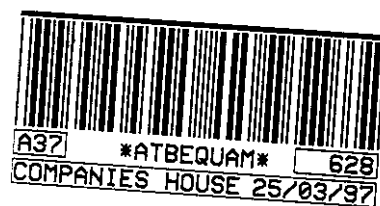


REGISTERED NUMBER: 00658004 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 May 1996

for

BLAGDENS MOTOR ENGINEERS (SHEFFIELD) LTD



BLAGDENS MOTOR ENGINEERS (SHEFFIELD) LTD

**Company Information
for the Year Ended 31 May 1996**

DIRECTORS: R W Blagden
M Blagden

SECRETARY: R W Blagden

REGISTERED OFFICE: Hicks Street
Sheffield
South Yorkshire
S3 8BL

REGISTERED NUMBER: 00658004 (England and Wales)

AUDITOR: D C E Farmery FCA ATII
Registered Auditor
50 Lees Hall Avenue
Sheffield
S8 9JF

BLAGDENS MOTOR ENGINEERS (SHEFFIELD) LTD

Report of the Auditor to

Blagdens Motor Engineers (Sheffield) Ltd

Pursuant to Paragraph 24 of Schedule 8 to the Companies Act 1985

I have examined the abbreviated financial statements on pages four to six together with the full financial statements of Blagdens Motor Engineers (Sheffield) Ltd prepared under Section 226 of the Companies Act 1985 for the year ended 31 May 1996.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated financial statements in accordance with Schedule 8 to the Companies Act 1985. It is my responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page four and whether the abbreviated financial statements have been properly prepared in accordance with that Schedule.

Basis of opinion

I have carried out the procedures I considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated financial statements have been properly prepared from those financial statements. The scope of my work for the purpose of this report does not include examining or dealing with events after the date of my report on the full financial statements.

Opinion

In my opinion the company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 31 May 1996, and the abbreviated financial statements on pages four to six have been properly prepared in accordance with that Schedule.

Other information

On I reported, as auditor of Blagdens Motor Engineers (Sheffield) Ltd, to the shareholders on the financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 31 May 1996, and my audit report was as follows:

"I have audited the financial statements on pages four to ten which have been prepared under the historical cost convention and the accounting policies set out on page six.

Respective responsibilities of directors and auditor

As described on page two the company's directors are responsible for the preparation of financial statements. It is my responsibility to form an independent opinion, based on my audit, on those statements and to report my opinion to you.

Basis of opinion

I conducted my audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the financial statements.

BLAGDENS MOTOR ENGINEERS (SHEFFIELD) LTD


Report of the Auditor to

Blagdens Motor Engineers (Sheffield) Ltd

Pursuant to Paragraph 24 of Schedule 8 to the Companies Act 1985

Opinion

In my opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 May 1996 and of its loss for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies."



D C E Farmery FCA ATII
Registered Auditor
50 Lees Hall Avenue
Sheffield
S8 9JF

Dated: 30.1.97

BLAGDENS MOTOR ENGINEERS (SHEFFIELD) LTD


Abbreviated Balance Sheet 31 May 1996

		31.5.96		31.5.95	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		98,489		95,585
CURRENT ASSETS:					
Stocks		10,895		5,442	
Debtors		114,720		129,689	
Cash in hand		5,684		23,781	
		131,299		158,912	
CREDITORS: Amounts falling due within one year	3	88,149		94,599	
NET CURRENT ASSETS:			43,150		64,313
TOTAL ASSETS LESS CURRENT LIABILITIES:			141,639		159,898
CREDITORS: Amounts falling due after more than one year	3		(12,397)		(9,380)
PROVISIONS FOR LIABILITIES AND CHARGES:			(4,365)		(2,766)
			<u>£124,877</u>		<u>£147,752</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			124,777		147,652
Shareholders' funds			<u>£124,877</u>		<u>£147,752</u>

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company.

In preparing the full financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:


.....
R W Blagden - DIRECTOR

Approved by the Board on 29.1.97

The notes form part of these financial statements

BLAGDENS MOTOR ENGINEERS (SHEFFIELD) LTD

Notes to the Abbreviated Financial Statements for the Year Ended 31 May 1996

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 15% on reducing balance and 20% on reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 June 1995	182,677
Additions	22,170
Disposals	(9,000)
	<hr/>
At 31 May 1996	195,847
	<hr/>
DEPRECIATION:	
At 1 June 1995	87,092
Charge for year	14,658
Eliminated on disposals	(4,392)
	<hr/>
At 31 May 1996	97,358
	<hr/>
NET BOOK VALUE:	
At 31 May 1996	98,489
	<hr/>
At 31 May 1995	95,585
	<hr/>

BLAGDENS MOTOR ENGINEERS (SHEFFIELD) LTD

Notes to the Abbreviated Financial Statements for the Year Ended 31 May 1996

3. CREDITORS

The following secured debts are included within creditors:

	31.5.96	31.5.95
	£	£
Bank overdrafts	30,994	35,312
Bank loans	9,683	12,380
	<u>40,677</u>	<u>47,692</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.96	31.5.95
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

BLAGDENS MOTOR ENGINEERS (SHEFFIELD) LTD

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for the Year Ended 31 May 1996**

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