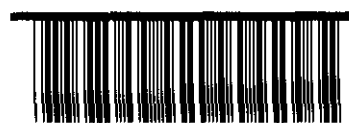


ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2002
FOR
LLOYD LOADERS (MH) LIMITED



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LLOYD LOADERS (MH) LIMITED
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FOR THE YEAR ENDED 30TH APRIL 2002

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LLOYD LOADERS (MH) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2002

DIRECTORS:

Mrs C S Moulson
Mrs S W Clifford
M Lloyd

SECRETARY:

R S Lloyd

REGISTERED OFFICE:

Mytholm Works
Hipperholme
Halifax
West Yorkshire
HX3 8PJ

REGISTERED NUMBER:

655189 (England and Wales)

ACCOUNTANTS:

Wilkinson and Partners
Chartered Accountants
Acacia House
4 Southbrook Terrace
Bradford
BD7 1AB

LLOYD LOADERS (MH) LIMITED

ABBREVIATED BALANCE SHEET
30TH APRIL 2002

	Notes	2002 £	2001 £
FIXED ASSETS:			
Tangible assets	2	239,626	237,898
CURRENT ASSETS:			
Stocks		47,724	47,431
Debtors		24,900	21,259
Cash at bank		1,051	1,041
		<u>73,675</u>	<u>69,731</u>
CREDITORS: Amounts falling due within one year		<u>31,391</u>	<u>44,272</u>
NET CURRENT ASSETS:		<u>42,284</u>	<u>25,459</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£281,910</u>	<u>£263,357</u>
CAPITAL AND RESERVES:			
Called up share capital	3	1,500	1,500
Revaluation reserve		139,275	139,275
Profit and loss account		141,135	122,582
SHAREHOLDERS' FUNDS:		<u>£281,910</u>	<u>£263,357</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th April 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

X *Caroline S. Moulson*

Mrs C S Moulson - DIRECTOR

X *Sara W. Clifford*

Mrs S W Clifford - DIRECTOR

Approved by the Board on 11th January 2003

The notes form part of these financial statements

LLOYD LOADERS (MH) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st May 2001	327,341
Additions	4,352
	<u>331,693</u>
At 30th April 2002	
DEPRECIATION:	
At 1st May 2001	89,443
Charge for year	2,624
	<u>92,067</u>
At 30th April 2002	
NET BOOK VALUE:	
At 30th April 2002	<u>239,626</u>
At 30th April 2001	<u>237,898</u>

LLOYD LOADERS (MH) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2002

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	2002	2001
		value:	£	£
2,000	Ordinary	£1.00	<u>2,000</u>	<u>2,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	2002	2001
		value:	£	£
1,500	Ordinary	£1.00	<u>1,500</u>	<u>1,500</u>