

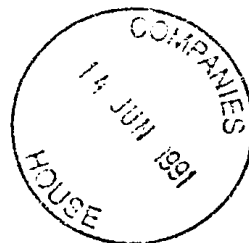
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PAULS DENE PROPERTIES LIMITED

Company Registration Number: 664450

ABBREVIATED ACCOUNTS

5th April, 1990



GRIFFIN STONE, MOSCROP & Co
CHARTERED ACCOUNTANTS

PAULS DENE PROPERTIES LIMITEDRegistered Office: 41, Welbeck Street, London W1M 8HD

<u>ABBREVIATED BALANCE SHEET</u>		<u>5TH APRIL 1990</u>	<u>1989</u>
	<u>Note</u>		
FIXED ASSETS			
Tangible Assets	1(b)	103,532	105,553
CURRENT ASSETS			
Debtors		971	258
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2	<u>34,758</u>	<u>63,991</u>
NET CURRENT LIABILITIES		(33,787)	(63,733)
		<u>£ 69,745</u>	<u>41,820</u>
CREDITORS: AMOUNT FALLING DUE AFTER MORE THAN ONE YEAR			
		118,230	71,133
CAPITAL AND RESERVES			
Called up Share Capital	3	500	500
Capital Reserve		1,511	1,511
Income and Expenditure Account			
Debit Balance		(50,496)	(31,324)
		<u>£ 69,745</u>	<u>41,820</u>

I have relied on the exemptions for individual accounts available under Sections 246 and 247 of the Companies Act 1985 on the basis that the company is entitled to the benefit of those exemptions as a small company.

M J Benson)

M. J. BENSON)

DIRECTOR

3rd June 1991

The attached Notes form an integral part of these Abbreviated Accounts and should be read in conjunction therewith.

PAULS DENE PROPERTIES LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS - 5TH APRIL 19901. Accounting Policiesa) Basis of Accounting

The Financial Statements have been prepared in accordance with the provisions of the Companies Act 1985 and with applicable Accounting Standards.

b) Tangible Fixed Assets

No depreciation is provided in respect of the freehold property or improvements to property.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:-

Furniture and Fittings - 25% of cost

Motor Vehicles - 25% of written down value

c) Income and Expenditure

Income and expenditure is brought into the Financial Statements on an accrual

2. Creditors

The creditors are secured to the extent of £14,234 on freehold property.

3. Called up Share Capital

	<u>1990</u>	<u>1989</u>
Authorised:		
1,000 Ordinary Shares of £1 each	£ 1,000	1,000
Allotted, Issued and Fully Paid:		
500 Ordinary Shares of £1 each	£ 500	500

REPORT OF THE AUDITORS TO THE DIRECTOR OF PAULS DENE PROPERTIES LIMITED
PURSUANT TO PARAGRAPH 8 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 1 and 2 together with the full financial statements of Pauls Dene Properties Limited for the year ended 5th April 1990. The scope of our work for the purpose of this report was limited to confirming that the Company is entitled to the exemptions claimed in the director's statement on page 1 and that the abbreviated accounts have been properly prepared from the full financial statements.

In our opinion the company is entitled under Sections 246 and 247 of the Companies Act 1985, to the exemptions conferred by Part I of Schedule 8 to the Act in respect of the year ended 5th April 1990 and the abbreviated accounts on pages 1 and 2 have been properly prepared in accordance with that Schedule.

On 3rd June 1991 we reported, as auditors of Pauls Dene Properties Limited, to the members on the full financial statements prepared under Section 226 of the Companies Act 1985, for the year ended 5th April 1990, and our audit report was as follows:

"We have audited the financial statements on pages 2 to 6 in accordance with Auditing Standards.

"In our opinion the financial statements give a true and fair view of the state of the company's affairs at 5th April 1990 and of its results and movement of funds for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

"No independent valuation has been obtained in respect of the freehold property".

Griffin Stone Moscrop & Co

41, Welbeck Street,
LONDON W1M 8HD.

3rd June 1991

GRIFFIN STONE, MOSCROP & CO.
CHARTERED ACCOUNTANTS