

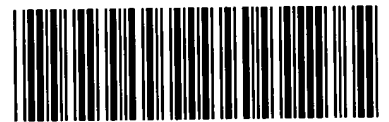
Registration number: 00664611

# G4S International 105 (UK) Limited

Annual Report and Financial Statements

for the Year Ended 31 December 2018

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## **G4S International 105 (UK) Limited**

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## **G4S International 105 (UK) Limited**

### **Company Information**

<b>Directors</b>	S Lundsberg-Nielsen
	C A V Barroche
	T P Weller
<b>Company secretary</b>	V J Patel
<b>Registered office</b>	5th Floor, Southside
	105 Victoria Street
	London
	SW1E 6QT
<b>Independent auditors</b>	PricewaterhouseCoopers LLP
	Central Square
	29 Wellington Street
	Leeds
	LS1 4DL

## **G4S International 105 (UK) Limited**

### **Strategic Report for the Year Ended 31 December 2018**

The directors present their strategic report for the year ended 31 December 2018.

#### **Fair review of the business**

##### *Principal activity*

The principal activity of G4S International 105 (UK) Limited ("the Company") is that of an investment holding company.

##### *Financial performance*

The Company has net assets of £77,433,000 (2017: £74,862,000). The Company made a profit for the financial year of £2,571,000 (2017: £24,807,000). The directors consider the result for the year to be satisfactory.

#### **Future developments**

The directors expect the general level of activity of the Company to remain consistent with the prior years and the Company's principal activity is not expected to change substantially.

#### **Key performance indicators**

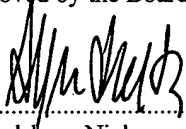
Given the straight-forward nature of the business, the directors are of the opinion that analysis using KPIs is not necessary for understanding of the performance or development of the business.

#### **Principal risks and uncertainties**

Given that the Company's principal activity is that of an investment holding company, the principal risks and uncertainties affecting the Company are managed as part of the wider strategy of the G4S plc group. Full explanation of these risks is contained within the consolidated financial statements of G4S plc.

Copies of the consolidated financial statements for G4S plc are available upon request from the Company Secretary, 5th Floor, Southside, 105 Victoria Street, London, SW1E 6QT.

Approved by the Board on 27 June 2019 and signed on its behalf by:

  
.....  
S Lundsberg-Nielsen  
Director

## **G4S International 105 (UK) Limited**

### **Directors' Report for the Year Ended 31 December 2018**

The directors present their report and the audited financial statements for the year ended 31 December 2018.

#### **Directors of the Company**

The directors of the Company, who were in office during the year and up to the date of signing, were as follows:

S Lundsberg-Nielsen

C A V Barroche

T P Weller

#### **Results and dividends**

The results for the year are set out on page 8. The directors do not recommend the payment of a dividend (2017: £374,856,000).

A review of the progress of the Company's business during the year, likely future developments, key performance indicators and principal business risks are contained in the Strategic Report on page 2.

#### **Environmental matters**

The Company's business does not have a significant direct impact on the environment. However, the Company recognises the importance of its responsibilities to reduce environmental impact in areas such as energy usage, recycling or environmentally-friendly products. In these areas the Company operates in accordance with the policies of G4S plc which are detailed in the G4S plc's annual report.

#### **Financial risk management**

The Company operates under the financial risk management objectives and policies of its ultimate parent, G4S plc, into which the results of the Company are consolidated. G4S plc's key objectives and policies include:

- Mitigating liquidity risk by ensuring there are sufficient undrawn committed facilities available to the G4S plc group;
- Conducting operating and financing activities, wherever possible, in the Company's local currency; and
- Utilising interest rate swaps and, to a lesser extent, forward rate agreements to manage future cash outflows.

Further details of the financial risk management objectives and policies of the G4S plc group, which the Company is a member of, are included in the consolidated financial statements of G4S plc.

#### **Statement of directors' responsibilities**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice, comprising FRS 101 "Reduced Disclosure Framework", and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- state whether applicable United Kingdom Accounting Standards, comprising FRS 101, have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

## **G4S International 105 (UK) Limited**

### **Directors' Report for the Year Ended 31 December 2018 (continued)**

#### **Statement of directors' responsibilities (continued)**

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006.

The directors are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Disclosure of information to the auditors**

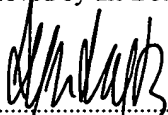
In the case of each director in office at the date the Directors' Report is approved:

- So far as each director is aware, there is no relevant audit information of which the Company's auditors are unaware; and
- They have taken all the steps that he/she ought to have taken as a director in order to make him/herself aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

#### **Independent auditors**

The auditors, PricewaterhouseCoopers LLP, have indicated their willingness to continue in office and a resolution confirming their appointment will be approved at the Annual General meeting.

Approved by the Board on 27 June 2019 and signed on its behalf by:



.....  
S Lundberg-Nielsen  
Director

## **G4S International 105 (UK) Limited**

### **Independent Auditors' Report to the Members of G4S International 105 (UK) Limited**

#### **Report on the audit of the financial statements**

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##### ***Opinion***

In our opinion, G4S International 105 (UK) Limited's financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 December 2018 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 101 "Reduced Disclosure Framework", and applicable law); and
- have been prepared in accordance with the requirements of the Companies Act 2006.

We have audited the financial statements, included within the Annual Report and Financial Statements (the "Annual Report"), which comprise: the statement of financial position as at 31 December 2018; the income statement; the statement of comprehensive income; the statement of changes in equity for the year then ended; and the notes to the financial statements, which include a description of the significant accounting policies.

##### ***Basis for opinion***

We conducted our audit in accordance with International Standards on Auditing (UK) ("ISAs (UK)") and applicable law. Our responsibilities under ISAs (UK) are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### ***Independence***

We remained independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, which includes the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

##### ***Conclusions relating to going concern***

ISAs (UK) require us to report to you when:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

We have nothing to report in respect of the above matters.

