

Interstar Holdings Limited

Annual report and financial statements
for the year ended 31 December 2008

Registered number: 660277



Directors' report

For the year ended 31 December 2008

The directors present their annual report together with the financial statements for the year ended 31 December 2008.

Review of developments

The company has been dormant within the meaning of Section 249AA of the Companies Act 1985 throughout the year. It is anticipated that the company will remain dormant for the foreseeable future.

Directors and their interests

The directors who served during the year were as follows, except as stated:

P.W.G. Richardson (resigned on 20 October 2008)

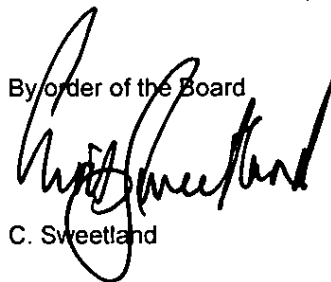
A. Scott

C. Sweetland

P. Delaney (appointed on 21 October 2008)

27 Farm Street
London
W1J 5RJ

By order of the Board



C. Sweetland

28 August 2009

Balance sheet

At 31 December 2008

	Notes	2008 £	2007 £
Fixed assets			
Investments	4	-	-
Net assets		-	-
Capital and reserves			
Called-up share capital	5	50,000	50,000
Profit and loss account		(50,000)	(50,000)
Shareholders' funds		-	-

The accompanying notes are an integral part of this balance sheet.

Dormant company status:

The annual accounts have not been audited because the company is entitled to the exemption provided by section 249AA(1) of the Companies Act 1985 relating to dormant companies and its members have not required the company to obtain an audit of these accounts in accordance with s249B(2).

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with Section 221 of the Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the Board of directors on
on its behalf by:

28 August 2009 and signed



Director

C. Sweetland

Notes to financial statements
For the year ended 31 December 2008

1 Accounting policies

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

2 Profit and loss account

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during the current or preceding year.

3 Information regarding directors and employees

No emoluments were payable to the directors, who were the only employees, of the company during the current or preceding year.

4 Fixed asset investments

The investment represents 40% of the issued share capital of Softmedia Limited, an intermediate holding company incorporated in England and Wales. Interstar Holdings Limited also controls the remaining 60%.

£'000

Cost

At 1 January 2008 and 31 December 2008	199,962
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Provision for impairment

At 1 January 2008 and 31 December 2008	199,962
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Net book value at 31 December 2008

-

Net book value at 31 December 2007

-

5 Called-up share capital

2008	2007
£	£

Authorised, allotted, called-up and fully-paid

50,000 (2007 – 50,000) ordinary shares of £1 each	50,000	50,000
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6 Controlling parties and related party transactions

The directors regard Cordiant Communications Group Limited, a company incorporated in England and Wales, as the immediate parent company and WPP plc, a company incorporated in Jersey, as the ultimate parent company and the ultimate controlling party.

Notes to financial statements (continued)

For the year ended 31 December 2008

6 Controlling parties and related party transactions (continued)

The parent undertaking of the largest group of undertakings for which group financial statements are drawn up and of which the company is a member is WPP plc, incorporated in Jersey. The parent undertaking of the smallest such group is WPP 2008 Limited, incorporated in England and Wales.

Copies of the financial statements of WPP plc are available at www.wpp.com. Copies of the financial statements of WPP 2008 Limited can be obtained from 27 Farm Street, London, W1J 5RJ.

As a wholly owned subsidiary of WPP plc, the company has taken advantage of the exemption in FRS 8 "Related Party Disclosures" from disclosing transactions with other members of the group headed by WPP plc.