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REGISTERED NUMBER: 653012 (England and Wales)

Abbreviated Accounts
for the Year Ended 30 September 2007
for
Advante Limited

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Advante Limited

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for the Year Ended 30 September 2007**

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Advante Limited
Company Information
for the Year Ended 30 September 2007

DIRECTORS:

J Newby FCI OB
F S Chapman
T W H Cameron FCCA
W F H Welten

SECRETARY:

I H Simpson LLB

REGISTERED OFFICE:

Phoenix House
Christopher Martin Road
Basildon
Essex
SS14 3HG

REGISTERED NUMBER:

653012 (England and Wales)

AUDITORS:

Wright Vigar Limited
Registered Auditors
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Advante Limited

Report of the Directors
for the Year Ended 30 September 2007

The directors present their report with the accounts of the company for the year ended 30 September 2007

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of hiring and servicing contractors' plant and machinery

REVIEW OF BUSINESS

The results for the year and financial position of the company are as shown in the annexed accounts

Company Performance

Advanté's turnover in the year increased from £6,052,090 to £7,991,173 Profits before taxation rose from £1,250,362 to £1,397,713 The managing director's report provides details of developments in the year and future plans Key performance indicators are regularly assessed by the directors of the Company

Risks and Uncertainties

The directors of the Company regularly meet to review any risks and uncertainties that are either currently faced by the Company or will potentially be faced by the Company in the future Measures are then agreed upon to be put in place to mitigate these risks and uncertainties

DIVIDENDS

Interim dividends per share were paid as follows

£1,450	- 5 February 2007
£1,450	- 30 March 2007
£1,450	- 29 June 2007
£986	- 28 September 2007
<hr/>	
£5,336	
<hr/>	

The directors recommend that no final dividend be paid

The total distribution of dividends for the year ended 30 September 2007 will be £533,600

DIRECTORS

The directors shown below have held office during the whole of the period from 1 October 2006 to the date of this report

J Newby FCIOB
F S Chapman
T W H Cameron FCCA
W F H Welten

The interest of J Newby in the share capital of Gee Group Limited is noted in the financial statements of that company

CHARITABLE CONTRIBUTIONS

Charitable donations in the year amounted to £800

Advante Limited

Report of the Directors
for the Year Ended 30 September 2007

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

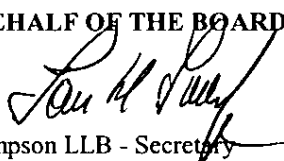
STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 234ZA of the Companies Act 1985) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Wright Vigar Limited, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

ON BEHALF OF THE BOARD:



I H Simpson LLB - Secretary

17 December 2007

Report of the Independent Auditors to
Advante Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages five to twenty two, together with the financial statements of Advante Limited for the year ended 30 September 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246A of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Section 246A(3) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with that provision and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 246A(3) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with that provision.



Wright Vigar Limited
Registered Auditors
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

17 December 2007

Advante Limited

Abbreviated Profit and Loss Account
for the Year Ended 30 September 2007

	Notes	2007 £	2006 £
GROSS PROFIT		2,617,782	2,410,994
Administrative expenses		1,214,069	1,150,632
OPERATING PROFIT	3	1,403,713	1,260,362
Other finance costs	19	6,000	10,000
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		1,397,713	1,250,362
Tax on profit on ordinary activities	4	464,529	381,391
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		933,184	868,971

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year or previous year

The notes form part of these abbreviated accounts

Advante Limited

Statement of Total Recognised Gains and Losses
for the Year Ended 30 September 2007

	2007 £	2006 £
PROFIT FOR THE FINANCIAL YEAR	933,184	868,971
Pension scheme actuarial gain	93,000	16,500
	<hr/>	<hr/>
TOTAL RECOGNISED GAINS AND LOSSES RELATING TO THE YEAR	1,026,184	885,471
	<hr/>	
Prior year adjustment		(219,000)
		<hr/>
TOTAL GAINS AND LOSSES RECOGNISED SINCE LAST ANNUAL REPORT		666,471
		<hr/>