However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the Company's ability to continue as a going concern. For example, the terms on which the United Kingdom may withdraw from the European Union are not clear, and it is difficult to evaluate all of the potential implications on the Company's trade, customers, suppliers and the wider economy.

## **G4S International 105 (UK) Limited**

### **Independent Auditors' Report to the Members of G4S International 105 (UK) Limited (continued)**

#### ***Reporting on other information***

The other information comprises all of the information in the Annual Report other than the financial statements and our auditors' report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except to the extent otherwise explicitly stated in this report, any form of assurance thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify an apparent material inconsistency or material misstatement, we are required to perform procedures to conclude whether there is a material misstatement of the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report based on these responsibilities.

With respect to the Strategic Report and Directors' Report, we also considered whether the disclosures required by the UK Companies Act 2006 have been included.

Based on the responsibilities described above and our work undertaken in the course of the audit, ISAs (UK) require us also to report certain opinions and matters as described below.

#### ***Strategic Report and Directors' Report***

In our opinion, based on the work undertaken in the course of the audit, the information given in the Strategic Report and Directors' Report for the year ended 31 December 2018 is consistent with the financial statements and has been prepared in accordance with applicable legal requirements.

In light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we did not identify any material misstatements in the Strategic Report and Directors' Report.

#### ***Responsibilities for the financial statements and the audit***

##### ***Responsibilities of the directors for the financial statements***

As explained more fully in the Statement of directors' responsibilities, set out on pages 3 to 4, the directors are responsible for the preparation of the financial statements in accordance with the applicable framework and for being satisfied that they give a true and fair view. The directors are also responsible for such internal controls as they determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

##### ***Auditors' responsibilities for the audit of the financial statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the FRC's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditors' report.



## **G4S International 105 (UK) Limited**

### **Independent Auditors' Report to the Members of G4S International 105 (UK) Limited (continued)**

#### *Use of this report*

This report, including the opinions, has been prepared for and only for the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

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#### **Other required reporting**

##### ***Companies Act 2006 exception reporting***

Under the Companies Act 2006 we are required to report to you if, in our opinion:

- we have not received all the information and explanations we require for our audit; or
- adequate accounting records have not been kept by the company, or returns adequate for our audit have not been received from branches not visited by us; or
- certain disclosures of directors' remuneration specified by law are not made; or
- the financial statements are not in agreement with the accounting records and returns.

We have no exceptions to report arising from this responsibility.



Tom Yeates (Senior Statutory Auditor)  
for and on behalf of PricewaterhouseCoopers LLP  
Chartered Accountants and Statutory Auditors

Central Square  
29 Wellington Street  
Leeds  
LS1 4DL

Date: 5/7/2019

# G4S International 105 (UK) Limited

## Income Statement for the Year Ended 31 December 2018

	Note	2018 £ 000	2017 £ 000
Administrative expenses		(93)	(128)
Impairment of investments		<u>(1,624)</u>	<u>-</u>
<b>Operating loss</b>	4	(1,717)	(128)
Dividend income		4,286	26,472
Finance income	8	42	504
Finance costs	9	<u>(217)</u>	<u>(1)</u>
<b>Profit before income tax</b>		2,394	26,847
Income tax credit/(expense)	10	<u>177</u>	<u>(2,040)</u>
<b>Profit for the financial year</b>		<u><u>2,571</u></u>	<u><u>24,807</u></u>

The above results were derived from continuing operations.

**G4S International 105 (UK) Limited**

**Statement of Comprehensive Income for the Year Ended 31 December 2018**

	<b>2018</b>	<b>2017</b>
	<b>£ 000</b>	<b>£ 000</b>
Profit for the financial year	<u>2,571</u>	<u>24,807</u>
<b>Total comprehensive income for the year</b>	<u><u>2,571</u></u>	<u><u>24,807</u></u>

The notes on pages 12 to 26 form an integral part of these financial statements.

# G4S International 105 (UK) Limited

## Statement of Changes in Equity for the Year Ended 31 December 2018

	<b>Called-up share capital £ 000</b>	<b>Retained earnings £ 000</b>	<b>Total £ 000</b>
At 1 January 2017	1	424,910	424,911
<b>Comprehensive income:</b>			
Profit for the financial year	-	24,807	24,807
Total comprehensive income for the financial year	-	24,807	24,807
<b>Transactions with owners:</b>			
Dividends paid	-	(374,856)	(374,856)
Total transactions with owners	-	(374,856)	(374,856)
<b>At 31 December 2017</b>	<b>1</b>	<b>74,861</b>	<b>74,862</b>
At 1 January 2018	1	74,861	74,862
<b>Comprehensive income:</b>			
Profit for the financial year	-	2,571	2,571
Total comprehensive income for the financial year	-	2,571	2,571
<b>At 31 December 2018</b>	<b>1</b>	<b>77,432</b>	<b>77,433</b>

The notes on pages 12 to 26 form an integral part of these financial statements.

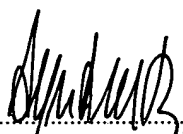
**G4S International 105 (UK) Limited**

**(Registration number: 00664611)**

**Statement of Financial Position as at 31 December 2018**

	<b>Note</b>	<b>2018 £ 000</b>	<b>2017 £ 000</b>
<b>Non-current assets</b>			
Investments	11	41,586	38,654
<b>Current assets</b>			
Trade and other receivables	12	40,989	38,508
Cash and cash equivalents		<u>127</u>	<u>815</u>
		<u>41,116</u>	<u>39,323</u>
<b>Total assets</b>		<u>82,702</u>	<u>77,977</u>
<b>Current liabilities</b>			
Trade and other payables	13	(2,759)	(2,309)
Bank overdrafts		(2,284)	-
Current tax liabilities		<u>(111)</u>	<u>(548)</u>
		<u>(5,154)</u>	<u>(2,857)</u>
<b>Non-current liabilities</b>			
Deferred tax liabilities	10	<u>(115)</u>	<u>(258)</u>
<b>Total liabilities</b>		<u>(5,269)</u>	<u>(3,115)</u>
<b>Net assets</b>		<u>77,433</u>	<u>74,862</u>
<b>Equity</b>			
Called-up share capital	14	1	1
Retained earnings		<u>77,432</u>	<u>74,861</u>
<b>Total shareholders' funds</b>		<u>77,433</u>	<u>74,862</u>

