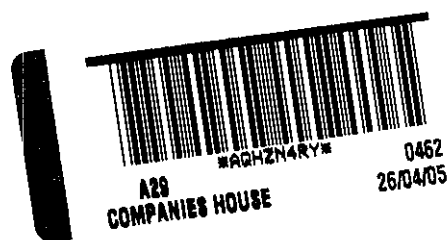


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REGISTERED NUMBER: 653012 (England and Wales)

Abbreviated Accounts
for the Year Ended 30 September 2004
for
Advanté Limited



Advanté Limited

**Contents of the Abbreviated Accounts
for the Year Ended 30 September 2004**

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Advanté Limited
Company Information
for the Year Ended 30 September 2004

DIRECTORS:	J Newby FCI OB F S Chapman T W H Cameron FCCA W F H Welten
SECRETARY:	I H Simpson LLB
REGISTERED OFFICE:	Phoenix House Christopher Martin Road Basildon Essex SS14 3HG
REGISTERED NUMBER:	653012 (England and Wales)
AUDITORS:	Wright Vigar Limited 15 Newland Lincoln Lincolnshire LN1 1XG

Advanté Limited

Report of the Directors
for the Year Ended 30 September 2004

The directors present their report with the accounts of the company for the year ended 30 September 2004.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of hiring and servicing contractors' plant and machinery.

REVIEW OF BUSINESS

The results for the year and financial position of the company are as shown in the annexed accounts.

DIVIDENDS

An interim dividend of £8,000 per share was paid on 31 January 2004. The directors recommend a final dividend of £27,200 per share, making a total of £35,200 per share for the year ended 30 September 2004.

The total distribution of dividends for the year ended 30 September 2004 will be £352,000.

DIRECTORS

The directors during the year under review were:

J Newby FCIOB
F S Chapman
T W H Cameron FCCA
W F H Welten

The directors holding office at 30 September 2004 did not hold any beneficial interest in the issued share capital of the company at 1 October 2003 or 30 September 2004.

The interest of J Newby in the share capital of Gee Group Limited is noted in the financial statements of that company.

CHARITABLE CONTRIBUTIONS

Charitable donations in the year amounted to £647.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

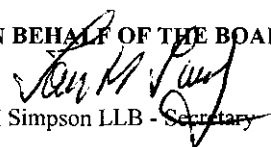
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

On 1 January 2004, Wright Vigar & Co transferred their entire business to Wright Vigar Limited. The company's consent has been given to treating the appointment of Wright Vigar & Co as extending to Wright Vigar Limited with effect from 24 February 2004. In accordance with Section 385 of the Companies Act 1985 a resolution proposing their reappointment will be submitted at the Annual General Meeting.

ON BEHALF OF THE BOARD:


I H Simpson LLB - Secretary

13 December 2004

Report of the Independent Auditors to
Advanté Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages four to twelve, together with the full financial statements of the company for the year ended 30 September 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

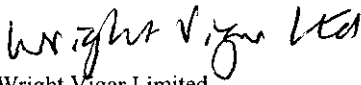
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246A of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Section 246A(3) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with that provision and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 246A(3) of the Companies Act 1985, and the abbreviated accounts on pages four to twelve are properly prepared in accordance with that provision.



Wright Vigar Limited
15 Newland
Lincoln
Lincolnshire
LN1 1XG

13 December 2004

Advanté Limited

Abbreviated Profit and Loss Account
for the Year Ended 30 September 2004

	Notes	2004 £	2003 £
GROSS PROFIT		2,189,316	2,173,266
Administrative expenses		<u>1,094,021</u>	<u>969,251</u>
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3	1,095,295	1,204,015
Tax on profit on ordinary activities	4	<u>335,210</u>	<u>367,585</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		760,085	836,430
Dividends	5	<u>352,000</u>	<u>300,000</u>
RETAINED PROFIT FOR THE YEAR		<u><u>408,085</u></u>	<u><u>536,430</u></u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current and previous years.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profits for the current and previous years.