The notes form part of these abbreviated accounts

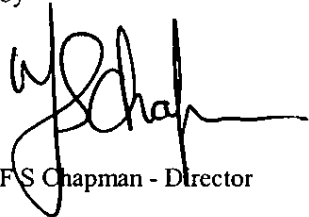
Advante Limited

Abbreviated Balance Sheet
30 September 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Intangible assets	6	30,039	30,952
Tangible assets	7	8,161,956	5,250,852
Investments	8	1	1
		<u>8,191,996</u>	<u>5,281,805</u>
CURRENT ASSETS			
Stocks	9	58,327	62,268
Debtors	10	3,464,450	2,815,039
Cash at bank		947,000	568,633
		<u>4,469,777</u>	<u>3,445,940</u>
CREDITORS			
Amounts falling due within one year	11	3,879,720	2,446,581
NET CURRENT ASSETS		<u>590,057</u>	<u>999,359</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>8,782,053</u>	<u>6,281,164</u>
CREDITORS			
Amounts falling due after more than one year	12	(3,134,265)	(1,107,764)
PROVISIONS FOR LIABILITIES	16	(830,894)	(735,590)
PENSION LIABILITY	19	(48,500)	(162,000)
NET ASSETS		<u>4,768,394</u>	<u>4,275,810</u>
CAPITAL AND RESERVES			
Called up share capital	17	100	100
Profit and loss account	18	4,768,294	4,275,710
SHAREHOLDERS' FUNDS	22	<u>4,768,394</u>	<u>4,275,810</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to medium-sized companies

The financial statements were approved by the Board of Directors on 17 December 2007 and were signed on its behalf by


F S Chapman - Director

The notes form part of these abbreviated accounts

Advante Limited

Cash Flow Statement
for the Year Ended 30 September 2007

	Notes	2007		2006	
		£	£	£	£
Net cash inflow from operating activities	1		2,411,673		2,057,165
Taxation			(308,339)		(339,896)
Capital expenditure	2		(1,729,244)		(502,709)
Equity dividends paid			(533,600)		(496,000)
			<u>(159,510)</u>		<u>718,560</u>
Financing	2		<u>385,996</u>		<u>(409,475)</u>
Increase in cash in the period			<u><u>226,486</u></u>		<u><u>309,085</u></u>

Reconciliation of net cash flow to movement in net debt

	3				
Increase in cash in the period		226,486		309,085	
Cash (inflow)/outflow from (increase)/decrease in debt and lease financing		<u>(385,996)</u>		<u>409,475</u>	
Change in net debt resulting from cash flows			(159,510)		718,560
New finance leases			<u>(2,213,109)</u>		<u>(1,183,598)</u>
Movement in net debt in the period			<u>(2,372,619)</u>		<u>(465,038)</u>
Net debt at 1 October			<u>(969,837)</u>		<u>(504,799)</u>
Net debt at 30 September			<u><u>(3,342,456)</u></u>		<u><u>(969,837)</u></u>

The notes form part of these abbreviated accounts

Advante Limited

Notes to the Cash Flow Statement
for the Year Ended 30 September 2007

1 RECONCILIATION OF OPERATING PROFIT TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	2007 £	2006 £
Operating profit	1,403,713	1,260,362
Depreciation charges	1,132,626	827,142
Profit on disposal of fixed assets	(100,464)	(64,370)
Decrease in stocks	3,941	3,264
Increase in debtors	(649,411)	(137,559)
Increase in creditors	696,268	243,326
Difference between pension charge and cash contributions	(75,000)	(75,000)
Net cash inflow from operating activities	2,411,673	2,057,165

2 ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT

	2007 £	2006 £
Capital expenditure		
Purchase of intangible fixed assets	(3,957)	(1,381)
Purchase of tangible fixed assets	(2,174,237)	(822,907)
Sale of tangible fixed assets	448,950	321,579
Net cash outflow for capital expenditure	(1,729,244)	(502,709)
Financing		
New loans in year	1,117,633	94,652
Loan repayments in year	(94,652)	-
Capital repayments in year	(636,985)	(504,127)
Net cash inflow/(outflow) from financing	385,996	(409,475)

