

ALLTIME SECURITIES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

Berringers LLP
Chartered Accountants
Lygon House
50 London Road
Bromley
Kent
BR1 3RA

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for the year ended 31 July 2022

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ALLTIME SECURITIES LIMITED

COMPANY INFORMATION
for the year ended 31 July 2022

DIRECTORS: I C Springall
Ms K P Springall

SECRETARY: I C Springall

REGISTERED OFFICE: 29 Commonsides
Keston
Kent
BR2 6BP

REGISTERED NUMBER: 00662337 (England and Wales)

ACCOUNTANTS: Berringers LLP
Chartered Accountants
Lygon House
50 London Road
Bromley
Kent
BR1 3RA

BALANCE SHEET
31 July 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		1		1
Investment property	5		<u>2,375,000</u>		<u>1,759,914</u>
			2,375,001		1,759,915
CURRENT ASSETS					
Debtors	6	23,275		9,551	
Cash at bank		<u>2,476</u>		<u>4,315</u>	
		25,751		13,866	
CREDITORS					
Amounts falling due within one year	7	<u>41,119</u>		<u>111,733</u>	
NET CURRENT LIABILITIES			(15,368)		(97,867)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,359,633		1,662,048
CREDITORS					
Amounts falling due after more than one year	8		(575,267)		(25,267)
PROVISIONS FOR LIABILITIES			(380,888)		(343,754)
NET ASSETS			<u>1,403,478</u>		<u>1,293,027</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>1,402,478</u>		<u>1,292,027</u>
SHAREHOLDERS' FUNDS			<u>1,403,478</u>		<u>1,293,027</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 July 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of income and retained earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 July 2023 and were signed on its behalf by:

I C Springall - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 July 2022

1. **STATUTORY INFORMATION**

Alltime Securities Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents the rent receivable for the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2022

4. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 August 2021	
and 31 July 2022	<u>2,100</u>
DEPRECIATION	
At 1 August 2021	
and 31 July 2022	<u>2,099</u>
NET BOOK VALUE	
At 31 July 2022	<u>1</u>
At 31 July 2021	<u>1</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 August 2021	1,759,914
Additions	469,548
Revaluations	<u>145,538</u>
At 31 July 2022	<u>2,375,000</u>
NET BOOK VALUE	
At 31 July 2022	<u>2,375,000</u>
At 31 July 2021	<u>1,759,914</u>

At the year end, the investment properties were valued by the directors on an open market for existing use basis which, in the opinion of the directors, is not materially different from the carrying value as shown above.

Fair value at 31 July 2022 is represented by:

	£
Valuation in 2022	1,695,562
Cost	<u>679,438</u>
	<u>2,375,000</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	149	-
Other debtors	<u>23,126</u>	<u>9,551</u>
	<u>23,275</u>	<u>9,551</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2022**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Taxation and social security	21,181	12,133
Other creditors	19,938	99,600
	<u>41,119</u>	<u>111,733</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	550,000	-
Other creditors	25,267	25,267
	<u>575,267</u>	<u>25,267</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

As at the balance sheet date, the directors owed the company £23,125 - (2021 - company owed the directors the sum of £64,349) This sum was repaid within nine months of the year end.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ALLTIME SECURITIES LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance sheet. Readers are cautioned that the Income statement and certain other primary statements and the Report of the directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Alltime Securities Limited for the year ended 31 July 2022 which comprise the Statement of income and retained earnings, Balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Alltime Securities Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Alltime Securities Limited and state those matters that we have agreed to state to the Board of Directors of Alltime Securities Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Alltime Securities Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Alltime Securities Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Alltime Securities Limited. You consider that Alltime Securities Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Alltime Securities Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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31 July 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.