

REGISTERED NUMBER 00653012 (England and Wales)

Abbreviated Accounts
for the Year Ended 30 September 2009
for
Advante Limited

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Advante Limited (Registered number: 00653012)

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for the Year Ended 30 September 2009**

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Advante Limited
Company Information
for the Year Ended 30 September 2009

DIRECTORS

J Newby FCIQB
F S Chapman
T W H Cameron FCCA
W F H Welten

SECRETARY

I H Simpson LLB

REGISTERED OFFICE

Phoenix House
Christopher Martin Road
Basildon
Essex
SS14 6TG

REGISTERED NUMBER

00653012 (England and Wales)

AUDITORS:

Wnght Vigar Limited
Statutory Auditors
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Advante Limited (Registered number 00653012)

Report of the Directors
for the Year Ended 30 September 2009

The directors present their report with the accounts of the company for the year ended 30 September 2009

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of hiring and servicing contractors' plant and machinery

REVIEW OF BUSINESS

Company Performance

Advanté's turnover in the year decreased from £7.6 million to £5.0 million. Pre-tax profits decreased from £1.3 million in 2008 to £0.02 million. The managing director's report provides details of developments in the year and future plans. Key performance indicators are regularly assessed by the directors of the Company.

Risks and Uncertainties

The directors of the Company regularly meet to review any risks and uncertainties that are either currently faced by the Company or will potentially be faced by the Company in the future. Measures are then agreed upon to be put in place to mitigate these risks and uncertainties.

DIVIDENDS

Interim dividends were paid as follows

£	
35,000	22 December 2008

The directors recommend that no final dividend be paid.

The total distribution of dividends for the year ended 30 September 2009 will be £35,000.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 October 2008 to the date of this report.

J Newby FCIOB
F S Chapman
T W H Cameron FCCA
W F H Welten

The interest of J Newby in the share capital of Gee Group Limited is noted in the financial statements of that company.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

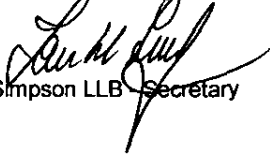
Advante Limited (Registered number: 00653012)

Report of the Directors
for the Year Ended 30 September 2009

AUDITORS

The auditors, Wnght Vigar Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting

ON BEHALF OF THE BOARD


I H Simpson LLB Secretary

15 June 2010

Report of the Independent Auditors to
Advante Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages five to nineteen, together with the full financial statements of Advante Limited for the year ended 30 September 2009 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 445 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 445(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



R L J Vigar BBS FCA DChA (Senior Statutory Auditor)
for and on behalf of Wright Vigar Limited
Statutory Auditors
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

15 June 2010

Advante Limited (Registered number 00653012)

Abbreviated Profit and Loss Account
for the Year Ended 30 September 2009

	Notes	2009 £	2008 £
TURNOVER		5,041,617	7,570,473
Cost of sales		(4,058,925)	(5,045,394)
		<hr/> 982,692	<hr/> 2,525,079
Administrative expenses		<hr/> 940,679	<hr/> 1,241,937
OPERATING PROFIT	3	42,013	1,283,142
Other finance costs	19	<hr/> 18,500	<hr/> 1,000
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		23,513	1,282,142
Tax on profit on ordinary activities	4	<hr/> (36,591)	<hr/> 276,048
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<hr/> <hr/> 60,104	<hr/> <hr/> 1,006,094

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year or previous year

The notes form part of these abbreviated accounts

Advante Limited (Registered number .00653012)

Statement of Total Recognised Gains and Losses
for the Year Ended 30 September 2009

	2009 £	2008 £
PROFIT FOR THE FINANCIAL YEAR	60,104	1,006,094
Pension scheme actuarial loss	(79,500)	(176,500)
TOTAL RECOGNISED GAINS AND LOSSES		
RELATING TO THE YEAR	<u>(19,396)</u>	<u>829,594</u>

The notes form part of these abbreviated accounts

Advante Limited (Registered number, 00653012)