Advante Limited

Notes to the Cash Flow Statement
for the Year Ended 30 September 2007

3 ANALYSIS OF CHANGES IN NET DEBT

	At 1 10 06 £	Cash flow £	Other non-cash changes £	At 30 9 07 £
Net cash				
Cash at bank	568,633	378,367		947,000
Bank overdraft	-	(151,881)		(151,881)
	<u>568,633</u>	<u>226,486</u>		<u>795,119</u>
Debt				
Hire purchase	(1,443,818)	636,985	(2,213,109)	(3,019,942)
Debts falling due within one year	(6,310)	(121,486)	-	(127,796)
Debts falling due after one year	(88,342)	(901,495)	-	(989,837)
	<u>(1,538,470)</u>	<u>(385,996)</u>	<u>(2,213,109)</u>	<u>(4,137,575)</u>
Total	<u>(969,837)</u>	<u>(159,510)</u>	<u>(2,213,109)</u>	<u>(3,342,456)</u>

The notes form part of these abbreviated accounts

Advante Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Turnover

Turnover is the value of hire charges invoiced during the year, excluding value added tax

Patent Costs

Patent costs are capitalised and amortised over 10 years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Improvements to property	- 25% on reducing balance
Plant and machinery	- 5% to 25% on reducing balance and 5% - 25% on cost
Fixtures and fittings	- 25% on cost and 10% to 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more or less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements

A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pensions

The company operates a defined contribution and a defined benefit pension scheme. The contributions payable for the year are charged in the profit and loss account. Contributions for the year ended 30 September 2007 were £57,631 and £75,000 respectively

Advante Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2007

2 STAFF COSTS

	2007	2006
	£	£
Wages and salaries	1,163,479	958,989
Social security costs	62,539	60,936
Other pension costs	70,278	57,631
	<u>1,296,296</u>	<u>1,077,556</u>

The average monthly number of employees during the year was as follows

	2007	2006
Plant hire	29	26
Administration	16	14
	<u>45</u>	<u>40</u>

3 OPERATING PROFIT

The operating profit is stated after charging/(crediting)

	2007	2006
	£	£
Other cost of sales	3,787,809	2,499,937
Depreciation - owned assets	739,932	532,915
Depreciation - assets on hire purchase contracts	387,824	289,557
Profit on disposal of fixed assets	(100,464)	(64,370)
Patents and licences amortisation	4,870	4,670
Other operating leases	-	37,881
Auditor's remuneration	11,000	9,700
	<u>340,378</u>	<u>312,715</u>

The number of directors to whom retirement benefits were accruing was as follows

	2007	2006
Money purchase schemes	<u>3</u>	<u>3</u>

Information regarding the highest paid director is as follows

	2007	2006
	£	£
Emoluments etc	<u>168,662</u>	<u>137,267</u>

Advante Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2007

4 **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	2007 £	2006 £
Current tax		
UK corporation tax	325,909	312,863
Prior year adjustment	(5,184)	300
Total current tax	<u>320,725</u>	<u>313,163</u>
Deferred tax		
Deferred tax	95,304	43,728
Deferred tax on actuarial gain	48,500	24,500
Total deferred tax	<u>143,804</u>	<u>68,228</u>
Tax on profit on ordinary activities	<u><u>464,529</u></u>	<u><u>381,391</u></u>

Factors affecting the tax charge

The tax assessed for the year is lower than the standard rate of corporation tax in the UK. The difference is explained below

	2007 £	2006 £
Profit on ordinary activities before tax	<u>1,397,713</u>	<u>1,250,362</u>
Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 30% (2006 - 30%)	419,314	375,109
Effects of		
Capital allowances in excess of depreciation	(97,575)	(50,321)
Permanent disallowable expenses	4,170	4,245
Prior year under provision	(5,184)	300
Profit on One Off Projects	-	3,330
Interest on pension scheme liability	-	18,000
Shortfall pension contribution paid in year	-	(22,500)
Expected return on pension scheme	-	(15,000)
Current tax charge	<u><u>320,725</u></u>	<u><u>313,163</u></u>

