

REGISTERED NUMBER: 00654668 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 November 2018

for

Pongo (UK) Air Fresheners Ltd

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for the Year Ended 30 November 2018

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DIRECTORS:

G R Morbin
M R Notton

SECRETARY:

M R Notton

REGISTERED OFFICE:

Unit 19 IO Centre
57A Croydon Road
Beddington
Croydon
Surrey
CR0 4WQ

REGISTERED NUMBER:

00654668 (England and Wales)

ACCOUNTANTS:

AJB Strategies Limited
C3 Speldhurst Business Park
Langton Road
Speldhurst
Tunbridge Wells
Kent
TN3 0AQ

Balance Sheet
30 November 2018

	Notes	30.11.18 £	£	30.11.17 £	£
FIXED ASSETS					
Tangible assets	4		83,642		111,523
CURRENT ASSETS					
Stocks		181,457		207,381	
Debtors	5	361,733		433,626	
Prepayments and accrued income		11,827		11,827	
Cash at bank and in hand		<u>320,739</u>		<u>274,928</u>	
		875,756		927,762	
CREDITORS					
Amounts falling due within one year	6	<u>299,846</u>		<u>311,072</u>	
NET CURRENT ASSETS			<u>575,910</u>		<u>616,690</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>659,552</u>		<u>728,213</u>
CAPITAL AND RESERVES					
Called up share capital			103		103
Retained earnings			<u>659,449</u>		<u>728,110</u>
SHAREHOLDERS' FUNDS			<u>659,552</u>		<u>728,213</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 August 2019 and were signed on its behalf by:

G R Morbin - Director

M R Notton - Director

Notes to the Financial Statements
for the Year Ended 30 November 2018

1. **STATUTORY INFORMATION**

Pongo (UK) Air Fresheners Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery 10% on cost

Computer equipment 33% on reducing balance

Fixtures, fittings & equipment 10% on reducing balance

Motor vehicles 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Foreign currency translation

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 17 (2017 - 14) .

Notes to the Financial Statements - continued
for the Year Ended 30 November 2018

4. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 December 2017
and 30 November 2018

436,407

DEPRECIATION

At 1 December 2017

324,884

Charge for year

27,881

At 30 November 2018

352,765

NET BOOK VALUE

At 30 November 2018

83,642

At 30 November 2017

111,523

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.11.18

30.11.17

£

£

Trade debtors

223,874

287,507

Other debtors

137,859

146,119

361,733

433,626

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.11.18

30.11.17

£

£

Trade creditors

143,467

122,917

Taxation and social security

1,594

31,489

Other creditors

154,785

156,666

299,846

311,072

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.