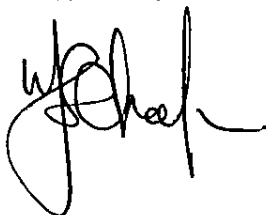
**Abbreviated Balance Sheet
30 September 2009**

	Notes	2009	2008
		£	£
FIXED ASSETS			
Intangible assets	6	20,523	25,862
Tangible assets	7	7,413,348	8,448,722
Investments	8	1	1
		<u>7,433,872</u>	<u>8,474,585</u>
CURRENT ASSETS			
Stocks	9	101,528	97,670
Debtors	10	2,381,246	2,826,207
Cash at bank and in hand		1,591,647	1,562,938
		<u>4,074,421</u>	<u>4,486,815</u>
CREDITORS			
Amounts falling due within one year	11	2,475,595	3,233,564
NET CURRENT ASSETS		<u>1,598,826</u>	<u>1,253,251</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		9,032,698	9,727,836
CREDITORS			
Amounts falling due after more than one year	12	(3,033,649)	(3,640,428)
PROVISIONS FOR LIABILITIES	16	(738,457)	(814,420)
PENSION LIABILITY	19	(166,000)	(124,000)
NET ASSETS		<u><u>5,094,592</u></u>	<u><u>5,148,988</u></u>
CAPITAL AND RESERVES			
Called up share capital	17	100	100
Profit and loss account	18	5,094,492	5,148,888
SHAREHOLDERS' FUNDS	23	<u><u>5,094,592</u></u>	<u><u>5,148,988</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to medium-sized companies

The financial statements were approved by the Board of Directors on 15 June 2010 and were signed on its behalf by

F S Chapman - Director



The notes form part of these abbreviated accounts

Advante Limited (Registered number: 00653012)

**Cash Flow Statement
for the Year Ended 30 September 2009**

	Notes	£	2009	£	£	2008	£
Net cash inflow from operating activities	1			1,070,763			2,489,325
Taxation				(201,920)			(294,498)
Capital expenditure	2			(273,993)			(1,665,012)
Equity dividends paid				(35,000)			(449,000)
				<u>559,850</u>			<u>80,815</u>
Financing	2			(531,141)			687,004
Increase in cash in the period				<u>28,709</u>			<u>767,819</u>

Reconciliation of net cash flow to movement in net debt

	3						
Increase in cash in the period			28,709			767,819	
Cash outflow/(inflow) from decrease/(increase) in debt and lease financing			<u>531,141</u>			<u>(687,004)</u>	
Change in net debt resulting from cash flows				<u>559,850</u>			<u>80,815</u>
Movement in net debt in the period				<u>559,850</u>			<u>80,815</u>
Net debt at 1 October				<u>(3,261,641)</u>			<u>(3,342,456)</u>
Net debt at 30 September				<u>(2,701,791)</u>			<u>(3,261,641)</u>

The notes form part of these abbreviated accounts

Advante Limited (Registered number. 00653012)

**Notes to the Cash Flow Statement
for the Year Ended 30 September 2009**

1 RECONCILIATION OF OPERATING PROFIT TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	2009	2008
	£	£
Operating profit	42,013	1,283,142
Depreciation charges	1,173,108	1,373,141
Loss on disposal of fixed assets	141,598	9,284
Increase in stocks	(3,858)	(39,343)
Decrease in debtors	444,961	638,243
Decrease in creditors	(687,559)	(700,142)
Difference between pension charge and cash contributions	(39,500)	(75,000)
Net cash inflow from operating activities	1,070,763	2,489,325

2 ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT

	2009	2008
	£	£
Capital expenditure		
Purchase of intangible fixed assets	-	(1,093)
Purchase of tangible fixed assets	(355,778)	(1,851,906)
Sale of tangible fixed assets	81,785	187,987
Net cash outflow for capital expenditure	(273,993)	(1,665,012)
Financing		
New loans in year	1,460,137	1,705,908
Loan repayments in year	(54,983)	(64,363)
Capital repayments in year	(1,936,295)	(954,541)
Net cash (outflow)/inflow from financing	(531,141)	687,004

