

COMPANY NO. 00664602

**PETWORTH COURT (SURBITON)
RESIDENTS ASSOCIATION LIMITED**

REPORT AND FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31 DECEMBER 2014**

WEDNESDAY



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COMPANIES HOUSE

REPORT OF THE DIRECTORS

The Directors present their Report and the financial statements for the year ended 31 December 2014.

PRINCIPAL ACTIVITIES

The principal activity of the Company during the year was that of the management of the freehold of Petworth Court, Hook Road, Surbiton, Surrey for the benefit of the members of the Company.

REVIEW OF THE BUSINESS

The Company provides management services, and it is the intention of the Directors that the Company should continue to operate in its present capacity for the foreseeable future.

DIRECTORS

The Directors who served the Company during the year were as follows:-


Mr N Havard
Mr H B Mutfyan

DIRECTORS' INSURANCE

The Company has maintained during the year an insurance indemnifying Directors against liabilities in relation to the Company.

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

BY ORDER OF THE BOARD


17.7.15
.....
**ANTHONY TOKATLY FOR AND ON BEHALF OF
JJ HOMES (PROPERTIES) LIMITED**

Folio House
65 Whytecliffe Road South
Purley
Surrey CR8 2AZ

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED
31 DECEMBER 2014**

	2014	2013
Ground Rent Receivable	90	90
Deduct : Ground Rent Paid	<u>90</u>	<u>90</u>
OPERATING SURPLUS/(DEFICIT)	-	-
RETAINED INCOME brought forward	<u>-</u>	<u>-</u>
RETAINED INCOME carried forward	<u><u>£NIL</u></u>	<u><u>£NIL</u></u>

PETWORTH COURT (SURBITON) RESIDENTS ASSOCIATION LIMITED
(COMPANY NO. 00664602)

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BALANCE SHEET AT 31 DECEMBER 2014

	Note	2014	2013
CURRENT ASSETS			
Debtors	2	270	90
CREDITORS - amounts falling due within one year	3	180	-
NET CURRENT ASSETS		90	90
NET ASSETS		£90	£90
CAPITAL AND RESERVES			
Called up share capital.			
Issued and fully paid 9 shares of £10 each		90	90
SHAREHOLDERS' FUNDS		£90	£90

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under Section 477 Companies Act 2006 and no notice has been deposited under Section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

ON BEHALF OF THE BOARD



17.7.15

HAYG MUTAFYAN - DIRECTOR

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows:

Service Charges Accounting Policy

The company is responsible for the management of Flats 1-9 Petworth Court, Hook Road, Surbiton, Surrey and collects service charges from lessees in order to fund expenditure incurred in the management of the property. These service charge funds are held in trust for the lessees as required by the Landlord and Tenant Act 1987. Transactions relating to the management of the property are reported separately to the lessees and are excluded from the company's financial statements.

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2. DEBTORS	2014	2013
Ground Rent	180	-
Due from Petworth Court Service Charges	90	90
	<hr/>	<hr/>
	£270	£90
	=====	=====
3. CREDITORS – amounts falling due within one year		
Ground Rent	£180	£90
	=====	=====

4. TAXATION

The Company is a mutual trading company and accordingly there is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 20%. However, HM Revenue & Customs have agreed to treat the company as dormant for tax purposes.

5. INCOME AND EXPENDITURE ACCOUNT

The company only has ground rent income or expenditure in its own right. All other transactions in the year relate to maintenance of the common parts in accordance with the Lease. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of annual accounts of the company and are not filed at Companies House. All service charge monies received from the leaseholders of Flats 1-9 Petworth Court, Hook Road, Surbiton, Surrey are held on trust for the leaseholders.

**ACCOUNTANTS REPORT TO THE BOARD OF DIRECTORS ON THE
UNAUDITED FINANCIAL STATEMENTS OF PETWORTH COURT (SURBITON)
RESIDENTS ASSOCIATION LIMITED**

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Income and Expenditure Account, the Balance Sheet and related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 December 2014 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**2 CASTLE BUSINESS VILLAGE
STATION ROAD, HAMPTON
MIDDLESEX TW12 2BX**

**PB ASSOCIATES
CHARTERED ACCOUNTANTS**