

Registered number: 00659864

Bearswood Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/03/2016

Prepared By:
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COMPANIES HOUSE

Bearswood Limited

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31/03/2016

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The company's registered number is 00659864

Bearswood Limited

Registered Number: 00659864

BALANCE SHEET AT 31/03/2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	1,847,400	1,656,100
CURRENT ASSETS			
Cash at bank and in hand		<u>45,692</u>	<u>41,425</u>
		45,692	41,425
CREDITORS: Amounts falling due within one year		<u>349,822</u>	<u>362,721</u>
NET CURRENT LIABILITIES		(304,130)	(321,296)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,543,270</u>	<u>1,334,804</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Revaluation reserve	1h,4	534,068	342,768
Profit and loss account		<u>1,008,202</u>	<u>991,036</u>
SHAREHOLDERS' FUNDS		<u>1,543,270</u>	<u>1,334,804</u>

For the year ending 31/03/2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24/12/2016 and signed on their behalf by



Christine Tebbutt
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2016**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

1d. Investment Properties

Investment properties are included in the financial statements at open market value. No depreciation is provided on such property in compliance with the Financial Reporting Standard for Smaller Entities. This departure from Companies Act requirements is necessary to show a true and fair view.

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1f. Foreign Currency

Transactions in foreign currency are translated at the foreign exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are translated at the exchange rate ruling at that date. Foreign exchange gains and losses are recognised in the income statement. Non-monetary assets and liabilities that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the transaction.

Bearswood Limited

1g. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1h. Revaluation Reserve

Surpluses or deficits arising on the revaluation of individual fixed assets other than investment properties are credited or debited to a non-distributable reserve known as the revaluation reserve (see also note 4).

Revaluation deficits in excess of the amount of prior revaluation surpluses on the same asset are charged to the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Investment Properties £	Fixtures and Fittings £	Total £
Cost			
At 01/04/2015	1,656,100	6,475	1,662,575
Revaluation	191,300	-	191,300
At 31/03/2016	<u>1,847,400</u>	<u>6,475</u>	<u>1,853,875</u>
Depreciation			
At 01/04/2015	-	6,475	6,475
At 31/03/2016	<u>-</u>	<u>6,475</u>	<u>6,475</u>
Net Book Amounts			
At 31/03/2016	<u>1,847,400</u>	<u>-</u>	<u>1,847,400</u>
At 31/03/2015	<u>1,656,100</u>	<u>-</u>	<u>1,656,100</u>

3. SHARE CAPITAL

	2016 £	2015 £
Allotted, issued and fully paid:		
1000 Ordinary of £ 1 each	<u>1000</u>	<u>1000</u>
	<u>1,000</u>	<u>1,000</u>

4. REVALUATION RESERVE

	2016 £	2015 £
Revaluation reserve	<u>534,068</u>	<u>342,768</u>
	<u>534,068</u>	<u>342,768</u>