

REGISTERED NUMBER: 00658004 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 May 2002

for

BLAGDENS MOTOR ENGINEERS (SHEFFIELD) LTD



BLAGDENS MOTOR ENGINEERS (SHEFFIELD) LTD

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for the Year Ended 31 May 2002**

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BLAGDENS MOTOR ENGINEERS (SHEFFIELD) LTD

**Company Information
for the Year Ended 31 May 2002**

DIRECTORS: R W Blagden
Mrs M Blagden

SECRETARY: R W Blagden

REGISTERED OFFICE: Hicks Street
Sheffield
SOUTH YORKSHIRE
S3 8BL

REGISTERED NUMBER: 00658004 (England and Wales)

ACCOUNTANTS: Hill & Co
Accountants
291 Middlewood Road
Sheffield
S6 1TG

BLAGDENS MOTOR ENGINEERS (SHEFFIELD) LTD**Abbreviated Balance Sheet
31 May 2002**

		31.5.02		31.5.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		40,830		53,843
CURRENT ASSETS:					
Stocks		7,890		11,675	
Debtors		83,751		95,632	
Cash in hand		238		393	
		91,879		107,700	
CREDITORS: Amounts falling due within one year	3	120,639		135,219	
NET CURRENT LIABILITIES:			(28,760)		(27,519)
TOTAL ASSETS LESS CURRENT LIABILITIES:			12,070		26,324
PROVISIONS FOR LIABILITIES AND CHARGES:			2,047		3,927
			£10,023		£22,397
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			9,923		22,297
SHAREHOLDERS' FUNDS:			£10,023		£22,397

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2002.

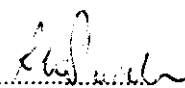
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



R W Blagden - DIRECTOR

Approved by the Board on 

The notes form part of these financial statements

BLAGDENS MOTOR ENGINEERS (SHEFFIELD) LTD

Notes to the Abbreviated Financial Statements for the Year Ended 31 May 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 20% on reducing balance and 15% on reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 June 2001	178,557
Disposals	(22,702)
	<hr/>
At 31 May 2002	155,855
	<hr/>
DEPRECIATION:	
At 1 June 2001	124,714
Charge for year	5,630
Eliminated on disposals	(15,319)
	<hr/>
At 31 May 2002	115,025
	<hr/>
NET BOOK VALUE:	
At 31 May 2002	40,830
	<hr/>
At 31 May 2001	53,843
	<hr/>

3. CREDITORS

The following secured debts are included within creditors:

	31.5.02	31.5.01
	£	£
Bank overdrafts	21,649	33,068
	<hr/>	<hr/>

BLAGDENS MOTOR ENGINEERS (SHEFFIELD) LTD

Notes to the Abbreviated Financial Statements for the Year Ended 31 May 2002

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.02 £	31.5.01 £
100	Ordinary	£1	<u>100</u>	<u>100</u>