

REGISTERED NUMBER: 665266 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2011
FOR
THE KENFRED COMPANY LIMITED**



**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 30 September 2011**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

THE KENFRED COMPANY LIMITED

COMPANY INFORMATION

for the year ended 30 September 2011

DIRECTORS:

Mr C C Morgan
Mrs M J Morgan
Mr J D Jones

SECRETARY:

Mrs M J Morgan

REGISTERED OFFICE.

Wenallt
Llanddeusant
Llangadog
Carmarthenshire
SA19 9TP

REGISTERED NUMBER:

665266 (England and Wales)

ACCOUNTANTS:

Messrs W J James & Co
Bishop House
10 Wheat Street
Brecon
Powys
LD3 7DG

BANKERS:

Barclays Bank plc
PO Box 69
Cardiff

SOLICITORS:

Peter Williams & Co
93 Walter Road
Swansea
West Glamorgan

THE KENFRED COMPANY LIMITED (REGISTERED NUMBER: 665266)

ABBREVIATED BALANCE SHEET

30 September 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	87	241
Investment property	3	1,909,762	2,119,942
		<u>1,909,849</u>	<u>2,120,183</u>
CURRENT ASSETS			
Debtors		284	284
Cash at bank		22,596	60,960
		<u>22,880</u>	<u>61,244</u>
CREDITORS			
Amounts falling due within one year	4	47,615	45,504
NET CURRENT (LIABILITIES)/ASSETS		<u>(24,735)</u>	<u>15,740</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,885,114</u>	<u>2,135,923</u>
CREDITORS			
Amounts falling due after more than one year	4	(374,731)	(410,310)
ACCRUALS AND DEFERRED INCOME		<u>(16,500)</u>	<u>(19,250)</u>
NET ASSETS		<u><u>1,493,883</u></u>	<u><u>1,706,363</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Revaluation reserve		1,193,531	1,418,531
Profit and loss account		300,252	287,732
SHAREHOLDERS' FUNDS		<u><u>1,493,883</u></u>	<u><u>1,706,363</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

THE KENFRED COMPANY LIMITED (REGISTERED NUMBER 665266)

ABBREVIATED BALANCE SHEET - continued
30 September 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on **26/4/12** and were signed on its behalf by



Mr C C Morgan - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 30 September 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents rent receivable from the investment properties owned by the company

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Investment properties

In accordance with SSAP 19, investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve and no depreciation is provided in respect of freehold investment properties. The directors consider that this accounting policy results in the accounts giving a true and fair view. Depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no binding contract to dispose of these assets.

Grants

Capital grants received are credited to the balance sheet as deferred income and released to the profit and loss account over the estimated useful life of the asset to which the grant relates.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2010	
and 30 September 2011	<u>2,231</u>
DEPRECIATION	
At 1 October 2010	1,990
Charge for year	<u>154</u>
At 30 September 2011	<u>2,144</u>
NET BOOK VALUE	
At 30 September 2011	<u>87</u>
At 30 September 2010	<u>241</u>

THE KENFRED COMPANY LIMITED (REGISTERED NUMBER: 665266)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 30 September 2011

3 INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 October 2010	2,119,942
Additions	30,977
Revaluations	(241,157)
	<u>1,909,762</u>
At 30 September 2011	<u>1,909,762</u>
NET BOOK VALUE	
At 30 September 2011	<u>1,909,762</u>
At 30 September 2010	<u>2,119,942</u>

4 CREDITORS

Creditors include an amount of £380,231 (2010 - £415,730) for which security has been given

They also include the following debts falling due in more than five years

	2011 £	2010 £
Repayable by instalments	<u>352,731</u>	<u>388,629</u>

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2011	2010
Number	Class	Nominal value	£	£
100	Ordinary	£1 00	<u>100</u>	<u>100</u>

6 ULTIMATE CONTROLLING PARTY

The company is under the control of Mr C C Morgan