

S G Smith (Motors) Sydenham Limited
Report and unaudited financial statements

For the year ended 31 March 2023

Company Number 00660066



Report and unaudited financial statements
For the year ended 31 March 2023

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S G Smith (Motors) Sydenham Limited
Officers and Professional Advisers
For the year ended 31 March 2023

Directors

M C Homus
J A Mullins

Company secretary

M R Letza

Registered office

C/O Marshall Volkswagen Milton Keynes
Greyfriars Court
Milton Keynes
Buckinghamshire
MK10 0BN

S G Smith (Motors) Sydenham Limited
Directors' Report
For the year ended 31 March 2023

Directors

The Directors of S G Smith (Motors) Sydenham Limited ("the Company") throughout the year and up to the date of this report were:

M C Hemus (appointed on 30 January 2023)
J A Mullins (appointed on 30 March 2023)
R J Blumberger (resigned on 31 December 2022)
D Gupta (resigned on 25 May 2022)
T G Lampert (appointed on 31 December 2022 and resigned on 31 March 2023)

Principal activities

The Company is dormant and has not traded during the year.

On 21 December 2021, the Company changed its accounting reference date 31 March, consequently, the comparative period presents the 15 month period ended 31 March 2022. These financial statements are presented for the 12 month period ended 31 March 2023.

Events since the balance sheet date

There are no events to report.

Approval

This Director's Report was approved by order of the Board on 14 December 2023.

DocuSigned by:

1B91746DE92C447
M C Hemus
Director

S G Smith (Motors) Sydenham Limited
Income Statement
For the year ended 31 March 2023

The Company is dormant and has not traded during the year

The Company received no income and incurred no expenditure in the year. Therefore, it made neither a profit nor a loss.

The notes on pages 5 and 6 form part of these financial statements.

S G Smith (Motors) Sydenham Limited
Balance Sheet
As at 31 March 2023

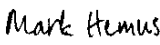
	Note	31 March 2023 £'000	31 March 2022 £000
Current assets			
Debtors	4	2	2
Creditors: amounts falling due within one year	5	(236)	(236)
Net current liabilities		<u>(234)</u>	<u>(234)</u>
Net liabilities		<u>(234)</u>	<u>(234)</u>
Equity			
Share capital	6	-	-
Retained earnings		<u>(234)</u>	<u>(234)</u>
Total shareholder's funds		<u>(234)</u>	<u>(234)</u>

(a) The Directors are satisfied that the Company was entitled to exemption from audit of the financial statements for the year ended 31 March 2023 by virtue of Section 480 of the Companies Act 2006 relating to dormant companies, and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006.

(b) The Directors acknowledges their responsibilities for:

- (i) Ensuring the Company keeps accounting records in accordance with Section 386, and
- (ii) Preparing financial statements which give a true and fair view of the state of affairs of the Company at the end of the financial period and of its profit and loss for the financial period in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements were approved by the Board of Directors and authorised for issue on 14 December 2023.

DocuSigned by:

 12917487E92C447
 M C Hemus
 Director

Company registration number: 00660066

S G Smith (Motors) Sydenham Limited
Notes to the Financial Statements
For the year ended 31 March 2023

1 Basis of preparation

S G Smith (Motors) Sydenham Limited (company number: 00660066) (the "Company") is a private company, limited by shares and is incorporated in England and Wales. The address of the registered office is C/O Marshall Volkswagen Milton Keynes, Greyfriars Court, Milton Keynes, MK10 0BN.

The financial statements have been prepared under the historical cost convention in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements of the Company were authorised for issue by the Board on 14 December 2023.

The financial statements are prepared in sterling, which is the functional and presentational currency of the Company. All amounts are rounded to the nearest £'000.

2 Dormant status

The Company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 31 March 2023. The Company has not traded during the year or during the preceding financial period. During these periods, the Company received no income and incurred no expenditure making neither a profit nor a loss.

3 Accounting policies

Basic financial instruments – debtors

Short term debtors are measured at transaction price, less any impairment. Any losses arising from impairment are recognised in the Income Statement in administrative expenses.

Basic financial instruments – creditors

Short term creditors are measured at the transaction price.

The Company directly holds investments in the following subsidiary undertakings:

4 Debtors

	31 March 2023 £'000	31 March 2022 £000
Amounts owed by Group undertakings	<u>2</u>	<u>2</u>

Outstanding balances with Group entities are unsecured, interest free and are expected to be settled in cash. During the year ended 31 March 2023, the Company has not made any provision for doubtful debts relating to amounts owed by related parties (period ended 31 March 2022: £nil).

5 Creditors: amounts falling due within one year

	31 March 2023 £'000	31 March 2022 £000
Amounts owed to Group undertakings	<u>236</u>	<u>236</u>

Outstanding balances with group entities are unsecured, interest free and are expected to be settled in cash.

S G Smith (Motors) Sydenham Limited
Notes to the Financial Statements *(continued)*
For the year ended 31 March 2023

6 Share capital

	31 March 2023	31 March 2022
	£	£
Allotted, called up and fully paid		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

7 Ultimate controlling party

The Company's immediate parent undertaking is S.G. Smith Automotive Limited, a subsidiary of S.G. Smith Holdings Limited who's immediate parent undertaking is Marshall Motor Holdings Limited. On 11 May 2022 Marshall Motor Holdings Limited was acquired by a new intermediate parent company, CAG Vega 2 Limited, a company incorporated in England and Wales. The ultimate controlling party became TDR Capital LLP, a Limited Liability Partnership incorporated in England and Wales. Constellation Automotive Holdings Limited is the largest undertaking that consolidates these financial statements. The parent company of the smallest such group is Marshall Motor Holdings Limited.

Copies of the consolidated financial statements for both Marshall Motor Holdings Limited and Constellation Automotive Holdings Limited can be obtained from The Registrar of Companies at Companies House, Crown Way, Cardiff CF14 3UZ.