

PricewaterhouseCoopers

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The Directors
Helix Industries Limited
2B Sidings Court
Doncaster
DN4 5NU

9 January 2003

Dear Sirs

Notice of resignation as auditors and statement of no circumstances

Following the conversion of PricewaterhouseCoopers to a Limited Liability Partnership (LLP) from 1 January 2003, we have agreed with you that the new firm, PricewaterhouseCoopers LLP will be replacing us as auditors.

In accordance with Section 392 of the Companies Act 1985, we give notice that we are resigning as auditors of Helix Industries Limited, registered number 3896105, and its subsidiary companies as detailed in the appendix to this letter, with effect from 20 January 2003.

In accordance with Section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our resignation which we consider should be brought to the notice of the shareholders or creditors of Helix Industries Limited or of its subsidiary companies as detailed in the appendix to this letter.

Yours faithfully



PricewaterhouseCoopers



Appendix

Company name	Company number
Abbot Brown & Sons Limited	215661
Allsprint Limited	3381663
Anglehawk Limited	3940260
Antiference Limited	336260
Bowens International Limited	754171
ByPy Hydraulics & Transmissions Limited	1069824
Calumet International Limited	1255244
Calumet Limited	1692684
Calumet Photographic Limited	425579
Calumet Trading Limited	402461
Cavemiddle Limited	3940253
Cetronic (Production Equipment) Limited	1308233
Cetronic Dynamics Limited	1543656
Cetronic Limited	983203
Cetronic Power Products Limited	1479417
Craignish Limited	1314860
Diemould Service Company Limited	728469
Dihurst Holdings Limited	873378
DPG Limited	2922728
Electric Motor Developments (Halstead) Limited	1780765
Finplot Limited	3940248
Form Fittings Limited	1800419
Gentech International Limited	SC050236
GOS Investments Limited	137008
Hargreaves A-V- & Video (Manchester) Limited	1677165
Hargreaves Photographic (Manchester) Limited	1668839
Hargreaves Photographic Limited	1800891
Helix EBT Limited	4086120
Integra Products Limited	3940251
International Marine Systems Limited	2522673
John Lee (Sacks) Limited	993812
John Lee Sacks (Holdings) Limited	3577869
Keith Johnson & Pelling Limited	1627204
Minortheme Limited	3935683
Minortravel Limited	3935685
Netaline ADP Limited	2151297
Partslift Limited	4198538
Pankhurst Engineering Company Limited	582033
Pankhurst Tool & Die Company Limited	1210764
Pneumatic Components (Holdings) Limited	2270704

Pneumatic Components Limited	341813
Power Solutions Limited	2794023
Powerplan Systems Limited	2290387
Powersure (Scotland) Limited	2359785
Remrock Trading Limited	3896212
Sidings Limited	157901
Sidings No 1 Limited	1088519
Sidings No 2 Limited	728433
Sparex International Limited	1750165
Sparex Limited	841771
Spenco Engineering Co Limited	1242155
Stockshop (Livestock Equipment) Limited	1784804
Studyquick Limited	3935680
Studysharp Limited	3936090
The Electric Motor Company Limited	886763
The Toy Company Limited	3343437
Timequest Limited	3935681
Tonbridge Tools Limited	806634
Vector Building Products Limited	758609
Vector Composite Materials Limited	3054084
Vector EBT Limited	4035753
Vector Engineering & Aviation Limited	228520
Vector Engineering & Distribution Limited	2225997
Vector Engineering Industries Limited	210429
Vector Engineering Limited	3282053
Vector Engineering Products Limited	994043
Vector Industries Employee Limited	3066793
Vector Industries Limited	2843752
Vector Marine Products Limited	3052105
Vector Merchanting Limited	656739
Vector Naco Limited	565352
Vector Naco (UK) Limited	728433
Vector Steel Fabrication and Fencing Limited	3052323
Vector Ventilation Limited	2239118
Web Exporters Limited	3899311
W. H. Boddington & Co Limited	497339