

Company Registration No. 00656627 (England and Wales)

CLARENCE HOTEL (TENBY) LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

CLARENCE HOTEL (TENBY) LIMITED

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CLARENCE HOTEL (TENBY) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		622,853		575,041
Current assets					
Stocks		6,410		6,625	
Debtors		16,230		50,135	
Cash at bank and in hand		80,405		41,830	
		<u>103,045</u>		<u>98,590</u>	
Creditors: amounts falling due within one year		<u>(132,359)</u>		<u>(121,597)</u>	
Net current liabilities			(29,314)		(23,007)
Total assets less current liabilities			593,539		552,034
Creditors: amounts falling due after more than one year			(507,365)		(489,285)
Provisions for liabilities			(13,807)		(13,744)
			<u>72,367</u>		<u>49,005</u>
Capital and reserves					
Called up share capital	3		500		500
Profit and loss account			71,867		48,505
Shareholders' funds			<u>72,367</u>		<u>49,005</u>

CLARENCE HOTEL (TENBY) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2014

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 September 2015

L.M.Phillips
Director

Company Registration No. 00656627

CLARENCE HOTEL (TENBY) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% on the reducing balance
Plant and machinery	20% on a straight line basis
Fixtures, fittings & equipment	12.5% on the reducing balance

2 Fixed assets

Tangible assets

£

Cost

At 1 January 2014	1,020,674
Additions	72,687

At 31 December 2014	1,093,361
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Depreciation

At 1 January 2014	445,633
Charge for the year	24,875

At 31 December 2014	470,508
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Net book value

At 31 December 2014	622,853
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At 31 December 2013	575,041
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3 Share capital

2014

2013

£

£

Allotted, called up and fully paid

500 Ordinary of £1 each	500	500
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CLARENCE HOTEL (TENBY) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

4 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
L.M.Phillips - Loan	-	40,664	-	-	31,135	9,529
		<u>40,664</u>	<u>-</u>	<u>-</u>	<u>31,135</u>	<u>9,529</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.