The financial statements on pages 8 to 26 were approved by the Board on 27 June 2019 and signed on its behalf by:

  
 .....  
 S Lundsberg-Nielsen  
 Director

## **G4S International 105 (UK) Limited**

### **Notes to the Financial Statements for the Year Ended 31 December 2018**

#### **1 General information**

G4S International 105 (UK) Limited is incorporated in the United Kingdom, registered in England and Wales, and domiciled in the UK. It is a private company, limited by shares. The Company's registered office is: 5th Floor, Southside, 105 Victoria Street, London, SW1E 6QT.

The Company is exempt by virtue of Section 400 of the Companies Act 2006 from the requirement to prepare and deliver consolidated financial statements as it is a wholly-owned subsidiary of a company established in the EU and it is included in the audited consolidated financial statements of its EU-established ultimate parent, G4S plc. The registered office of G4S plc is 5th Floor, Southside, 105 Victoria Street, London, SW1E 6QT. These financial statements therefore present information about the Company as an individual entity only and not as a group.

The financial statements are presented in sterling, which is the Company's functional currency, and in thousands of pounds unless stated otherwise.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Basis of preparation**

The financial statements of the Company have been prepared in accordance with Financial Reporting Standard 101, 'Reduced Disclosure Framework' (FRS 101). The financial statements have been prepared on a going concern basis, under the historical cost convention and in accordance with the Companies Act 2006.

The preparation of financial statements in conformity with FRS 101 requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Company's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 3.

##### **Summary of disclosure exemptions**

The Company has taken advantage of certain disclosure exemptions in FRS 101, in part because its financial statements are included in the publicly available consolidated financial statements of G4S plc. Copies of the consolidated financial statements of G4S plc may be obtained by writing to the Company Secretary, G4S plc, 5th Floor, Southside, 105 Victoria Street, London, SW1E 6QT.

These disclosure exemptions relate to:

- the requirements of IAS 7 'Statement of cash flows';
- new IFRSs that have been issued but are not yet effective and which have not been applied by the Company;
- comparative information for the movements from the beginning to the end of the year in respect of intangible assets, property, plant and equipment, and the number of shares, and certain other additional comparative information;
- financial instruments disclosures required by IFRS 7 'Financial Instruments: Disclosures';
- disclosures required by IFRS 13 'Fair Value Measurement';

## **G4S International 105 (UK) Limited**

### **Notes to the Financial Statements for the Year Ended 31 December 2018 (continued)**

#### **2 Accounting policies (continued)**

##### **Summary of disclosure exemptions (continued)**

These disclosure exemptions relate to:

- disclosures required by IFRS 15 'Revenue from contracts with customers', paragraphs 113 (a), 114, 115, 118, 119 (a)-(c), 120-127 and 129;
- movements during the year in the number and weighted average exercise prices of share-based payments, how the fair value of services received or equity instruments granted was determined and the effect of share based payment transactions on the income statement and financial position;
- certain related party disclosures on key management compensation and transactions entered into between two or more wholly-owned members of a group; and
- capital management disclosures.

##### **New standards, interpretations and amendments effective for the first time**

###### *IFRS 9 - Financial instruments*

The Company has adopted IFRS 9 - Financial Instruments with effect from 1 January 2018, and has prepared the financial statements in accordance with the requirements of this new standard.

The new standard is applicable to the classification, measurement, impairment and re-categorisation of financial assets and liabilities. It also introduces a new hedge accounting model.

There has been no change to the Company's income statement, statement of comprehensive income, statement of changes in equity or statement of financial position on adoption. The Company has no financial liabilities held at fair value. The introduction of an expected-loss impairment model has had no material effect given the general quality and short-term nature of the Company's trade and other receivables. There has been no re-categorisation of assets on adoption of the new standard.

##### **Dividend income**

Dividend income is recognised in the Company's financial statements in the period in which the dividends are approved by the shareholders of the subsidiary company.

##### **Finance income and finance costs**

Finance income is accrued on a time basis by reference to the principal outstanding and at the effective interest rate applicable. This is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset's net carrying amount.

Finance costs are recognised as an expense in the income statement on the same basis.

##### **Foreign currencies**

The financial statements are presented in sterling, which is the Company's functional currency. Transactions in currencies other than the functional currency are translated at the rates of exchange prevailing on the dates of the transactions. At each reporting date, monetary assets and liabilities which are denominated in other currencies are retranslated at the rates prevailing on that date. Non-monetary items measured at historical cost denominated in other currencies are not retranslated. Gains and losses arising on retranslation are included in the income statement.

##### **Current and deferred tax**

Tax is recognised in the income statement except to the extent that it relates to items recognised in equity, in which case it is recognised in equity or in other comprehensive income. The tax expense represents the sum of current tax and deferred tax.

## **G4S International 105 (UK) Limited**

### **Notes to the Financial Statements for the Year Ended 31 December 2018 (continued)**

#### **2 Accounting policies (continued)**

##### **Current and deferred tax (continued)**

Current tax is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is the tax expected to be payable or recoverable on differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit, and is accounted for using the balance sheet liability method. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are recognised to the extent that it is probable that taxable profits will be available against which deductible temporary differences can be utilised.

The carrying amount of each deferred tax asset is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax is measured based on the tax rates that have been enacted or substantively enacted by the end of the reporting period. Tax liabilities or refunds may differ from those anticipated due to changes in tax legislation, differing interpretations of tax legislation and uncertainties surrounding the application of tax legislation. In situations where uncertainties exist, provision is made for contingent tax liabilities and assets on the basis of management judgement following consideration of the available relevant information.

