

Abbreviated Unaudited Accounts for the Year Ended 30 November 2015

for

Pongo (UK) Air Fresheners Ltd

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for the Year Ended 30 November 2015

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Pongo (UK) Air Fresheners Ltd

Company Information  
for the Year Ended 30 November 2015

**DIRECTORS:**

G R Morbin  
M R Notton

**SECRETARY:**

M R Notton

**REGISTERED OFFICE:**

Unit 19 IO Centre  
57A Croydon Road  
Beddington  
Croydon  
Surrey  
CR0 4WQ

**REGISTERED NUMBER:**

00654668 (England and Wales)

**ACCOUNTANTS:**

AJB Strategies Limited  
B1 Speldhurst Business Park  
Langton Road  
Speldhurst  
Tunbridge Wells  
Kent  
TN3 0AQ

Abbreviated Balance Sheet  
30 November 2015

|  | Notes | 30.11.15<br>£    | £              | 30.11.14<br>£    | £              |
|--|-------|------------------|----------------|------------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                  |                |                  |                |
| Tangible assets                              | 2     |                  | 106,183        |                  | 107,275        |
| <b>CURRENT ASSETS</b>                        |       |                  |                |                  |                |
| Stocks                                       |       | 241,412          |                | 208,800          |                |
| Debtors                                      |       | 578,371          |                | 480,716          |                |
| Prepayments and accrued income               |       | 11,827           |                | 5,972            |                |
| Cash at bank and in hand                     |       | 287,557          |                | 357,465          |                |
|  |       | <u>1,119,167</u> |                | <u>1,052,953</u> |                |
| <b>CREDITORS</b>                             |       |                  |                |                  |                |
| Amounts falling due within one year          |       | <u>237,856</u>   |                | <u>237,481</u>   |                |
| <b>NET CURRENT ASSETS</b>                    |       |                  | <u>881,311</u> |                  | <u>815,472</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                  | <u>987,494</u> |                  | <u>922,747</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                  |                |                  |                |
| Called up share capital                      | 3     |                  | 103            |                  | 103            |
| Profit and loss account                      |       |                  | <u>987,391</u> |                  | <u>922,644</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                  | <u>987,494</u> |                  | <u>922,747</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 August 2016 and were signed on its behalf by:

G R Morbin - Director

M R Notton - Director

Notes to the Abbreviated Accounts  
for the Year Ended 30 November 2015

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery 10% on cost

Computer equipment 33% on reducing balance

Fixtures, fittings & equipment 10% on reducing balance

Motor vehicles 25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Foreign currency translation**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. **TANGIBLE FIXED ASSETS**

|                       | Total<br>£ |
|-----------------------|------------|
| <b>COST</b>           |            |
| At 1 December 2014    | 385,907    |
| Additions             | 19,000     |
| At 30 November 2015   | 404,907    |
| <b>DEPRECIATION</b>   |            |
| At 1 December 2014    | 278,632    |
| Charge for year       | 20,092     |
| At 30 November 2015   | 298,724    |
| <b>NET BOOK VALUE</b> |            |
| At 30 November 2015   | 106,183    |
| At 30 November 2014   | 107,275    |

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 November 2015

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:     | Nominal<br>value: | 30.11.15   | 30.11.14   |
|---------|------------|-------------------|------------|------------|
|         |            | £1                | £          | £          |
| 100     | Ordinary A |                   | <u>100</u> | <u>100</u> |

Allotted and issued:

| Number: | Class:     | Nominal<br>value: | 30.11.15 | 30.11.14 |
|---------|------------|-------------------|----------|----------|
|         |            | £1                | £        | £        |
| 3       | Ordinary B |                   | <u>3</u> | <u>3</u> |

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