Advanté Limited

Abbreviated Balance Sheet
30 September 2004

	Notes	2004 £	2003 £
FIXED ASSETS			
Intangible assets	6	32,370	32,438
Tangible assets	7	4,520,150	5,094,313
Investments	8	<u>1</u>	<u>1</u>
		4,552,521	5,126,752
CURRENT ASSETS			
Stocks	9	82,997	135,586
Debtors	10	2,568,081	2,563,997
Cash at bank		<u>605</u>	<u>357</u>
		2,651,683	2,699,940
CREDITORS			
Amounts falling due within one year	11	<u>2,482,885</u>	<u>2,763,704</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>168,798</u>	<u>(63,764)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,721,319	5,062,988
CREDITORS			
Amounts falling due after more than one year	12	(489,298)	(1,220,812)
PROVISIONS FOR LIABILITIES AND CHARGES	16	<u>(719,760)</u>	<u>(738,000)</u>
		<u>3,512,261</u>	<u>3,104,176</u>
CAPITAL AND RESERVES			
Called up share capital	17	100	100
Profit and loss account	18	<u>3,512,161</u>	<u>3,104,076</u>
SHAREHOLDERS' FUNDS	21	<u>3,512,261</u>	<u>3,104,176</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to medium-sized companies.

ON BEHALF OF THE BOARD:



Director - T W H CAMERON

Approved by the Board on 13 December 2004

Advanté Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is the value of hire charges invoiced during the year, excluding value added tax.

Patent Costs

Patent costs are capitalised and amortised over 10 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 25% on reducing balance
Plant and machinery	- 10% on cost, 5% on cost and 5% to 25% on reducing balance
Fixtures and fittings	- 10% to 33% on reducing balance or cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. The contributions payable for the year are charged in the profit and loss account. Contributions for the year ended 30 September 2004 were £10,667.

Cash flow statements

The Company has taken advantage of the exemption included in FRS 1 - Cash Flow Statements, for wholly owned subsidiaries of an EC parent undertaking not to prepare a cash flow statement.

2. STAFF COSTS

	2004	2003
	£	£
Wages and salaries	825,222	858,861
Social security costs	73,909	83,384
Other pension costs	<u>85,789</u>	<u>104,936</u>
	<u>984,920</u>	<u>1,047,181</u>

Advanté Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2004

2. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	2004	2003
Plant hire	14	16
Administration	<u>18</u>	<u>16</u>
	<u><u>32</u></u>	<u><u>32</u></u>

3. OPERATING PROFIT

The operating profit is stated after charging/(crediting):

	2004 £	2003 £
Other cost of sales	2,437,997	2,764,956
Other operating leases	100,984	140,172
Depreciation - owned assets	367,333	410,493
Depreciation - assets on hire purchase contracts	344,898	324,957
Loss/(Profit) on disposal of fixed assets	53,801	(34,009)
Patents and licences amortisation	<u>3,779</u>	<u>3,604</u>
	<u><u>206,279</u></u>	<u><u>140,380</u></u>
Directors' emoluments, benefits and pension contributions	<u><u>206,279</u></u>	<u><u>140,380</u></u>

The number of directors to whom retirement benefits were accruing was as follows:

Money purchase schemes	<u><u>2</u></u>	<u><u>1</u></u>
------------------------	-----------------	-----------------

4. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2004 £	2003 £
Current tax:		
UK corporation tax	338,962	316,646
Prior year adjustment	<u>14,488</u>	<u>3</u>
Total current tax	353,450	316,649
Deferred tax	<u>(18,240)</u>	<u>50,936</u>
Tax on profit on ordinary activities	<u><u>335,210</u></u>	<u><u>367,585</u></u>

UK corporation tax was charged at 30% in 2004 and 30% in 2003.

Advanté Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2004

4. TAXATION - continued

Factors affecting the tax charge

The tax assessed for the year is higher than the standard rate of corporation tax in the UK. The difference is explained below:

	2004 £	2003 £
Profit on ordinary activities before tax	<u>1,095,295</u>	<u>1,204,015</u>
Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 30% (2003 - 30%)	328,589	361,205
Effects of:		
Capital allowances in excess of depreciation	21,675	(47,903)
Permanent disallowable expenses	1,997	3,347
Prior year under provision	<u>1,189</u>	<u>-</u>
Current tax charge	<u>353,450</u>	<u>316,649</u>

5. DIVIDENDS

	2004 £	2003 £
Equity shares:		
Interim paid - ordinary £1	80,000	300,000
Final proposed - ordinary £1	<u>272,000</u>	<u>-</u>
	<u>352,000</u>	<u>300,000</u>

