

**DAVSTONE (HOLDINGS) LIMITED**  
**Unaudited Financial Statements**  
**for the Year Ended 31 December 2019**

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for the year ended 31 December 2019**

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**DAVSTONE (HOLDINGS) LIMITED**  
**Company Information**  
**for the year ended 31 December 2019**

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**Directors:** D Goldstone  
Mrs K E Dewar  
J L Goldstone

**Secretary:** J L Goldstone

**Registered office:** 4 Grosvenor Hill Court  
15 Bourdon Street  
London  
W1K 3PX

**Registered number:** 00661782 (England and Wales)

**Accountants:** Haines Watts  
New Derwent House  
69-73 Theobalds Road  
London  
WC1X 8TA

**DAVSTONE (HOLDINGS) LIMITED (REGISTERED NUMBER: 00661782)**

**Balance Sheet  
31 December 2019**

			2019		2018
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	4		2,101,255		2,101,282
<b>Current assets</b>					
Debtors	5	117,614		75,126	
Cash at bank		<u>32,383</u>		<u>510,465</u>	
		149,997		585,591	
<b>Creditors</b>					
Amounts falling due within one year	6	<u>2,816,721</u>		<u>3,222,472</u>	
<b>Net current liabilities</b>			<u>(2,666,724)</u>		<u>(2,636,881)</u>
<b>Total assets less current liabilities</b>			<u>(565,469)</u>		<u>(535,599)</u>
<b>Creditors</b>					
Amounts falling due after more than one year	7		<u>625,126</u>		<u>666,477</u>
<b>Net liabilities</b>			<u>(1,190,595)</u>		<u>(1,202,076)</u>
<b>Capital and reserves</b>					
Called up share capital			300,000		300,000
Retained earnings			<u>(1,490,595)</u>		<u>(1,502,076)</u>
<b>Shareholders' funds</b>			<u>(1,190,595)</u>		<u>(1,202,076)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 September 2020 and were signed on its behalf by:

Mrs K E Dewar - Director

**Notes to the Financial Statements  
for the year ended 31 December 2019**

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1. **Statutory information**

Davstone (Holdings) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Going concern**

Due to the continuing support of the directors and shareholders, the directors believe that it is appropriate to prepare these accounts on a going concern basis.

3. **Employees and directors**

The average number of employees during the year was 3 (2018 - 4) .

Notes to the Financial Statements - continued  
for the year ended 31 December 2019

4. **Tangible fixed assets**

	Freehold property £	Fixtures and fittings £	Totals £
<b>Cost</b>			
At 1 January 2019	2,100,902	121,384	2,222,286
Additions	-	470	470
At 31 December 2019	<u>2,100,902</u>	<u>121,854</u>	<u>2,222,756</u>
<b>Depreciation</b>			
At 1 January 2019	-	121,004	121,004
Charge for year	-	497	497
At 31 December 2019	-	<u>121,501</u>	<u>121,501</u>
<b>Net book value</b>			
At 31 December 2019	<u>2,100,902</u>	<u>353</u>	<u>2,101,255</u>
At 31 December 2018	<u>2,100,902</u>	<u>380</u>	<u>2,101,282</u>

5. **Debtors: amounts falling due within one year**

	2019 £	2018 £
Trade debtors	79,446	39,869
Other debtors	<u>38,168</u>	<u>35,257</u>
	<u>117,614</u>	<u>75,126</u>

6. **Creditors: amounts falling due within one year**

	2019 £	2018 £
Bank loans and overdrafts	72,389	72,521
Trade creditors	1,926	-
Taxation and social security	1,988	19,102
Other creditors	<u>2,740,418</u>	<u>3,130,849</u>
	<u>2,816,721</u>	<u>3,222,472</u>

Other creditors includes a shareholders' loan of £2,666,422 (2018: £3,077,125) .

7. **Creditors: amounts falling due after more than one year**

	2019 £	2018 £
Bank loans	<u>625,126</u>	<u>666,477</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.