##### **Investments**

Investments in subsidiaries are accounted for at cost less, where appropriate, allowances for impairment.

##### **Impairment of non-financial assets**

The carrying value of the Company's assets, with the exception of inventories, financial receivables and deferred tax assets, is reviewed on an ongoing basis for any indication of impairment and, if any such indication exists, the assets' recoverable amount is estimated. An impairment loss is recognised in the income statement whenever the carrying value of an asset exceeds its recoverable amount.

An impairment loss is reversed if there has been a change in the estimates used to determine its recoverable amount. The amount of the reversal is limited such that the asset's carrying amount does not exceed that which would have been determined (after depreciation and amortisation) if no impairment loss had been recognised.

The Company provides for impairments in financial assets when there is objective evidence of impairment as a result of one or more events that impact the estimated future cash flows of the financial assets.

##### **Financial instruments**

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instruments.

##### *Trade and other receivables*

Trade receivables do not carry interest and are stated initially at their fair value. The carrying amount of trade receivables is reduced through the use of a bad debt allowance account. The Company provides for bad debts based upon an analysis of those that are past due, in accordance with local conditions and past default experience.



## **G4S International 105 (UK) Limited**

### **Notes to the Financial Statements for the Year Ended 31 December 2018 (continued)**

#### **2 Accounting policies (continued)**

##### **Financial instruments (continued)**

###### *Amounts owed from/to group undertakings*

Amounts owed from/to group undertakings are recognised initially at fair value and subsequently stated at amortised cost.

###### *Cash and cash equivalents*

Cash and cash equivalents comprise cash balances and call deposits.

###### *Trade and other payables*

Trade payables are not interest-bearing and are stated initially at fair value and subsequently measured at amortised cost using the effective interest method.

###### *Bank overdrafts*

The Company's borrowings comprise bank overdrafts. Bank overdrafts comprise cash balances in an overdrawn position. Interest expense on these balances is recognised in finance costs. Borrowings are classified as current liabilities unless the Company has an unconditional right to defer settlement of the liability for at least 12 months after the reporting date.

##### **Called-up share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

##### **Dividend distributions**

Dividend distribution to the Company's shareholders is recognised as a liability in the Company's financial statements in the period in which the dividends are approved by the Company's shareholders.

#### **3 Critical accounting judgements and key sources of estimation uncertainty**

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of the Company's accounting policies. These judgements, estimates and associated assumptions are based on historical experience, current and expected economic conditions, and in some cases, actuarial techniques as well as the various other factors that are believed to be reasonable under the circumstances.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Although these judgements, estimates and associated assumptions are based on management's best knowledge of current events and circumstances, the actual results may differ.

The judgements, estimates and assumptions which are of most significance in preparing the Company's financial statements are detailed below:

##### **Collectability of amounts owed from group undertakings**

The Company holds amounts owed from other G4S plc group entities. The decision whether to recognise a provision against such debtors requires judgement in respect of the underlying operational performance and economic risks faced by other G4S plc group companies. An impairment provision has not been recognised against such balances in the current or preceding year.

## G4S International 105 (UK) Limited

### Notes to the Financial Statements for the Year Ended 31 December 2018 (continued)

#### 3 Critical accounting judgements and key sources of estimation uncertainty (continued)

##### Impairment of investments

Investments are tested for impairment where there are financial or non-financial indicators that the carrying value of investments may be greater than the expected present value of future cash flows. Judgement is required to determine whether such indicators exist. Where it is determined that a test for impairment is required, the inputs into the impairment model such as growth, future cash flows and discount rates are estimated. These estimates can have a significant impact on the result of the calculation and determine whether an impairment is recognised.

#### 4 Operating loss

Arrived at after charging

	2018 £ 000	2017 £ 000
Impairment loss	1,624	-

#### 5 Staff costs

There were no employees during the current or prior year, and therefore the Company incurred no staff costs.

#### 6 Directors' remuneration

The directors received no remuneration or accrued pension benefits in respect of their services to the Company during both the current and prior year.

#### 7 Auditors' remuneration

Auditors' remuneration of £8,000 (2017: £8,000) was borne by another Group company. The Company did not incur any non-audit fees in the current or prior year.

#### 8 Finance income

	2018 £ 000	2017 £ 000
Interest on cash and cash equivalents	2	5
Interest receivable from group undertakings	40	-
Foreign exchange gains	-	499
	42	504

#### 9 Finance costs

	2018 £ 000	2017 £ 000
Interest on bank overdrafts	8	1
Foreign exchange losses	209	-
	217	1

## G4S International 105 (UK) Limited

### Notes to the Financial Statements for the Year Ended 31 December 2018 (continued)

#### 10 Income tax (credit)/expense

Tax (credited)/charged in the income statement is as follows:

	2018 £ 000	2017 £ 000
<b>Current taxation</b>		
UK corporation tax	110	548
UK corporation tax adjustment to prior periods	(169)	1,271
	(59)	1,819
Foreign tax	25	216
Total current income tax	(34)	2,035
<b>Deferred taxation</b>		
Arising from origination and reversal of temporary differences	(143)	5
Tax (credit)/expense in the income statement	(177)	2,040

The tax on profit before income tax for the year is lower than the standard effective rate of corporation tax in the UK (2017: lower than the standard effective rate of corporation tax in the UK) of 19% (2017: 19.25%).

The differences are reconciled below:

	2018 £ 000	2017 £ 000
Profit before income tax	2,394	26,847
Corporation tax at standard rate	455	5,168
(Decrease)/Increase in current tax from adjustment for prior periods	(169)	1,271
Decrease from effect of revenues exempt from taxation	(814)	(5,095)
Increase from effect of expenses not deductible in determining taxable profit	325	113
Increase from transfer pricing adjustments	144	362
Increase arising from overseas tax suffered	25	216
Deferred tax (credit)/expense on unremitted earnings	(143)	1
Deferred tax expense relating to changes in tax rates or laws	-	4
Total tax (credit)/expense	(177)	2,040

The standard effective rate of corporation tax for the current year is lower than the prior year due to changes in the UK corporation tax rate which decreased from 20% to 19% from 1 April 2017. Further reductions in the UK corporation tax rate will apply from 1 April 2020 when the rate reduces to 17%. All of these changes were enacted at the balance sheet date.