3 ANALYSIS OF CHANGES IN NET DEBT

	At 1 10 08 £	Cash flow £	At 30 9 09 £
Net cash			
Cash at bank and in hand	1,562,938	28,709	1,591,647
	<u>1,562,938</u>	<u>28,709</u>	<u>1,591,647</u>
Debt			
Hire purchase	(3,771,309)	476,158	(3,295,151)
Debts falling due within one year	(127,796)	-	(127,796)
Debts falling due after one year	(925,474)	54,983	(870,491)
	<u>(4,824,579)</u>	<u>531,141</u>	<u>(4,293,438)</u>
Total	<u>(3,261,641)</u>	<u>559,850</u>	<u>(2,701,791)</u>

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Turnover

Turnover is the value of hire charges invoiced during the year, excluding value added tax

Patent Costs

Patent costs are capitalised and amortised over 10 years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Improvements to property	- 25% on reducing balance and 2% on cost
Plant and machinery	- 5% to 25% on reducing balance and 5% - 25% on cost
Fixtures and fittings	- 25% on cost and 10% to 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more or less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements

A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution and a defined benefit pension scheme. The contributions payable for the year are charged in the profit and loss account.

2 STAFF COSTS

	2009 £	2008 £
Wages and salaries	1,072,774	1,215,620
Social security costs	59,164	70,288
Other pension costs	31,891	59,336
	<u>1,163,829</u>	<u>1,345,244</u>

Advante Limited (Registered number 00653012)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2009**

2 STAFF COSTS - continued

The average monthly number of employees during the year was as follows

	2009	2008
Plant hire	15	16
Administration	19	23
	<u>34</u>	<u>39</u>

3 OPERATING PROFIT

The operating profit is stated after charging/(crediting)

	2009 £	2008 £
Other cost of sales	2,356,206	3,272,165
Depreciation - owned assets	639,944	839,462
Depreciation - assets on hire purchase contracts	527,825	528,408
Loss/(Profit) on disposal of fixed assets	80,514	(66,833)
Patents and licences amortisation	5,339	5,271
Auditors' remuneration	11,000	10,228
Auditor's remuneration	11,000	11,500
	<u>253,055</u>	<u>341,671</u>
Directors' remuneration	26,673	40,051
Directors' pension contributions to money purchase schemes		

The number of directors to whom retirement benefits were accruing was as follows

Money purchase schemes	<u>3</u>	<u>3</u>
------------------------	----------	----------

Information regarding the highest paid director is as follows

	2009 £	2008 £
Emoluments etc	112,015	152,921
Pension contributions to money purchase schemes	<u>12,909</u>	<u>18,212</u>

4 TAXATION

Analysis of the tax (credit)/charge

The tax (credit)/charge on the profit on ordinary activities for the year was as follows

	2009 £	2008 £
Current tax		
UK corporation tax	55,872	333,187
Prior year adjustment	-	(13,665)
Total current tax	<u>55,872</u>	<u>319,522</u>
Deferred tax		
Deferred tax	(75,963)	(16,474)
Deferred tax on actuarial gain	<u>(16,500)</u>	<u>(27,000)</u>
Total deferred tax	<u>(92,463)</u>	<u>(43,474)</u>
Tax on profit on ordinary activities	<u>(36,591)</u>	<u>276,048</u>

Advante Limited (Registered number 00653012)

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2009

4 TAXATION - continued

Factors affecting the tax (credit)/charge

The tax assessed for the year is higher than the standard rate of corporation tax in the UK. The difference is explained below

	2009 £	2008 £
Profit on ordinary activities before tax	<u>23,513</u>	<u>1,282,142</u>
Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 28% (2008 - 29%)	6,584	371,821
Effects of		
Capital allowances in excess of depreciation	52,678	(21,530)
Permanent disallowable expenses	2,491	4,356
Prior year over provision	-	(13,665)
Interest on pension scheme liability	21,420	20,010
Shortfall pension contribution paid in year	(11,060)	(21,750)
Expected return on pension scheme	<u>(16,241)</u>	<u>(19,720)</u>
Current tax (credit)/charge	<u>55,872</u>	<u>319,522</u>

