

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2001
FOR
LLOYD LOADERS (MH) LIMITED



LLOYD LOADERS (MH) LIMITED

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FOR THE YEAR ENDED 30TH APRIL 2001**

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LLOYD LOADERS (MH) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2001

DIRECTORS: Mrs C S Moulson
Mrs S W Clifford
M Steele

SECRETARY: J Horsfall

REGISTERED OFFICE: Mytholm Works
Hipperholme
Halifax
West Yorkshire
HX3 8PJ

REGISTERED NUMBER: 655189 (England and Wales)

ACCOUNTANTS: Wilkinson and Partners
Chartered Accountants
Acacia House
4 Southbrook Terrace
Bradford
BD7 1AB

LLOYD LOADERS (MH) LIMITED

ABBREVIATED BALANCE SHEET 30TH APRIL 2001

	Notes	2001 £	2000 £
FIXED ASSETS:			
Tangible assets	2	237,898	239,566
CURRENT ASSETS:			
Stocks		47,431	51,560
Debtors		21,259	30,716
Cash at bank		1,041	1,019
		<u>69,731</u>	<u>83,295</u>
CREDITORS: Amounts falling due within one year		<u>44,272</u>	<u>51,106</u>
NET CURRENT ASSETS:		<u>25,459</u>	<u>32,189</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£263,357</u>	<u>£271,755</u>
CAPITAL AND RESERVES:			
Called up share capital	3	1,500	1,500
Revaluation reserve		139,275	139,275
Profit and loss account		<u>122,582</u>	<u>130,980</u>
SHAREHOLDERS' FUNDS:		<u>£263,357</u>	<u>£271,755</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th April 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Caroline S. Moulson

Mrs C S Moulson - DIRECTOR

Mrs S W Clifford - DIRECTOR

Approved by the Board on 18th February 2002

The notes form part of these financial statements

LLOYD LOADERS (MH) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st May 2000	
and 30th April 2001	327,341
DEPRECIATION:	
At 1st May 2000	87,775
Charge for year	1,668
At 30th April 2001	89,443
NET BOOK VALUE:	
At 30th April 2001	237,898
At 30th April 2000	239,566

LLOYD LOADERS (MH) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2001

3. CALLED UP SHARE CAPITAL

Authorised:					
Number:	Class:	Nominal	2001	2000	
		value:	£	£	
2,000	Ordinary	£1.00	2,000	2,000	
			<u> </u>	<u> </u>	
Allotted, issued and fully paid:					
Number:	Class:	Nominal	2001	2000	
		value:	£	£	
1,500	Ordinary	£1.00	1,500	1,500	
			<u> </u>	<u> </u>	