## G4S International 105 (UK) Limited

### Notes to the Financial Statements for the Year Ended 31 December 2018 (continued)

#### 10 Income tax (credit)/expense (continued)

Deferred tax assets and liabilities on temporary differences have been calculated using the UK corporation tax rate which will apply in the period during which they are expected to reverse.

Deferred tax assets and liabilities on temporary differences expected to reverse in the period from 1 January 2018 to 31 March 2020 have been provided at 19%. Deferred tax assets and liabilities on timing differences expected to reverse on or after 1 April 2020 have been provided at 17%.

#### Deferred tax

Deferred tax liabilities are as follows:

	Liability £ 000
<b>2018</b>	
Other items	<u>(115)</u>
<b>2017</b>	
Other items	<u>(258)</u>

Deferred tax movement during the year is as follows:

	At 1 January 2018 £ 000	Recognised in income £ 000	At 31 December 2018 £ 000
Other items	<u>(258)</u>	<u>143</u>	<u>(115)</u>

Deferred tax movement during the prior year is as follows:

	At 1 January 2017 £ 000	Recognised in income £ 000	At 31 December 2017 £ 000
Other items	<u>(253)</u>	<u>(5)</u>	<u>(258)</u>

## G4S International 105 (UK) Limited

### Notes to the Financial Statements for the Year Ended 31 December 2018 (continued)

#### 11 Investments

	£ 000
<b>Cost</b>	
At 1 January 2018	74,592
Additions	4,556
At 31 December 2018	<u>79,148</u>
<b>Provision</b>	
At 1 January 2018	35,938
Provision	1,624
At 31 December 2018	<u>37,562</u>
<b>Carrying amount</b>	
At 31 December 2018	<u>41,586</u>
At 31 December 2017	<u>38,654</u>

Additions relate to the recapitalisations and additional equity purchases of existing investments in G Cuatro S Valours S.A., G4S Secure Solutions (SL) Ltd and G4S Secure Solutions (Uganda) Ltd totalling £4,478,000 and other additions of £78,000.

Judgement is required to determine whether indicators of impairment exists. Where impairment triggers are identified, the recoverable amount of an investment is generally determined by its value in use, which is derived from discounted cash flow calculations. The key inputs into the cash flow calculations include the estimation of the future results, cash flows, country specific growth rates and discount rates. Judgement is also required in relation to the achievability of the long term-business plan and macroeconomic assumptions underlying the valuation process.

Pre-tax cash flows for the first three years are based on the three-year business plan approved by the Board of G4S plc. Thereafter, the cash flows are based on long-term growth rates.

In the year, an impairment charge of £1,624,000 (2017: £Nil) has been recorded in respect of the Company's investments. The charge relates to the impairment of the Company's investments in G Cuatro S Valours S.A., Integra (Pty) Ltd and Investment Surveys (Pty) Ltd. No indicators of impairment were identified in respect of any other investments held by the Company.

Details of the subsidiary undertakings and other significant undertakings as at 31 December 2018, where the Company's holding is 20% or greater, are as follows:

Subsidiary undertakings	Class of holding	Ownership	Registered address
G4S International Logistics (Middle East) FZE	Ordinary	100.00%	Unit 1-05, Street W B 4, Airport Free Zone, 54907, United Arab Emirates
G4S International Logistics (Middle East) DMCC *	Ordinary	100.00%	Unit No. Al Mas 2 – D14, Al Mas Tower, Plot No. LT2, Jumeirah Lake Tower Dubai, United Arab Emirates

## G4S International 105 (UK) Limited

### Notes to the Financial Statements for the Year Ended 31 December 2018 (continued)

#### 11 Investments (continued)

Securicor Gray Security Services (Angola) (Pty) Ltd *	Ordinary	100.00%	Byls Bridge Office Park, Building 11, 13 Candela Street, Highveld Ext 73, 0157 Centurion, South Africa
G4S International Logistics (Australia) Pty Ltd *	Ordinary	100.00%	c/o HLB Mann Judd, Level 19, 207b Kent Street, 2000 Sydney, Australia
G4S Secure Solutions (Barbados) Limited *	Ordinary	51.00%	Brighton, Spring Garden, St. Michael, Barbados
G4S (Botswana) Limited *	Ordinary	70.00%	C/o Grant Thornton Business Services (Pty) Ltd, Acumen Park, Plot 50370, Fairgrounds Gaborone Botswana
G4S Facilities Management Botswana (Pty) Ltd	Ordinary	34.20%	Plot 50370, Fairgrounds Office Park, Gaborone, Botswana
G4S International Logistics (Switzerland) AG *	Ordinary	100.00%	c/o Eversheds Sutherland AG, Stadelhoferstrasse, 22 8001, Zurich, Switzerland
G4S Secure Solutions (CI) SA *	Ordinary	21.30%	3 Boulevard Valerie Giscard d'Estaing, 01 BP 6065 ABJ 01 Abidjan, Ivory Coast
G4S Facilities Management Limited	Ordinary	100.00%	13F, Hui Shang Building, 1286 Min Sheng Road, Pudong New District, 200122, Shanghai, China
Shenzhen G4S Donar Technology Co., Ltd	Ordinary	100.00%	West Floor 9, Bus Tower 1001, Lianhau Branch, Futian District, 518036 Shenzhen, China
G4S Technology (China) Limited	Ordinary	100.00%	Room 710A, 7/F, Nan Fang Securities Building, 140 -148 Ti Yu Dong Lu, Tian He District, Guangzhou, China
G4S Zhejiang Secure Solutions Co., Ltd	Ordinary	90.00%	17-1 Bai Ma Miao Xiang, Shangcheng District, Hangzhou, China
G4S International Logistics (Shanghai) Co. Ltd	Ordinary	100.00%	Room 204-7, 2/Floor, China Diamond Exchange Center Building, Tower B, No. 1701 Century Boulevard, Pudong New Area, Shanghai, China
G4S Management Services (Shanghai) Co. Ltd	Ordinary	100.00%	13F, Hui Shang Building, 1286 Min Sheng Road, Pudong New District, 200122, Shanghai, China
G Cuatro S Valours S.A. *	Ordinary	100.00%	Cinco Esquinas de Tibas de la Clinica, Clorito Picado 150 mts. Oeste, San Jose, Costa Rica
G4S Cash Solutions	Ordinary	95.00%	Paseo de los Locutores #36, Ensanche Piantini, Santo Domingo, Dominican Republic
G4S Secure Solutions (Grenada) Limited	Ordinary	51.00%	Maurice Bishop Highway Grand Anse St. George's, Grenada