5 DIVIDENDS

	2009 £	2008 £
Ordinary shares of £1 each		
Interim paid - ordinary £1	<u>35,000</u>	<u>449,000</u>

6 INTANGIBLE FIXED ASSETS

	Patents and licences £
COST	
At 1 October 2008	
and 30 September 2009	<u>52,354</u>
AMORTISATION	
At 1 October 2008	26,492
Amortisation for year	<u>5,339</u>
At 30 September 2009	<u>31,831</u>
NET BOOK VALUE	
At 30 September 2009	<u>20,523</u>
At 30 September 2008	<u>25,862</u>

Advante Limited (Registered number: 00653012)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2009**

7 TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 October 2008	1,331,353	12,296,435	308,477	13,936,265
Additions	-	311,545	44,233	355,778
Disposals	-	(1,496,163)	(65,646)	(1,561,809)
At 30 September 2009	1,331,353	11,111,817	287,064	12,730,234
DEPRECIATION				
At 1 October 2008	45,028	5,222,981	219,534	5,487,543
Charge for year	27,261	1,061,227	79,281	1,167,769
Eliminated on disposal	-	(1,282,637)	(55,789)	(1,338,426)
At 30 September 2009	72,289	5,001,571	243,026	5,316,886
NET BOOK VALUE				
At 30 September 2009	1,259,064	6,110,246	44,038	7,413,348
At 30 September 2008	1,286,325	7,073,454	88,943	8,448,722

Included within fixed assets are assets held under hire purchase agreements. As at 30 September 2009 the net book value of assets held under hire purchase agreements amounted to £3,052,550 (2008 £3,279,145). Depreciation charged on these assets amounted to £527,825 (2008 £528,408).

8 FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1 October 2008 and 30 September 2009	1
NET BOOK VALUE	
At 30 September 2009	1
At 30 September 2008	1

The company's investments at the balance sheet date in the share capital of companies include the following

Wiggins Plant Limited

Nature of business Dormant company

Class of shares	% holding
Ordinary £1	100.00

9 STOCKS

	2009 £	2008 £
Raw materials and consumables	85,280	94,904
Finished goods	16,248	2,766
	101,528	97,670

Advante Limited (Registered number 00653012)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2009**

10	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2009	2008
		£	£
	Trade debtors	994,195	1,303,889
	Amounts owed by group undertakings	1,275,453	1,299,655
	Other debtors	12,063	102,201
	Prepayments and accrued income	99,535	120,462
		<u>2,381,246</u>	<u>2,826,207</u>
11	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2009	2008
		£	£
	Other loans (see note 13)	127,796	127,796
	Hire purchase contracts (see note 14)	1,131,993	1,056,355
	Trade creditors	535,946	1,196,215
	Amounts owed to group undertakings	318,554	336,998
	Tax	-	146,048
	Other creditors	361,306	370,152
		<u>2,475,595</u>	<u>3,233,564</u>
12	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2009	2008
		£	£
	Other loans (see note 13)	870,491	925,474
	Hire purchase contracts (see note 14)	2,163,158	2,714,954
		<u>3,033,649</u>	<u>3,640,428</u>
13	LOANS		
	An analysis of the maturity of loans is given below		
		2009	2008
		£	£
	Amounts falling due within one year or on demand		
	Other loans	<u>127,796</u>	<u>127,796</u>
	Amounts falling due between one and two years		
	Other loans - 1-2 years	<u>127,796</u>	<u>127,796</u>
	Amounts falling due between two and five years		
	Other loans - 2-5 years	<u>383,388</u>	<u>383,388</u>
	Amounts falling due in more than five years		
	Repayable by instalments		
	Other loans	<u>359,307</u>	<u>414,290</u>

Advante Limited (Registered number 00653012)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2009**

14 OBLIGATIONS UNDER HIRE PURCHASE CONTRACTS AND LEASES

	Hire purchase contracts	
	2009 £	2008 £
Gross obligations repayable		
Within one year	1,357,114	1,244,694
Between one and five years	2,212,797	2,912,251
	<u>3,569,911</u>	<u>4,156,945</u>
Finance charges repayable		
Within one year	225,121	188,339
Between one and five years	49,639	197,297
	<u>274,760</u>	<u>385,636</u>
Net obligations repayable		
Within one year	1,131,993	1,056,355
Between one and five years	2,163,158	2,714,954
	<u>3,295,151</u>	<u>3,771,309</u>

