

Registered Number 00658004

Blagdens Motor Engineers (Sheffield) Ltd

Abbreviated Accounts

31 May 2012

Blagdens Motor Engineers (Sheffield) Ltd

Registered Number 00658004

Company Information

Registered Office:

Hicks Street
Sheffield
South Yorkshire
S3 8BL

Reporting Accountants:

Hill and Co Accountants

291-293 Middlewood Road
Hillsborough
Sheffield
South Yorkshire
S6 1TG

Blagdens Motor Engineers (Sheffield) Ltd

Registered Number 00658004

Balance Sheet as at 31 May 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	14,167	16,231
		<u>14,167</u>	<u>16,231</u>
Current assets			
Stocks		11,870	7,855
Debtors		39,761	52,700
Cash at bank and in hand		6,841	2,679
Total current assets		<u>58,472</u>	<u>63,234</u>
Creditors: amounts falling due within one year	3	(72,455)	(71,835)
Net current assets (liabilities)		(13,983)	(8,601)
Total assets less current liabilities		<u>184</u>	<u>7,630</u>
Total net assets (liabilities)		<u>184</u>	<u>7,630</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		84	7,530
Shareholders funds		<u>184</u>	<u>7,630</u>

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- a. For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 February 2013

And signed on their behalf by:

R W Blagden, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Motor vehicles	20% on reducing balance
Computer equipment	15% on reducing balance

2 **Tangible fixed assets**

Cost		Total
		£
At 01 June 2011	-	150,605
At 31 May 2012	-	150,605

Depreciation

At 01 June 2011		134,374
Charge for year	-	<u>2,064</u>
At 31 May 2012	-	<u>136,438</u>

Net Book Value

At 31 May 2012		14,167
At 31 May 2011	-	<u>16,231</u>

3 Creditors

	2012	2011
	£	£
Secured Debts	24,086	18,859

4 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100