

REGISTERED NUMBER: 00658004 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 May 2001

for

BLAGDENS MOTOR ENGINEERS (SHEFFIELD) LTD



BLAGDENS MOTOR ENGINEERS (SHEFFIELD) LTD

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for the Year Ended 31 May 2001**

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BLAGDENS MOTOR ENGINEERS (SHEFFIELD) LTD

**Company Information
for the Year Ended 31 May 2001**

DIRECTORS: R W Blagden
Mrs M Blagden

SECRETARY: R W Blagden

REGISTERED OFFICE: Hicks Street
Sheffield
South Yorkshire
S3 8BL

REGISTERED NUMBER: 00658004 (England and Wales)

ACCOUNTANTS: Hill & Co
Accountants
291 Middlewood Road
Sheffield
S6 1TG

BLAGDENS MOTOR ENGINEERS (SHEFFIELD) LTD**Abbreviated Balance Sheet****31 May 2001**

		31.5.01		31.5.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		53,843		64,138
CURRENT ASSETS:					
Stocks		11,675		12,050	
Debtors		95,632		115,368	
Cash in hand		393		9,222	
		107,700		136,640	
CREDITORS: Amounts falling due within one year	3	135,219		132,896	
NET CURRENT (LIABILITIES)/ASSETS:			(27,519)		3,744
TOTAL ASSETS LESS CURRENT LIABILITIES:			26,324		67,882
PROVISIONS FOR LIABILITIES AND CHARGES:			3,927		3,927
			<u>£22,397</u>		<u>£63,955</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			22,297		63,855
SHAREHOLDERS' FUNDS:			<u>£22,397</u>		<u>£63,955</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

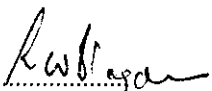
BLAGDENS MOTOR ENGINEERS (SHEFFIELD) LTD

Abbreviated Balance Sheet

31 May 2001

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



R W Blagden - DIRECTOR

Approved by the Board on

The notes form part of these financial statements

BLAGDENS MOTOR ENGINEERS (SHEFFIELD) LTD

Notes to the Abbreviated Financial Statements for the Year Ended 31 May 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 15% on reducing balance and 20% on reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 June 2000	183,303
Disposals	(4,746)
At 31 May 2001	178,557
DEPRECIATION:	
At 1 June 2000	119,165
Charge for year	8,351
Eliminated on disposals	(2,802)
At 31 May 2001	124,714
NET BOOK VALUE:	
At 31 May 2001	53,843
At 31 May 2000	64,138

BLAGDENS MOTOR ENGINEERS (SHEFFIELD) LTD

Notes to the Abbreviated Financial Statements for the Year Ended 31 May 2001

3. CREDITORS

The following secured debts are included within creditors:

	31.5.01	31.5.00
	£	£
Bank overdrafts	<u>33,068</u>	<u>39,159</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.01	31.5.00
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>