5 **DIVIDENDS**

	2007 £	2006 £
Ordinary shares of £1 each		
Interim paid - ordinary £1	<u>533,600</u>	<u>496,000</u>

Advante Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2007

6 INTANGIBLE FIXED ASSETS

	Patents and licences £
COST	
At 1 October 2006	47,303
Additions	3,957
	<hr/>
At 30 September 2007	51,260
	<hr/>
AMORTISATION	
At 1 October 2006	16,351
Amortisation for year	4,870
	<hr/>
At 30 September 2007	21,221
	<hr/>
NET BOOK VALUE	
At 30 September 2007	30,039
	<hr/>
At 30 September 2006	30,952
	<hr/>

7 TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 October 2006	19,995	8,588,275	213,893	8,822,163
Additions	1,304,702	3,028,039	54,605	4,387,346
Disposals	-	(773,925)	-	(773,925)
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 September 2007	1,324,697	10,842,389	268,498	12,435,584
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 October 2006	12,641	3,448,071	110,599	3,571,311
Charge for year	3,838	1,069,026	54,892	1,127,756
Eliminated on disposal	-	(425,439)	-	(425,439)
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 September 2007	16,479	4,091,658	165,491	4,273,628
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 30 September 2007	1,308,218	6,750,731	103,007	8,161,956
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 September 2006	7,354	5,140,204	103,294	5,250,852
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Advante Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2007

7 TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows

	Plant and machinery £
COST	
At 1 October 2006	3,147,928
Additions	2,248,196
	<hr/>
At 30 September 2007	5,396,124
	<hr/>
DEPRECIATION	
At 1 October 2006	846,632
Charge for year	387,824
	<hr/>
At 30 September 2007	1,234,456
	<hr/>
NET BOOK VALUE	
At 30 September 2007	4,161,668
	<hr/>
At 30 September 2006	2,301,296
	<hr/>

8 FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1 October 2006 and 30 September 2007	1
	<hr/>
NET BOOK VALUE	
At 30 September 2007	1
	<hr/>
At 30 September 2006	1
	<hr/>

The company's investments at the balance sheet date in the share capital of companies include the following

Wiggins Plant Limited

Nature of business Dormant company

	%
Class of shares	holding
Ordinary £1	100 00

9 STOCKS

	2007	2006
	£	£
Raw materials and consumables	50,451	50,613
Finished goods	7,876	11,655
	<hr/>	<hr/>
	58,327	62,268
	<hr/>	<hr/>

Advante Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2007

10	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2007	2006
		£	£
	Trade debtors	1,962,008	1,233,035
	Amounts owed by group undertakings	1,318,005	1,308,741
	Other debtors	87,867	140,411
	Prepayments and accrued income	96,570	132,852
		<u>3,464,450</u>	<u>2,815,039</u>

11	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2007	2006
		£	£
	Bank loans and overdrafts (see note 13)	151,881	-
	Other loans (see note 13)	127,796	6,310
	Hire purchase contracts (see note 14)	875,514	424,396
	Trade creditors	1,408,227	1,383,478
	Amounts owed to group undertakings	312,472	296,627
	Amounts owed to parent company	-	43,000
	Tax	121,024	108,638
	Other creditors	882,806	184,132
		<u>3,879,720</u>	<u>2,446,581</u>

12	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2007	2006
		£	£
	Other loans (see note 13)	989,837	88,342
	Hire purchase contracts (see note 14)	2,144,428	1,019,422
		<u>3,134,265</u>	<u>1,107,764</u>

13 **LOANS**

An analysis of the maturity of loans is given below

	2007	2006
	£	£
Amounts falling due within one year or on demand		
Bank overdrafts	151,881	-
Other loans	127,796	6,310
	<u>279,677</u>	<u>6,310</u>
Amounts falling due between one and two years		
Other loans - 1-2 years	<u>127,796</u>	<u>6,310</u>
Amounts falling due between two and five years		
Other loans - 2-5 years	<u>383,388</u>	<u>18,930</u>

