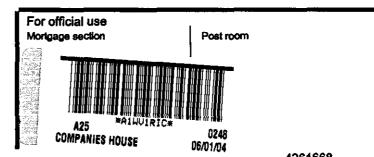
Andrew Wied Robert Toch 16 charlotte

Edinburgl

Presentor's name, address and reference (if any):

Wragge & Co LLP 55 Colmore Row Birmingham **B3 2AS**

1862126/ABS



Laserform International Limited 12/99

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Notes

The address for companies registered in England and Wales or Wales is:-

The Registrar of Companies Companies House Crown Way Cardiff CF14 3UZ