## G4S International 105 (UK) Limited

### Notes to the Financial Statements for the Year Ended 31 December 2018 (continued)

#### 11 Investments (continued)

G4S Secure Solutions (Guam), Inc. *	Ordinary	100.00%	1851A Army Drive, Harmon, Guam, 96913, Guam
G4S Security Systems (Guam) Inc. *	Ordinary	100.00%	1851A Army Drive, Harmon, Guam, 96913, Guam
G4S International Logistics (Hong Kong) Limited *	Ordinary	100.00%	Unit 02, 7/F, Beautiful Group Tower, 77 Connaught Rd Central, Hong Kong
Verdi Limited *	Ordinary	100.00%	1/F, Securicor Ctre, 481 Castle Peak Rd, Cheung Sha Wan, Kowloon, Hong Kong
G4S (Hong Kong - Holding) Limited *	Ordinary	100.00%	1/F, Securicor Ctre, 481 Castle Peak Rd, Cheung Sha Wan, Kowloon, Hong Kong
G4S Facility Services (Hong Kong) Ltd	Ordinary	100.00%	1/F, Securicor Ctre, 481 Castle Peak Rd, Cheung Sha Wan, Kowloon, Hong Kong
G4S Cash Solutions (Hong Kong) Limited	Ordinary	100.00%	1/F, Securicor Ctre, 481 Castle Peak Rd, Cheung Sha Wan, Kowloon, Hong Kong
Securicor Macau Investment Limited	Ordinary	100.00%	1/F, Securicor Ctre, 481 Castle Peak Rd, Cheung Sha Wan, Kowloon, Hong Kong
G4S Secure Solutions (Hong Kong) Limited	Ordinary	100.00%	1/F, Securicor Ctre, 481 Castle Peak Rd, Cheung Sha Wan, Kowloon, Hong Kong
G4S Gurkha Services Limited	Ordinary	100.00%	1/F, Securicor Ctre, 481 Castle Peak Rd, Cheung Sha Wan, Kowloon, Hong Kong
Hong Kong Security Limited	Ordinary	100.00%	1/F, Securicor Ctre, 481 Castle Peak Rd, Cheung Sha Wan, Kowloon, Hong Kong
G4S Document Management Services (Hong Kong) Limited	Ordinary	100.00%	1/F, Securicor Ctre, 481 Castle Peak Rd, Cheung Sha Wan, Kowloon, Hong Kong
G4S Group Holding (China) Limited *	Ordinary	100.00%	1/F, Securicor Ctre, 481 Castle Peak Rd, Cheung Sha Wan, Kowloon, Hong Kong
Starpoint Investments Limited	Ordinary	100.00%	1/F, Securicor Ctre, 481 Castle Peak Rd, Cheung Sha Wan, Kowloon, Hong Kong
G4S Security Systems (Hong Kong) Limited	Ordinary	100.00%	1/F, Securicor Ctre, 481 Castle Peak Rd, Cheung Sha Wan, Kowloon, Hong Kong
G4S Technology (Hong Kong) Limited	Ordinary	100.00%	1/F, Securicor Ctre, 481 Castle Peak Rd, Cheung Sha Wan, Kowloon, Hong Kong
Service Masters Limited *	Ordinary	100.00%	Sterling Trust (Cayman) Limited, Whitehall House, 238 North Church Street, k1-1102 Grand Cayman, Cayman Islands
G4S Secure Solutions (St. Lucia) Ltd	Ordinary	51.00%	P.O. Box CP 6098 Conway Post Office, Castries, Saint Lucia
G4S Secure Solutions Lesotho (Pty) Ltd *	Ordinary	100.00%	397 Hilton Hill Road Maseru, Lesotho
G4S (Macau - Holding) Limited *	Ordinary	51.00%	Avenida Venceslau de Morais, 185-191, 1 Andar A, Macau

