

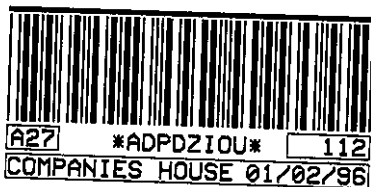
# REGISTRAR'S COPY

PAULS DENE PROPERTIES LIMITED

Company Registration Number: 664450

ABBREVIATED ACCOUNTS

5th April, 1995



DAVID SMITH & Co.  
- CHARTERED ACCOUNTANTS • REGISTERED AUDITOR -

## PAULS DENE PROPERTIES LIMITED

Registered Office: 41, Welbeck Street, London W1M 8HD

<u>ABBREVIATED BALANCE SHEET</u>		<u>5TH APRIL 1995</u>	<u>1994</u>
	<u>Note</u>		
FIXED ASSETS			
Tangible Assets	1(b) & 2	105,259	106,584
CURRENT ASSETS			
Debtors		-	80
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>87,582</u>	<u>98,863</u>
NET CURRENT LIABILITIES		(87,582)	(98,783)
		<u>£ 17,677</u>	<u>7,801</u>
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		60,000	60,000
CAPITAL AND RESERVES	3		
Called up Share Capital	4	500	500
Capital Reserve		1,511	1,511
Income and Expenditure Account Debit Balance		<u>(44,334)</u>	<u>(54,210)</u>
		<u>£ 17,677</u>	<u>7,801</u>

Balance Sheet continued on next page.

PAULS DENE PROPERTIES LIMITEDABBREVIATED BALANCE SHEET (Continued)

For the year ended 5th April 1995 the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985 and no notice has been deposited under section 249B(2).

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its net income or expenditure for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The Director has taken advantage of special exemptions conferred by Parts I and III of Schedule 8 to the Companies Act 1985 and has done so on the grounds that, in her opinion, the company qualifies as a small company.

Approved by the Board on **27th** January 1996 and signed on its behalf by:

*M. J. Benson*  
M. J. BENSON

DIRECTOR

The attached notes form part of these abbreviated accounts.

PAULS DENE PROPERTIES LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS - 5TH APRIL 19951. Accounting Policiesa) Basis of Accounting

The Accounts have been prepared under the historical cost convention. In some instances the formats stipulated by the Companies Act 1985 have been departed from in order that the Accounts may show a true and fair view.

In accordance with Financial Reporting Standard No 1, the Company is exempt from the requirement to prepare a cash flow statement as it is a small company.

b) Tangible Fixed Assets

The Freehold Investment Property is included at cost and has not been revalued.

No depreciation is provided in respect of the improvements to property, and property furniture and fittings has been, or is being, depreciated at 25% of cost per annum until reduced to nominal value.

Depreciation is provided on the Motor Vehicle at 25% per annum of written down value in order to write it off over its estimated useful life.

c) Income and Expenditure

Income and expenditure is brought into the Accounts on an accruals basis.

2. Tangible Fixed Assets

		<u>1994</u>
Cost		
At 5th April 1994	130,185	125,485
Additions in year	-	4,700
	<hr/>	<hr/>
At 5th April 1995	130,185	130,185
	<hr/>	<hr/>
Accumulated Depreciation		
At 5th April 1994	23,601	23,213
Charge for the year	1,325	388
	<hr/>	<hr/>
At 5th April 1995	24,926	23,601
	<hr/>	<hr/>
Net Book Value per Balance Sheet	£ 105,259	106,584
	<hr/> <hr/>	<hr/> <hr/>

3. Reconciliation of Movements in Shareholders Funds

Profit for the financial year	9,876	16,441
Opening Shareholders Funds at 5th April 1994	(52,199)	(68,640)
	<hr/>	<hr/>
Closing Shareholders Funds at 5th April 1995	£ (42,323)	(52,199)
	<hr/> <hr/>	<hr/> <hr/>

PAULS DENE PROPERTIES LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS - 5TH APRIL 1995 (Continued)4. Called up Share Capital

Authorised:

1,000 Ordinary Shares of £1 each

£ 1,000

1994

1,000

Allotted, Issued and Fully Paid:

500 Ordinary Shares of £1 each

£ 500

500

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED ACCOUNTS OF  
PAULS DENE PROPERTIES LIMITED

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As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 5th April 1995 set out on pages 1 to 4, and you consider that the company is exempt, from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

*David Smith & Co*

DAVID SMITH & CO.  
CHARTERED ACCOUNTANTS

41, Welbeck Street,  
LONDON W1M 8HH.

27<sup>th</sup> January 1996