The following operating lease payments are committed to be paid within one year

	Land and buildings		Other operating leases	
	2009 £	2008 £	2009 £	2008 £
Expiring				
Within one year	-	-	16,327	461
Between one and five years	120,500	80,000	37,051	114,927
In more than five years	49,865	78,960	-	-
	<u>170,365</u>	<u>158,960</u>	<u>53,378</u>	<u>115,388</u>

15 SECURED DEBTS

The following secured debts are included within creditors

	2009 £	2008 £
Other loans	998,287	1,053,270
Hire purchase contracts	3,295,151	3,771,309
	<u>4,293,438</u>	<u>4,824,579</u>

Hire purchase debts are secured on the assets themselves, except for Barclays finance which is secured via cross guarantee and debenture

Other loans are secured on the properties on which the loans have been taken

Bank overdrafts are secured via cross guarantee

16 PROVISIONS FOR LIABILITIES

	2009 £	2008 £
Deferred tax	738,457	814,420

Advante Limited (Registered number. 00653012)

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2009

16 PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 October 2008	814,420
Accelerated capital allowances	(75,963)
Balance at 30 September 2009	<u>738,457</u>

17 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2009 £ <u>100</u>	2008 £ <u>100</u>
100	Ordinary			

18 RESERVES

	Profit and loss account £
At 1 October 2008	5,148,888
Profit for the year	60,104
Dividends	(35,000)
Actuarial gain	(79,500)
At 30 September 2009	<u>5,094,492</u>
Profit and loss account excluding pension liability	5,260,492
Pension deficit	(166,000)
Profit and loss account	<u>5,094,492</u>

19 EMPLOYEE BENEFIT OBLIGATIONS

The company operates a funded pension scheme in the UK.

A full actuarial valuation was carried out at 30 September 2009 by a qualified independent actuary

The assumptions used by the actuary are best estimates chosen from a range of possible actuarial assumptions which, due to the timescale covered, may not necessarily be borne out in practice

The assumptions used in determining the overall expected return of the assets of the Scheme have been set having regard to yields available on government bonds, corporate bonds, bank base rates and incorporating appropriate risk margins where appropriate

The fair value of the Scheme's assets, which are not intended to be realised in the short term and may be subject to significant changes before they are realised, and the present value of the Scheme's liabilities, which are derived from cashflow projections over long periods and thus inherently uncertain are noted below

Contributions

During the year, the company contributed £39,500 (2008 £75,000) Under the current Schedule of Contributions, the Company is required to contribute £39,500 in the year ended 30 September 2010

Advante Limited (Registered number 00653012)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2009**

19 EMPLOYEE BENEFIT OBLIGATIONS - continued

The amounts recognised in the balance sheet are as follows

	Defined benefit pension plans	
	2009	2008
	£	£
Present value of funded obligations	(1,335,500)	(1,215,000)
Fair value of plan assets	1,105,000	1,043,000
	<hr/>	<hr/>
	(230,500)	(172,000)
Present value of unfunded obligations	-	-
Deficit	(230,500)	(172,000)
Deferred tax asset	64,500	48,000
	<hr/>	<hr/>
Net liability	<u>(166,000)</u>	<u>(124,000)</u>

The amounts recognised in profit or loss are as follows

	Defined benefit pension plans	
	2009	2008
	£	£
Current service cost	-	-
Interest cost	76,500	69,000
Expected return	(58,000)	(68,000)
Past service cost	-	-
	<hr/>	<hr/>
	18,500	1,000
	<hr/>	<hr/>
Actual return on plan assets	<u>69,500</u>	<u>(85,000)</u>

Changes in the present value of the defined benefit obligation are as follows

	Defined benefit pension plans	
	2009	2008
	£	£
Opening defined benefit obligation	1,215,000	1,176,000
Interest cost	76,500	69,000
Actuarial losses/(gains)	91,000	23,500
Benefits paid	(47,000)	(53,500)
	<hr/>	<hr/>
	1,335,500	1,215,000
	<hr/>	<hr/>

