

Unaudited Financial Statements
for the Period 1 June 2021 to 30 May 2022
for

BLAGDENS MOTOR ENGINEERS (SHEFFIELD) LTD

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for the Period 1 June 2021 to 30 May 2022**

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BLAGDENS MOTOR ENGINEERS (SHEFFIELD) LTD

Company Information
for the Period 1 June 2021 to 30 May 2022

DIRECTORS:

G Wright
M W Blagden Wright

SECRETARY:

REGISTERED OFFICE:

Hicks Street
Sheffield
South Yorkshire
S3 8BL

REGISTERED NUMBER:

00658004 (England and Wales)

ACCOUNTANT:

Hill and Co Accountants
106 Holme Lane
Hillsborough
Sheffield
South Yorkshire
S6 4JW

BLAGDENS MOTOR ENGINEERS (SHEFFIELD) LTD (REGISTERED NUMBER: 00658004)**Balance Sheet
30 May 2022**

	Notes	30/5/22 £	£	31/5/21 £	£
FIXED ASSETS					
Tangible assets	4		7,029		8,668
CURRENT ASSETS					
Stocks		12,620		15,850	
Debtors	5	20,440		11,307	
Cash at bank and in hand		<u>3,480</u>		<u>9,556</u>	
		36,540		36,713	
CREDITORS					
Amounts falling due within one year	6	<u>95,449</u>		<u>48,045</u>	
NET CURRENT LIABILITIES			<u>(58,909)</u>		<u>(11,332)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(51,880)		(2,664)
CREDITORS					
Amounts falling due after more than one year	7		<u>64,263</u>		<u>64,263</u>
NET LIABILITIES			<u>(116,143)</u>		<u>(66,927)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(116,243)</u>		<u>(67,027)</u>
SHAREHOLDERS' FUNDS			<u>(116,143)</u>		<u>(66,927)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 May 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 May 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30 May 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 May 2023 and were signed on its behalf by:

M W Blagden Wright - Director

**Notes to the Financial Statements
for the Period 1 June 2021 to 30 May 2022**

1. STATUTORY INFORMATION

Blagdens Motor Engineers (Sheffield) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance and 15% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 9 (2021 - 9).

**Notes to the Financial Statements - continued
for the Period 1 June 2021 to 30 May 2022**

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 June 2021 and 30 May 2022	<u>22,445</u>	<u>126,762</u>	<u>149,207</u>
DEPRECIATION			
At 1 June 2021	19,716	120,823	140,539
Charge for period	<u>454</u>	<u>1,185</u>	<u>1,639</u>
At 30 May 2022	<u>20,170</u>	<u>122,008</u>	<u>142,178</u>
NET BOOK VALUE			
At 30 May 2022	<u>2,275</u>	<u>4,754</u>	<u>7,029</u>
At 31 May 2021	<u>2,729</u>	<u>5,939</u>	<u>8,668</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/5/22 £	31/5/21 £
Trade debtors	18,086	8,953
Other debtors	<u>2,354</u>	<u>2,354</u>
	<u>20,440</u>	<u>11,307</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/5/22 £	31/5/21 £
Trade creditors	9,696	9,742
Taxation and social security	2,792	4,076
Other creditors	<u>82,961</u>	<u>34,227</u>
	<u>95,449</u>	<u>48,045</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30/5/22 £	31/5/21 £
Trade creditors	<u>64,263</u>	<u>64,263</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

30/5/22 £	31/5/21 £
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The bank loan and overdraft facility are secured by a legal mortgage over the land & garages at Hick Street

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.