

Unaudited Financial Statements for the Year Ended 30 November 2020

for

Pongo (UK) Air Fresheners Ltd

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for the Year Ended 30 November 2020

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Pongo (UK) Air Fresheners Ltd

Company Information
for the Year Ended 30 November 2020

DIRECTORS:

G R Morbin
M R Notton

SECRETARY:

M R Notton

REGISTERED OFFICE:

Unit 19 IO Centre
57A Croydon Road
Beddington
Croydon
Surrey
CR0 4WQ

REGISTERED NUMBER:

00654668 (England and Wales)

ACCOUNTANTS:

AJB Strategies Limited
C3 Speldhurst Business Park
Langton Road
Speldhurst
Tunbridge Wells
Kent
TN3 0AQ

Balance Sheet
30 November 2020

	Notes	30.11.20 £	£	30.11.19 £	£
FIXED ASSETS					
Tangible assets	4		62,311		70,232
CURRENT ASSETS					
Stocks		232,098		159,285	
Debtors	5	321,854		407,992	
Cash at bank and in hand		<u>333,853</u>		<u>258,760</u>	
		887,805		826,037	
CREDITORS					
Amounts falling due within one year	6	<u>230,835</u>		<u>252,668</u>	
NET CURRENT ASSETS			<u>656,970</u>		<u>573,369</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>719,281</u>		<u>643,601</u>
CAPITAL AND RESERVES					
Called up share capital			103		103
Retained earnings			<u>719,178</u>		<u>643,498</u>
SHAREHOLDERS' FUNDS			<u>719,281</u>		<u>643,601</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 November 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 November 2021 and were signed on its behalf by:

G R Morbin - Director

M R Notton - Director

Notes to the Financial Statements
for the Year Ended 30 November 2020

1. **STATUTORY INFORMATION**

Pongo (UK) Air Fresheners Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery 10% on cost

Computer equipment 33% on reducing balance

Fixtures, fittings & equipment 10% on reducing balance

Motor vehicles 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Foreign currency translation

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2019 - 15) .

Notes to the Financial Statements - continued
for the Year Ended 30 November 2020

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 December 2019	446,407
Additions	12,850
At 30 November 2020	<u>459,257</u>
DEPRECIATION	
At 1 December 2019	376,175
Charge for year	20,771
At 30 November 2020	<u>396,946</u>
NET BOOK VALUE	
At 30 November 2020	<u>62,311</u>
At 30 November 2019	<u>70,232</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.20 £	30.11.19 £
Trade debtors	321,854	336,928
Other debtors	-	71,064
	<u>321,854</u>	<u>407,992</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.20 £	30.11.19 £
Trade creditors	82,979	153,646
Taxation and social security	77,658	13,277
Other creditors	70,198	85,745
	<u>230,835</u>	<u>252,668</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.