Amounts falling due in more than five years

Advante Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2007

13 LOANS - continued

	2007	2006
	£	£
Amounts falling due in more than five years		
Repayable by instalments		
Other loans more 5yrs instal	478,653	63,102
	<u>478,653</u>	<u>63,102</u>

14 OBLIGATIONS UNDER HIRE PURCHASE CONTRACTS AND LEASES

	2007	2006
	£	£
		Hire purchase contracts
Gross obligations repayable		
Within one year	1,034,557	488,196
Between one and five years	2,361,524	1,080,006
	<u>3,396,081</u>	<u>1,568,202</u>
Finance charges repayable		
Within one year	159,043	63,800
Between one and five years	217,096	60,584
	<u>376,139</u>	<u>124,384</u>
Net obligations repayable		
Within one year	875,514	424,396
Between one and five years	2,144,428	1,019,422
	<u>3,019,942</u>	<u>1,443,818</u>

The following operating lease payments are committed to be paid within one year

	Land and buildings		Other operating leases	
	2007	2006	2007	2006
	£	£	£	£
Expiring				
Within one year	-	-	-	33,394
Between one and five years	-	-	144,456	23,406
In more than five years	149,532	149,532	-	-
	<u>149,532</u>	<u>149,532</u>	<u>144,456</u>	<u>56,800</u>

Advante Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2007

15 SECURED DEBTS

The following secured debts are included within creditors

	2007	2006
	£	£
Bank overdraft	151,881	-
Hire purchase contracts	3,019,942	1,443,818
	<u>3,171,823</u>	<u>1,443,818</u>

The bank overdraft and HP are secured firstly on the company's fixed assets and secondly by a guarantee from Gee Group

16 PROVISIONS FOR LIABILITIES

	2007	2006
	£	£
Deferred tax	<u>830,894</u>	<u>735,590</u>
		Deferred tax
		£
Balance at 1 October 2006		735,590
Accelerated capital allowances		95,304
Balance at 30 September 2007		<u>830,894</u>

17 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid				
Number	Class	Nominal value	2007	2006
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

18 RESERVES

	Profit and loss account
	£
At 1 October 2006	4,275,710
Profit for the year	933,184
Dividends	(533,600)
Actuarial gain	93,000
At 30 September 2007	<u>4,768,294</u>
Profit and loss account excluding pension liability	4,816,794
Pension deficit	(48,500)
Profit and loss account	<u>4,768,294</u>

Advante Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2007

19 PENSION COMMITMENTS

Defined benefit scheme

The company operates a funded pension scheme in the UK

A full actuarial valuation was carried out at 30 September 2007 by a qualified independent actuary

The assumptions used by the actuary are best estimates chosen from a range of possible actuarial assumptions which, due to the timescale covered, may not necessarily be borne out in practice

The fair value of the Plan's assets, which are not intended to be realised in the short term and may be subject to significant changes before they are realised, and the present value of the Plan's liabilities, which are derived from cashflow projections

Volatility of FRS17

It should be noted that the methodology and assumptions prescribed for the purposes of FRS17 mean that the disclosures will be inherently volatile, varying greatly according to investment market conditions at each accounting date

Contributions

During the year, the company contributed £75,000 (2006 £65,000) Under the current Schedule of Contributions, the Company is required to contribute £75,000 in the year ended 30 September 2008

The main assumptions used by the actuary are noted below

	30 9 07	30 9 06	30 9 05
Rate of increase in pensions in payment	3%	3%	3%
Discount rate for scheme liabilities	6%	5 10%	5%
Inflation assumption	3 50%	3 10%	3%

The assets in the scheme and the expected rate of return were

	Long-term rate of return expected at 30 9 07	Value at 30 9 07 £	Long-term rate of return expected at 30 9 06	Value at 30 9 06 £	Long-term rate of return expected at 30 9 05	Value at 30 9 05 £
Equities	7 50%	430,500	6 90%	420,000	6 80%	389,500
Bonds	5%	348,500	4 40%	363,500	4 30%	349,500
Cash & other	5 75%	181,000	4 75%	166,000	4 50%	164,000
Index Linked Gilts	5%	146,500	4 40%	68,500	0%	-
Total market value of assets		1,106,500		1,018,000		903,000
Present value of scheme liabilities		(1,176,000)		(1,249,500)		(1,216,000)
Deficit in scheme		(69,500)		(231,500)		(313,000)
Related deferred tax liability		21,000		69,500		94,000
Net pension liability		(48,500)		(162,000)		(219,000)