Changes in the fair value of scheme assets are as follows

	Defined benefit pension plans	
	2009	2008
	£	£
Opening fair value of scheme assets	1,043,000	1,106,500
Contributions by employer	39,500	75,000
Expected return	58,000	68,000
Actuarial gains/(losses)	11,500	(153,000)
Benefits paid	(47,000)	(53,500)
	<hr/>	<hr/>
	1,105,000	1,043,000
	<hr/>	<hr/>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2009**

19 EMPLOYEE BENEFIT OBLIGATIONS - continued

The amounts recognised in the statement of recognised gains and losses are as follows

	Defined benefit pension plans	
	2009	2008
	£	£
Actuational gains/(losses)	(79,500)	(129,500)
	<u>(79,500)</u>	<u>(129,500)</u>
Cumulative amount of actuanal gains/(losses)	<u>(312,500)</u>	<u>(233,000)</u>

The major categories of scheme assets as amounts of total scheme assets are as follows

	Defined benefit pension plans	
	2009	2008
	£	£
Equities and property	357,000	351,000
Fixed interest	408,000	361,500
Cash & other	173,500	169,000
Index Linked Gilts	166,500	161,500
	<u>1,105,000</u>	<u>1,043,000</u>

Principal actuarial assumptions at the balance sheet date (expressed as weighted averages)

	2009	2008
Discount rate	5.60%	6.40%
Price inflation	3.20%	3.60%
Future pension increases	3.00%	3.00%
Revaluation in deferment	3.20%	3.60%

Amounts for the current and previous four periods are as follows

	2009	2008	2007	2006	2005
Defined benefit pension plans					
Defined benefit obligation	(1,335,500)	(1,215,000)	(1,176,000)	(1,249,500)	(1,216,000)
Fair value of scheme assets	1,105,000	1,043,000	1,106,500	1,018,000	903,000
Deficit	(230,500)	(172,000)	(69,500)	(231,500)	(313,000)
Experience adjustments on scheme liabilities	(19,000)	(24,500)	18,500	18,000	(47,500)
Experience adjustments on scheme assets	11,500	(153,000)	(12,000)	20,500	69,500

Defined contribution scheme

The Group operates a money purchase pension scheme, The Gee Construction Pension & Life Assurance Scheme, of which the Company is a contributing employer. Under the scheme the employer pays a 7% contribution rate and the employee 5% as a percentage of salary, after lower earnings limit deducted, into separate personal funds for each scheme member. The retirement benefits will, therefore, depend upon the funds available to each member at retirement. The Scheme is invested with AXA Sun Life Pensions Management Ltd, and the Scheme administrators are Towry Law Pension Services Limited.

During the year the Company contributed £31,890 (2008 £59,336)

Life assurance benefit of three times annual salary is maintained and the employer pays the premiums to the insurance company to cover this cost.

Advante Limited (Registered number, 00653012)

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2009

20 ULTIMATE PARENT COMPANY

The immediate parent company is Gee Group Limited, a company incorporated in England and Wales. The ultimate holding company is Headcrown Limited, a company incorporated in England and Wales.

21 CONTINGENT LIABILITIES

The company is party to an unlimited cross guarantee in respect of bank loans and overdrafts of the Gee Group.

22 RELATED PARTY DISCLOSURES

The company has taken advantage of the exemption conferred by FRS 8 to subsidiary undertakings, 90% of whose voting rights are controlled within the group, not to disclose transactions with other group companies.

23 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2009	2008
Profit for the financial year	60,104	1,006,094
Dividends	(35,000)	(449,000)
	<hr/>	<hr/>
	25,104	557,094
Other recognised gains and losses relating to the year (net)	(79,500)	(176,500)
	<hr/>	<hr/>
Net (reduction)/addition to shareholders' funds	(54,396)	380,594
Opening shareholders' funds	5,148,988	4,768,394
	<hr/>	<hr/>
Closing shareholders' funds	5,094,592	5,148,988
	<hr/>	<hr/>