

Company Number: 00656210

**GLOUCESTER COURT RESIDENTS
ASSOCIATION LIMITED**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 JUNE 2017

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DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2017

The directors have pleasure in presenting their report and the financial statements of the company for the year ended 30 June 2017.

PRINCIPAL ACTIVITIES

The principal activity is to supervise the management of the property at Gloucester Court for the mutual benefit of the Leaseholders.

DIRECTORS

The directors who served the company during the year were as follows:

Mrs M A Damerham
Mr N J Hafekost
Mr C J Salame

DIRECTORS' INSURANCE

The Company has maintained during the year an insurance indemnifying Directors against liabilities in relation to the Company.

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed by order of the directors



CHRISTOPHER JOHN SALAME
Company Secretary

Registered office:
11 Gloucester Court
Lovelace Gardens
Surbiton
Surrey KT6 6SB

Approved by the directors on 17 OCTOBER 2017

**STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED 30 JUNE 2017**

	2017	2016
INCOME		
Ground Rents	120	120
EXPENDITURE		
Rent Charge	120	120
OPERATING SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES	-	-
RETAINED EARNINGS AT THE START OF THE YEAR	-	-
Transfer to Other Provision	-	-
RETAINED EARNINGS AT THE END OF THE YEAR	£NIL	£NIL

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2017

	Note	2017	2016
FIXED ASSETS			
TANGIBLE ASSETS			
Freehold Reversion, subject to Rent Charge, in Nos 1-12 (inclusive) Gloucester Court, Lovelace Gardens, Surbiton, Surrey.			
At cost		-	-
CURRENT ASSETS			
Debtors	3	150	150
CREDITORS: due within one year	4	30	30
NET CURRENT ASSETS		£120	£120
		=====	=====
CAPITAL AND RESERVES			
Called-up equity share capital	5	120	120
SHAREHOLDERS' FUNDS		£120	£120
		=====	=====

For the year ended 30 June 2017 the company was entitled to exemption from audit under Section 477 Companies Act 2006 relating to small companies.

The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476;

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

These financial statements were approved by the board of directors and authorised for issue on17. OCTOBER 2017..... and are signed on behalf of the board by:

.....*Neil Hafekost*.....

MR N J HAFEKOST

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
30 JUNE 2017**

1. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland", taking advantage of the disclosure exemptions available to small entities in Section 1A of the Standard.

2. ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows:

a. Basis of Preparation

The financial statements have been prepared on the historical cost basis.

b. Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 July 2015. Details of how FRS 102 has affected the reported financial position and financial performance are given in note 7.

c. Accounting for Service Charges

The company is responsible for the management of 1-12 Gloucester Court, Lovelace Gardens, Surbiton, Surrey and collects service charges from lessees in order to fund expenditure incurred in the management of the property. These service charge funds are held in trust for the lessees as required by the Landlord and Tenant Act 1987. Transactions relating to the management of the property are reported separately to the lessees and are excluded from the company's financial statements.

3. DEBTORS: Amounts falling due within one year	2017	2016
1-12 Gloucester Court, Lovelace Gardens, Surbiton		
Service Charge account	£150	£150
	=====	=====

4. CREDITORS

Rent Charge	£30	£30
	=====	=====

5. SHARE CAPITAL

Allotted, issued and fully paid:

Number	Class	Nominal Value		
12	Ordinary	£10	£120	£120
			=====	=====

6. TAXATION

The company is a mutual trading Company and accordingly there is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 20%. However, HM Revenue & Customs have agreed to treat the Company as dormant for tax purposes.

7. TRANSITION TO FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 July 2015.

No transitional adjustments were required in equity or profit or loss for the year.