

REGISTERED NUMBER: 00665166 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2019

for

Anglo Carbon & Contacts Limited

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for the Year Ended 30 April 2019

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Anglo Carbon & Contacts Limited

Company Information
for the Year Ended 30 April 2019

DIRECTOR: P B Wray

SECRETARY: Mrs J Wray

REGISTERED OFFICE: Waterloo Mills
Waterloo Road
Pudsey
West Yorkshire
LS28 8DQ

REGISTERED NUMBER: 00665166 (England and Wales)

ACCOUNTANTS: Crowther Chartered Accountants
Abacus House
Pennine Business Park
Longbow Close
Huddersfield
West Yorkshire
HD2 1GQ

Balance Sheet

30 April 2019

	Notes	30.4.19 £	£	30.4.18 £	£
FIXED ASSETS					
Tangible assets	4		151,741		205,014
Investment property	5		<u>560,000</u>		<u>560,000</u>
			711,741		765,014
CURRENT ASSETS					
Stocks		513,134		421,732	
Debtors	6	670,684		1,069,782	
Cash at bank and in hand		<u>200,809</u>		<u>123,923</u>	
		1,384,627		1,615,437	
CREDITORS					
Amounts falling due within one year	7	<u>803,060</u>		<u>1,268,982</u>	
NET CURRENT ASSETS			<u>581,567</u>		<u>346,455</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,293,308		1,111,469
PROVISIONS FOR LIABILITIES			<u>16,208</u>		<u>7,894</u>
NET ASSETS			<u>1,277,100</u>		<u>1,103,575</u>
CAPITAL AND RESERVES					
Called up share capital	8		3,000		3,000
Revaluation reserve	9		494,669		494,669
Retained earnings	9		<u>779,431</u>		<u>605,906</u>
SHAREHOLDERS' FUNDS			<u>1,277,100</u>		<u>1,103,575</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 14 November 2019 and were signed by:

P B Wray - Director

Notes to the Financial Statements
for the Year Ended 30 April 2019

1. **STATUTORY INFORMATION**

Anglo Carbon & Contacts Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 5% on cost
Plant and machinery	- at varying rates on cost
Motor vehicles	- 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 26 (2018 - 27) .

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 May 2018	362,513	1,163,384	127,506	1,653,403
Disposals	-	-	(102,521)	(102,521)
At 30 April 2019	<u>362,513</u>	<u>1,163,384</u>	<u>24,985</u>	<u>1,550,882</u>
DEPRECIATION				
At 1 May 2018	358,151	981,472	108,766	1,448,389
Charge for year	272	46,755	6,246	53,273
Eliminated on disposal	-	-	(102,521)	(102,521)
At 30 April 2019	<u>358,423</u>	<u>1,028,227</u>	<u>12,491</u>	<u>1,399,141</u>
NET BOOK VALUE				
At 30 April 2019	<u>4,090</u>	<u>135,157</u>	<u>12,494</u>	<u>151,741</u>
At 30 April 2018	<u>4,362</u>	<u>181,912</u>	<u>18,740</u>	<u>205,014</u>

5. **INVESTMENT PROPERTY**

FAIR VALUE

At 1 May 2018
and 30 April 2019

NET BOOK VALUE

At 30 April 2019

At 30 April 2018

Total
£

560,000

560,000

560,000

Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.19	30.4.18
	£	£
Trade debtors	508,724	851,934
Amounts owed by associates	-	19,122
Other debtors	122,470	156,085
VAT	-	13,746
Prepayments	39,490	28,895
	<u>670,684</u>	<u>1,069,782</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.19	30.4.18
	£	£
Hire purchase contracts	-	19,444
Trade creditors	184,981	450,590
Amounts owed to associates	477,854	666,702
Tax	56,798	59,086
Social security and other taxes	9,338	9,355
VAT	32,631	-
Other creditors	7,045	6,163
Directors' loan accounts	4,405	8,505
Accrued expenses	30,008	49,137
	<u>803,060</u>	<u>1,268,982</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value: £1	30.4.19	30.4.18
Number:	Class:		£	£
3,000	Ordinary		<u>3,000</u>	<u>3,000</u>

9. **RESERVES**

	Retained earnings £	Revaluation reserve £	Totals £
At 1 May 2018	605,906	494,669	1,100,575
Profit for the year	202,982		202,982
Dividends	(29,457)		(29,457)
At 30 April 2019	<u>779,431</u>	<u>494,669</u>	<u>1,274,100</u>

10. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

Included within creditors amounts falling due within 1 year is £4,405 (2018-£8,505) of a loan due to the director, the loan is repayable on demand

11. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £29,457 were paid to the director .

11. RELATED PARTY DISCLOSURES - continued

At the balance sheet date, the company owed the following amounts to connected companies:

Anglo Carbon (Industrial) Ltd - £281,190 (2018 - £281,190)

Anglo Carbon (Auto) Ltd - £190,105 (2018 - £385,512)

Senior Press & Tool Co Ltd - £6,559 (2018 - Owed by Senior Press & Tool Co Ltd - £19,122)

All of the companies are connected by virtue of the director being a director in all of the companies.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.