Advante Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2007

19 PENSION COMMITMENTS - continued

Analysis of the amount charged to operating profit

	2007	2006
	£	£
Past service costs	(75,000)	(75,000)
Total operating charge	<u>(75,000)</u>	<u>(75,000)</u>

Analysis of the amount credited to other finance income

	2007	2006
	£	£
Expected return on pension scheme assets	57,000	50,000
Interest on pension scheme liabilities	<u>(63,000)</u>	<u>(60,000)</u>
Net return	<u>(6,000)</u>	<u>(10,000)</u>

Analysis of the amount recognised in statement of total recognised gains and losses (STRGL)

	2007	2006
	£	£
Actual return less expected return on pension scheme assets	(12,000)	20,500
Experience gains and losses arising on the scheme liabilities	<u>(18,500)</u>	<u>(18,000)</u>
Changes in assumptions underlying the present value of the scheme liabilities	123,500	14,000
Actuarial gain recognised in STRGL	<u>93,000</u>	<u>16,500</u>

Movement in deficit during the year

	2007	2006
	£	£
Deficit in scheme at start of year	(231,500)	(313,000)
Past service costs	75,000	75,000
Other finance income	<u>(6,000)</u>	<u>(10,000)</u>
Actuarial gain	93,000	16,500
Deficit in scheme at end of year	<u>(69,500)</u>	<u>(231,500)</u>

Advante Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2007

19 PENSION COMMITMENTS - continued

History of experience gains and losses

	2007	2006	2005	2004	2003
Difference between the expected and actual return on scheme assets					
amount (£)	(12,000)	20,500	69,500	3,000	(9,000)
percentage of scheme assets	(1)%	2%	8%	0%	(1)%
Experience gains and losses on scheme liabilities					
amount (£)	(18,500)	(18,000)	47,500	4,000	5,000
percentage of the present value of the scheme liabilities	2%	1%	(4)%	0%	0%
Total actuarial gain or loss					
amount (£)	93,000	16,500	42,000	30,500	(48,500)
percentage of the present value of the scheme liabilities	(8)%	(1)%	(3)%	(3)%	4%

Defined contribution scheme

The Group operates a money purchase pension scheme, The Gee Construction Pension & Life Assurance Scheme, of which the Company is a contributing employer. Under the scheme the employer pays a 7% contribution rate and the employee 5% as a percentage of salary, after lower earnings limit deducted, into separate personal funds for each scheme member. The retirement benefits will, therefore, depend upon the funds available to each member at retirement. The Scheme is invested with AXA Sun Life Pensions Management Ltd, and the Scheme administrators are Towry Law Pension Services Limited.

During the year the Company contributed £70,278 (2006 £57,631)

Life assurance benefit of three times annual salary is maintained and the employer pays the premiums to the insurance company to cover this cost.

20 ULTIMATE PARENT COMPANY

The immediate parent company is Gee Group Limited, a company incorporated in England and Wales. The ultimate holding company is Headcrown Limited, a company incorporated in England and Wales.

21 CONTINGENT LIABILITIES

The company is party to an unlimited cross guarantee in respect of bank overdrafts of the Gee Group.

Advante Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2007

22 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2007	2006
	£	£
Profit for the financial year	933,184	868,971
Dividends	(533,600)	(496,000)
	<hr/>	<hr/>
	399,584	372,971
Other recognised gains and losses relating to the year (net)	93,000	16,500
	<hr/>	<hr/>
Net addition to shareholders' funds	492,584	389,471
Opening shareholders' funds	4,275,810	3,886,339
	<hr/>	<hr/>
Closing shareholders' funds	<u>4,768,394</u>	<u>4,275,810</u>