## G4S International 105 (UK) Limited

### Notes to the Financial Statements for the Year Ended 31 December 2018 (continued)

#### 11 Investments (continued)

G4S Secure Solutions (Macau) Limited	Ordinary	50.90%	Avenida Venceslau de Morais, 157, BL 2,2, Edificio Centro Ind. Keck Seng, Fase II, 2 Andar H, Macau
Great Wall Security Services Ltda.	Ordinary	50.80%	Avenida Venceslau de Morais, 157, BL 2,2, Edificio Centro Ind. Keck Seng, Fase II, 2 Andar H, Macau
Great Wall Property Management Services Limited	Ordinary	50.80%	Avenida Venceslau de Morais, 157, BL 2,2, Edificio Centro Ind. Keck Seng, Fase II, 2 Andar H, Macau
Great Wall Holdings Limited	Ordinary	50.80%	Avenida Venceslau de Morais, 157, BL 2,2, Edificio Centro Ind. Keck Seng, Fase II, 2 Andar H, Macau
G4S Secure Solutions (CNMI) Inc. *	Ordinary	100.00%	PMB 384 PPP Box 1000, 96950 Saipan, Northern Mariana Islands
S Gray Management Services Limited *	Ordinary	100.00%	c/o Intercontinental Trust LTD, Level 3, Alexander House, 35 Cybercity, Ebene, Mauritius
Crosskeys (Mauritius) Holdings Limited	Ordinary	100.00%	210 St James Court, Rue St Denis, Port Louis, Mauritius
Group 4 Falck CMS Sdn Bhd	Ordinary	49.00%	Suite 226, 1st floor, FAS Business Avenue, No.1, Jalan Perbandaran, 47301 Petaling Jaya, Malaysia
Almo Systems Sdn Bhd	Ordinary	49.00%	25-2, Jalan PjU 1/42A, Dataran Prima, 47301 Petaling Jaya, Malaysia
Safeguards G4S Sdn Bhd	Ordinary	49.00%	No 1 & 1A, 2nd Floor (Room 2), Jalan Ipoh Kecil, 50350 Kuala Lumpur, Malaysia
Securicor (Malaysia) Sdn Bhd	Ordinary	49.00%	No 1 & 1A, 2nd Floor (Room 2), Jalan Ipoh Kecil, 50350 Kuala Lumpur, Malaysia
Safeguards G4S (Sabah) Sdn Bhd	Ordinary	49.00%	No 1 & 1A, 2nd Floor (Room 2), Jalan Ipoh Kecil, 50350 Kuala Lumpur, Malaysia
Safeguards G4S (Sarawak) Sdn Bhd	Ordinary	49.00%	No 1 & 1A, 2nd Floor (Room 2), Jalan Ipoh Kecil, 50350 Kuala Lumpur, Malaysia
Safeguards G4S Security Systems Sdn Bhd	Ordinary	49.00%	No 1 & 1A, 2nd Floor (Room 2), Jalan Ipoh Kecil, 50350 Kuala Lumpur, Malaysia
Gwenkens Security Services Sdn Bhd	Ordinary	44.10%	910 (Suite 1), Block B, Phileo Damansara 2, No 15, Jalan 16/11, Off Jalan Damansara, Petaling Jaya, 46350 Selangor Darul Ehsan, Malaysia



## G4S International 105 (UK) Limited

### Notes to the Financial Statements for the Year Ended 31 December 2018 (continued)

#### 11 Investments (continued)

Safeguards G4S Academy Sdn Bhd	Ordinary	44.10%	910 (Suite 1), Block B, Phileo Damansara 2, No 15, Jalan 16/11, Off Jalan Damansara, Petaling Jaya, 46350 Selangor Darul Ehsan, Malaysia
Gwenkens Central Monitoring Sdn Bhd	Ordinary	44.10%	910 (Suite 1), Block B, Phileo Damansara 2, No 15, Jalan 16/11, Off Jalan Damansara, Petaling Jaya, 46350 Selangor Darul Ehsan, Malaysia
G Four S Manned Security (Namibia) (Pty) Limited *	Ordinary	100.00%	33 General Murtala Ramat Muhammed Street, Eros, Windhoek, Namibia
G Four S Aviation Security (Namibia) (Pty) Ltd	Ordinary	100.00%	33 General Murtala Ramat, Muhammed Street, Eros, Windhoek, Namibia
Outsourcing Services Limited	Ordinary	100.00%	27, Oba Akinjobi Street, GIRA, Ikeja, Lagos, Nigeria
SCHC Limited	Ordinary	100.00%	13A, A.J. Marinho Drive, Victoria Island, Lagos, Nigeria
G4S Fire & Safety S.R.L *	Ordinary	100.00%	15 Charles de Gaulle Square, 12th floor, District 1, Bucharest, Romania
G4S International Logistics (Singapore) Pte Ltd	Ordinary	100.00%	158 Cecil Street, 069 545 #11-01 Singapore,
G4S Secure Solutions (SL) Ltd *	Ordinary	50.00%	6 Spur Road, P.O Box, Freetown, Sierra Leone
G4S International Logistics Holding (Thailand) Limited	Ordinary	48.90%	45/1 Silom 19 Building, 2nd Floor, Soi Silom 19, Silom Road, Silom, 10500 Bangrak, Bangkok, Thailand
G4S International Logistics (Thailand) Limited	Ordinary	73.90%	45/1 Silom 19 Building, 2nd Floor, Soi Silom 19, Silom Road, Silom, 10500 Bangrak, Bangkok, Thailand
G4S Holdings (Trinidad) Limited *	Ordinary	51.00%	61-63 Edward Street, Port of Spain, Trinidad & Tobago
G4S Secure Solutions (Trinidad) Limited	Ordinary	51.00%	61-63 Edward Street, Port of Spain, Trinidad & Tobago,
G4S Secure Solutions (Taiwan) Limited	Ordinary	100.00%	20F-1, No. 266, Sec 1, Wenhua 2nd Road, Linkou Dist, 24448 New Taipei City, Taiwan
G4S A1M Solutions (Taiwan) Limited	Ordinary	100.00%	20F-1, No. 266, Sec 1, Wenhua 2nd Road, Linkou Dist, 24448 New Taipei City, Taiwan
G4S Property Management Limited	Ordinary	100.00%	20F-1, No. 266, Sec 1, Wenhua 2nd Road, Linkou Dist, 24448 New Taipei City, Taiwan

