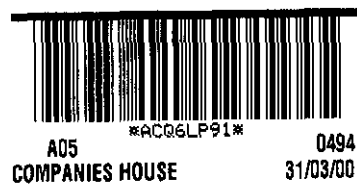


**REGISTERED NUMBER: 00658004 (England and Wales)**

**Abbreviated Financial Statements for the Year Ended 31 May 1999**

**for**

**BLAGDENS MOTOR ENGINEERS (SHEFFIELD) LTD**



# **BLAGDENS MOTOR ENGINEERS (SHEFFIELD) LTD**

## **Contents of the Abbreviated Financial Statements for the Year Ended 31 May 1999**

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**BLAGDENS MOTOR ENGINEERS (SHEFFIELD) LTD**

**Company Information  
for the Year Ended 31 May 1999**

**DIRECTORS:** R W Blagden  
Mrs M Blagden

**SECRETARY:** R W Blagden

**REGISTERED OFFICE:** Hicks Street  
Sheffield  
South Yorkshire  
S3 8BL

**REGISTERED NUMBER:** 00658004 (England and Wales)

**AUDITOR:** D C E Farmery FCA ATII  
Registered Auditor  
Chartered Accountant  
50 Lees Hall Avenue  
Sheffield  
S8 9JF

**BLAGDENS MOTOR ENGINEERS (SHEFFIELD) LTD**

**Report of the Auditor to  
Blagdens Motor Engineers (Sheffield) Ltd  
Under Section 247B of the Companies Act 1985**

I have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 May 1999 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditor**

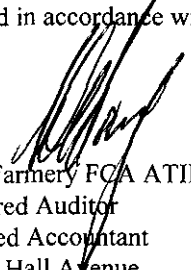
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is my responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report my opinion to you.

**Basis of opinion**

I have carried out the procedures I consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of my work for the purpose of this report did not include examining or dealing with events after the date of my report on the full financial statements.

**Opinion**

In my opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



D C E Farmery FCA ATII  
Registered Auditor  
Chartered Accountant  
50 Lees Hall Avenue  
Sheffield  
S8 9JF

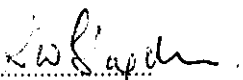
Dated: 4 - 3 - 2000

**BLAGDENS MOTOR ENGINEERS (SHEFFIELD) LTD****Abbreviated Balance Sheet  
31 May 1999**

		31.5.99		31.5.98	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		68,364		74,877
<b>CURRENT ASSETS:</b>					
Stocks		11,750		9,446	
Debtors		100,617		112,393	
Cash in hand		1,324		5,260	
		113,691		127,099	
<b>CREDITORS: Amounts falling due within one year</b>	3	91,515		80,513	
<b>NET CURRENT ASSETS:</b>			22,176		46,586
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			90,540		121,463
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			3,927		3,927
			£86,613		£117,536
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		100		100
Profit and loss account			86,513		117,436
Shareholders' funds			£86,613		£117,536

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



R W Blagden - DIRECTOR

Approved by the Board on 4/3/00

The notes form part of these financial statements

## **BLAGDENS MOTOR ENGINEERS (SHEFFIELD) LTD**

### **Notes to the Abbreviated Financial Statements for the Year Ended 31 May 1999**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 15% on reducing balance and 20% on reducing balance
-------------------------	----------------------------------------------------------

##### **Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

##### **Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

#### **2. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 June 1998	197,028
Additions	6,832
Disposals	(25,157)
	<hr/>
At 31 May 1999	178,703
	<hr/>
<b>DEPRECIATION:</b>	
At 1 June 1998	122,151
Charge for year	10,912
Eliminated on disposals	(22,724)
	<hr/>
At 31 May 1999	110,339
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 May 1999	68,364
	<hr/>
At 31 May 1998	74,877
	<hr/>

# **BLAGDENS MOTOR ENGINEERS (SHEFFIELD) LTD**

## **Notes to the Abbreviated Financial Statements for the Year Ended 31 May 1999**

### **3. CREDITORS**

The following secured debts are included within creditors:

	31.5.99	31.5.98
	£	£
Bank overdrafts	27,653	9,852
Bank loans	-	3,366
	<u>27,653</u>	<u>13,218</u>

### **4. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.99	31.5.98
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>