

31 December 2014

FORMPART (RIS) LIMITED

Registration No. 663674

**REPORT AND
FINANCIAL STATEMENTS**

FRIDAY



A29 *A452FFFT*
10/04/2015 #118
COMPANIES HOUSE

FORMPART (RIS) LIMITED
Registered No. 663674

REPORT AND FINANCIAL STATEMENTS: 2014

<u>CONTENTS</u>	<u>Page</u>
Directors' report	1
Statement of directors' responsibilities	2
Balance Sheet	3
Notes to the accounts	4 - 5

FORMPART (RIS) LIMITED
Registered No. 663674

DIRECTORS' REPORT

The directors present their report and financial statements for the year ended 31 December 2014.

ACTIVITIES AND FUTURE PROSPECTS

The company did not trade during the year and will remain dormant for the foreseeable future.

DIVIDENDS

The directors do not propose the payment of a dividend. (2013: £nil)

DIRECTORS AND THEIR INTERESTS

The directors who served throughout the year ended 31 December 2014 were as follows (except as stated):

IM Glencross
Reed Business Magazines Limited

None of the directors held any interests at any time in the year in the share capital of the company or other group companies.

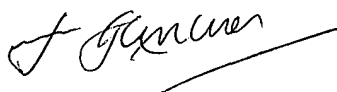
At no time during the year has any director had any material interest in a contract with the company.

AUDITORS

For the year ended 31 December 2014, the company was entitled to exemption under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

On behalf of the Board



IM Glencross
Director & Secretary
Date: 31 March 2015

Quadrant House
The Quadrant
Sutton
Surrey SM2 5AS

FORMPART (RIS) LIMITED
(formerly REED INFORMATION SERVICES LIMITED)
STATEMENT OF DIRECTORS' RESPONSIBILITIES

United Kingdom company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for the system of internal control, for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FORMPART (RIS) LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2014

	<u>Note</u>	<u>2014</u>	<u>2013</u>
		£	£
FIXED ASSETS			
INVESTMENTS	(3)	5,179,504	5,179,504
CURRENT ASSETS			
DEBTORS	(4)	<u>7,174,192</u>	<u>7,174,192</u>
TOTAL ASSETS		12,353,696	12,353,696
CREDITORS	(5)		
Amounts falling due after more than one year		(6,087,689)	(6,087,689)
NET ASSETS		<u>6,266,007</u>	<u>6,266,007</u>
CAPITAL AND RESERVES			
Called up share capital	(6)	3,966,007	3,966,007
Profit and loss account	(7)	2,300,000	2,300,000
SHAREHOLDERS' FUNDS		<u>6,266,007</u>	<u>6,266,007</u>

For the year ended 31 December 2014, the company was entitled to exemption under section 480 of the Companies Act 2006.

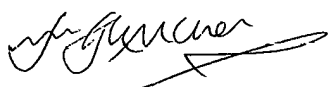
Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- (i) Ensuring the company keeps true accounting records which comply with section 386; and
- (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 March 2015

Signed on behalf of the Board



IM Glencross
Director

Date: 31 March 2015

The notes set out on pages 4 and 5 form part of these accounts.

FORMPART (RIS) LIMITED
NOTES TO THE ACCOUNTS, YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements are presented for the company as an individual undertaking. The company is not required to prepare group financial statements under Section 228 of the Companies Act 1985 because its parent company is established under the law of a member state of the European Union.

Under the provisions of Financial Reporting Standard 1 – “Cash Flow Statements”, the company has not prepared a cash flow statement because its ultimate parent company, Reed Elsevier Group plc, which is incorporated in Great Britain, has prepared consolidated accounts which include the accounts of the company for the year and which contains a cash flow statement.

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Investments

Investments in subsidiary undertakings are stated at cost less any provision for impairment in value.

2. INFORMATION REGARDING DIRECTORS & EMPLOYEES

None of the directors received any emoluments in respect of their services to the company during either the current or prior year.

The company had no employees throughout the current or prior year.

3. FIXED ASSET INVESTMENTS

Investments in subsidiary undertakings

	£
Cost at 1 January and 31 December 2014	<u>5,179,504</u>

In the opinion of the directors, the values of the investments are not less than the amounts shown in the Balance Sheet.

The company's subsidiary undertakings are as follows:

Company	Country of registration and incorporation	Proportion of ordinary shares held
Formpart (CDL) Limited	England & Wales	100%
Formpart (KPL) Limited	England & Wales	100%
Formpart (NOP) Limited	England & Wales	100%
Formpart (NPC) Limited	England & Wales	100%

All the above subsidiary undertakings are dormant companies.

4. DEBTORS

	<u>2014</u>	<u>2013</u>
	£	£
Amounts falling due after more than one year:		
Amounts owed by fellow subsidiary undertaking	<u>7,174,192</u>	<u>7,174,192</u>

FORMPART (RIS) LIMITED

NOTES TO THE ACCOUNTS, YEAR ENDED 31 DECEMBER 2014

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	<u>2014</u>	<u>2013</u>
	£	£
Amounts owed to subsidiary undertakings	<u>6,087,689</u>	<u>6,087,689</u>

6. CALLED UP SHARE CAPITAL

	<u>2014</u>	<u>2013</u>
	£	£
Authorised		
6,266,670 ordinary shares of £1 each	<u>6,266,670</u>	<u>6,266,670</u>
Issued and fully paid		
3,966,007 ordinary shares of £1 each	<u>3,966,007</u>	<u>3,966,007</u>

7. SHARE PREMIUM

	<u>2014</u>	<u>2013</u>
	£	£
At 31 December	<u>2,300,000</u>	<u>2,300,000</u>

8. RELATED PARTY TRANSACTIONS

The company has taken advantage of the provision under Financial Reporting Standard 8 "Related Party Transactions" not to disclose transactions with other group companies and investees of the group qualifying as related parties.

9. PARENT COMPANY

The ultimate parent company and ultimate controlling party is RELX Group plc.

The parent company of the largest and smallest group for which group financial statements are prepared and of which the company is a member is RELX Group plc which is incorporated in Great Britain. Copies of the consolidated financial statements may be obtained from 1-3 Strand, London WC2N 5JR.

RELX Group plc is jointly owned by Reed Elsevier plc (a company incorporated in Great Britain) and Reed Elsevier NV (a company incorporated in the Netherlands).