## G4S International 105 (UK) Limited

### Notes to the Financial Statements for the Year Ended 31 December 2018 (continued)

#### 11 Investments (continued)

G4S Securewell Secure Solutions (Taiwan) Limited	Ordinary	100.00%	20F-1, No. 266, Sec 1, Wenhua 2nd Road, Linkou Dist, 24448 New Taipei City, Taiwan
G4S Wei Fung Secure Solutions (Taiwan) Ltd	Ordinary	100.00%	20F-2, No. 266, Sec 1, Wenhua 2nd Road, Linkou Dist, 24448 New Taipei City, Taiwan
G4S Secure Solutions (TZ) Limited *	Ordinary	100.00%	Plot No. 37, Ali Hassan Mwinyi Road, Kinondoni Municipality, P O Box 5555, Dar Es Salaam, Tanzania
G4S Secure Solutions (Uganda) Ltd *	Ordinary	100.00%	Plot 6, Nakasero Road, Kampala, Uganda
G4S Americas (UK) Limited *	Ordinary	100.00%	5th Floor, Southside, 105 Victoria Street, London, SW1E 6QT, United Kingdom
G4S International Logistics (UK) Limited *	Ordinary	100.00%	Unit 6 Central Park Estate, Staines Road, Hounslow, England, TW4 5DJ
G4S Nominees Limited *	Ordinary	100.00%	5th Floor, Southside, 105 Victoria Street, London, SW1E 6QT, United Kingdom
G4S Group Holding (Asia) Limited *	Ordinary	100.00%	CITCO Building, Wickhams City, P.O. Box 662, Road Town, Tortola, British Virgin Islands
G4S Secure Solutions (Asia) Limited	Ordinary	100.00%	Flat/ RM 101B & 104/F, Tower 2, The Harbourfront, 22 Tak Fung Street, Kowloon, Hong Kong
Investment Surveys (Pty) Ltd *	Ordinary	100.00%	Byls Bridge Office Park, Building 11, 13 Candela Street, Highveld Ext 73, 0157 Centurion, South Africa
G4S Security Services (Africa) (Proprietary) Ltd *	Ordinary	99.00%	Byls Bridge Office Park, Building 11, 13 Candela Street, Highveld Ext 73, 0157 Centurion, South Africa
G4S Secure Solutions (SA) (Pty) Ltd *	Ordinary	79.10%	Byls Bridge Office Park, Building 11, 13 Candela Street, Highveld Ext 73, 0157 Centurion, South Africa
G4S Aviation Security (SA) (Pty) Ltd	Ordinary	79.10%	Byls Bridge Office Park, Building 11, 13 Candela Street, Highveld Ext 73, 0157 Centurion, South Africa
G4S Integrity Assessment (Pty) Ltd	Ordinary	79.10%	Byls Bridge Office Park, Building 11, 13 Candela Street, Highveld Ext 73, 0157 Centurion, South Africa
G4S International Logistics (South Africa) Pty. *	Ordinary	100.00%	Unit 31, First Floor Waterford Office Park, Corner Witkoppen & Waterford Road, Fourways 1610, South Africa
Gray Security Services (SA) (Proprietary) Ltd	Ordinary	79.10%	Byls Bridge Office Park, Building 11, 13 Candela Street, Highveld Ext 73, 0157 Centurion, South Africa

## G4S International 105 (UK) Limited

### Notes to the Financial Statements for the Year Ended 31 December 2018 (continued)

#### 11 Investments (continued)

G4S Empowerment Ventures (SA) (Pty) Ltd	Ordinary	79.10%	Byls Bridge Office Park, Building 11, 13 Candela Street, Highveld Ext 73, 0157 Centurion, South Africa
Skycom (Pty) Ltd	Ordinary	79.10%	Byls Bridge Office Park, Building 11, 13 Candela Street, Highveld Ext 73, 0157 Centurion, South Africa
Access and Beyond (Pty) Ltd	Ordinary	79.10%	Byls Bridge Office Park, Building 11, 13 Candela Street, Highveld Ext 73, 0157 Centurion, South Africa
Integrated Sky Force Solutions (Pty) Ltd	Ordinary	79.10%	Byls Bridge Office Park, Building 11, 13 Candela Street, Highveld Ext 73, 0157 Centurion, South Africa, 0157 Centurion
Integra (Pty) Ltd *	Ordinary	100.00%	Byls Bridge Office Park, Building 11, 13 Candela Street, Highveld Ext 73, 0157 Centurion, South Africa
G4S Valuable Logistics (SA) (Pty) Ltd	Ordinary	100.00%	Byls Bridge Office Park, Building 11, 13 Candela Street, Highveld Ext 73, 0157 Centurion, South Africa

\* Direct investment

#### 12 Trade and other receivables

	2018 £ 000	2017 £ 000
Amounts owed from group undertakings (members of the G4S plc group)	40,989	38,503
Other receivables	-	5
	<u>40,989</u>	<u>38,508</u>

Included in amounts owed from group undertakings are loans of £40,946,000 (2017: £Nil) which are unsecured and repayable on demand. Interest is charged on these loans at LIBOR + 1.5% (2017: Nil). All other amounts owed from group undertakings are trading in nature, unsecured, interest-free and repayable on demand.

## G4S International 105 (UK) Limited

### Notes to the Financial Statements for the Year Ended 31 December 2018 (continued)

#### 13 Trade and other payables

	2018 £ 000	2017 £ 000
Trade payables	5	-
Accrued expenses	-	48
Amounts owed to group undertakings (members of the G4S plc group)	2,754	2,141
Other payables	-	120
	<u>2,759</u>	<u>2,309</u>

Amounts owed to group undertakings are trading in nature, unsecured, interest-free and repayable on demand.

#### 14 Called-up share capital

##### Allotted, called up and fully paid shares

	2018		2017
	No. 000	£ 000	No. 000      £ 000
Ordinary share of £1 each	<u>1</u>	<u>1</u>	<u>1      1</u>

#### 15 Dividends

##### Final dividends paid

	2018 £ 000	2017 £ 000
Final dividend of £Nil (2017 - £374,855.9194) per each Ordinary share	<u>-</u>	<u>374,856</u>

#### 16 Parent and ultimate parent undertaking

The Company's immediate parent undertaking is G4S International Holdings Limited.

The Company's ultimate parent undertaking and ultimate controlling party is G4S plc, a company incorporated in the United Kingdom. G4S plc is also the parent undertaking of both the smallest and largest groups which include the results of the Company and for which consolidated financial statements are prepared.

Copies of the consolidated financial statements of G4S plc are available upon request from the Company Secretary, 5th Floor, Southside, 105 Victoria Street, London, SW1E 6QT.