

Registration number: 00665266

THE KENFRED COMPANY LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015

W J James & Co
Chartered Accountants
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THE KENFRED COMPANY LIMITED

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THE KENFRED COMPANY LIMITED

(REGISTRATION NUMBER: 00665266)

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2015

	Note	2015		2014	
		£	£	£	£
Fixed assets					
Tangible assets	2		1,731,800		1,712,166
Current assets					
Cash at bank and in hand		25,655		37,994	
Creditors: Amounts falling due within one year	3	<u>(17,650)</u>		<u>(15,897)</u>	
Net current assets			<u>8,005</u>		<u>22,097</u>
Total assets less current liabilities			1,739,805		1,734,263
Creditors: Amounts falling due after more than one year	3		(51,182)		(91,182)
Accruals and deferred income			<u>(32,075)</u>		<u>(34,825)</u>
Net assets			<u>1,656,548</u>		<u>1,608,256</u>
Capital and reserves					
Called up share capital	4	100		100	
Revaluation reserve		1,193,531		1,193,531	
Profit and loss account		<u>462,917</u>		<u>414,625</u>	
Shareholders funds			<u>1,656,548</u>		<u>1,608,256</u>

For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 June 2016 and signed on its behalf by:

The notes on pages 3 to 4 form an integral part of these financial statements.

THE KENFRED COMPANY LIMITED

(REGISTRATION NUMBER: 00665266)

**ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2015**



.....
Mr C C Morgan
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

THE KENFRED COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention.

Turnover

Turnover represents rent receivable from the investment properties owned by the company.

Government grants

Capital grants are credited to the balance sheet as deferred income and released to the profit and loss account over the estimated useful life of the asset to which the grant relates.

Depreciation

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life.

Asset class	Depreciation method and rate
Fixtures and fittings	20% on cost
Computer equipment	33% on cost

Investment properties

The investment properties are revalued annually at their open market value in accordance with the FRSSE (effective April 2008). The surplus or deficit on revaluation is transferred to a revaluation reserve except where the deficit is expected to be permanent, in which case it is taken to the profit and loss account.

No depreciation is provided on the investment properties which is a departure from the requirements of the Companies Act 2006. In the opinion of the directors, the properties are held primarily for their investment potential and so their current value is of more significance than any measure of consumption and to depreciate them would not give a true and fair view. The provisions of FRSSE (effective April 2008) in respect of investment properties have therefore been adopted in order to give a true and fair view.

If this departure from the Act had not been made the profit for the year would have been reduced by depreciation. However, the amount of depreciation cannot be reasonably quantified and the amount which might otherwise have been shown cannot be separately identified or quantified.

Provisions

A provision is recognised when there is a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefits will be required to settle the obligation.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no binding contract to dispose of those assets.

THE KENFRED COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 October 2014	1,714,397	1,714,397
Additions	<u>19,634</u>	<u>19,634</u>
At 30 September 2015	<u>1,734,031</u>	<u>1,734,031</u>
Depreciation		
At 1 October 2014	<u>2,231</u>	<u>2,231</u>
At 30 September 2015	<u>2,231</u>	<u>2,231</u>
Net book value		
At 30 September 2015	<u>1,731,800</u>	<u>1,731,800</u>
At 30 September 2014	<u>1,712,166</u>	<u>1,712,166</u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2015 £	2014 £
Amounts falling due after more than one year	<u>51,182</u>	<u>91,182</u>

4 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>