6. INTANGIBLE FIXED ASSETS

	Patents and licences £
COST	
At 1 October 2003	36,042
Additions	<u>3,711</u>
At 30 September 2004	<u>39,753</u>
AMORTISATION	
At 1 October 2003	3,604
Amortisation for year	<u>3,779</u>
At 30 September 2004	<u>7,383</u>
NET BOOK VALUE	
At 30 September 2004	<u>32,370</u>
At 30 September 2003	<u>32,438</u>

Advanté Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2004**

7. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 October 2003	84,290	7,329,912	264,242	7,678,444
Additions	-	228,794	40,373	269,167
Disposals	-	(273,468)	(26,959)	(300,427)
At 30 September 2004	<u>84,290</u>	<u>7,285,238</u>	<u>277,656</u>	<u>7,647,184</u>
DEPRECIATION				
At 1 October 2003	46,472	2,392,426	145,233	2,584,131
Charge for year	9,559	636,052	66,620	712,231
Eliminated on disposal	-	(152,926)	(16,402)	(169,328)
At 30 September 2004	<u>56,031</u>	<u>2,875,552</u>	<u>195,451</u>	<u>3,127,034</u>
NET BOOK VALUE				
At 30 September 2004	<u>28,259</u>	<u>4,409,686</u>	<u>82,205</u>	<u>4,520,150</u>
At 30 September 2003	<u>37,818</u>	<u>4,937,486</u>	<u>119,009</u>	<u>5,094,313</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
COST	
At 1 October 2003	4,206,069
Transfer to ownership	<u>(197,809)</u>
At 30 September 2004	<u>4,008,260</u>
DEPRECIATION	
At 1 October 2003	1,147,217
Charge for year	344,898
Transfer to ownership	<u>(150,928)</u>
At 30 September 2004	<u>1,341,187</u>
NET BOOK VALUE	
At 30 September 2004	<u>2,667,073</u>
At 30 September 2003	<u>3,058,852</u>

8. FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1 October 2003 and 30 September 2004	<u>1</u>
NET BOOK VALUE	
At 30 September 2004	<u>1</u>
At 30 September 2003	<u>1</u>

Advanté Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2004

8. **FIXED ASSET INVESTMENTS - continued**

The company's investments at the balance sheet date in the share capital of companies include the following:

Wiggins Plant Limited

Nature of business: Dormant company

Class of shares:	%
Ordinary £1	holding 100.00

9. **STOCKS**

	2004	2003
	£	£
Raw materials and consumables	<u>82,997</u>	<u>135,586</u>

10. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2004	2003
	£	£
Trade debtors	1,164,983	1,159,724
Amounts owed by group undertakings	1,329,002	1,289,288
Other debtors	30,824	2,519
Prepayments and accrued income	<u>43,272</u>	<u>112,466</u>
	<u>2,568,081</u>	<u>2,563,997</u>

11. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2004	2003
	£	£
Bank loans and overdrafts (see note 13)	482,360	776,930
Hire purchase contracts (see note 14)	775,114	866,370
Trade creditors	505,044	565,988
Amounts owed to group undertakings	189,280	371,421
Amounts owed to parent company	-	69,738
Tax	163,548	112,796
Proposed dividends	272,000	-
Other creditors	<u>95,539</u>	<u>461</u>
	<u>2,482,885</u>	<u>2,763,704</u>

12. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2004	2003
	£	£
Hire purchase contracts (see note 14)	<u>489,298</u>	<u>1,220,812</u>

13. **LOANS**

An analysis of the maturity of loans is given below:

	2004	2003
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	<u>482,360</u>	<u>776,930</u>

Advanté Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2004**

14. OBLIGATIONS UNDER HIRE PURCHASE CONTRACTS AND LEASES

	Hire purchase contracts	
	2004 £	2003 £
Gross obligations repayable:		
Within one year	837,474	959,654
Between one and five years	<u>528,663</u>	<u>1,352,259</u>
	<u>1,366,137</u>	<u>2,311,913</u>
Finance charges repayable:		
Within one year	62,360	93,284
Between one and five years	<u>39,365</u>	<u>131,447</u>
	<u>101,725</u>	<u>224,731</u>
Net obligations repayable:		
Within one year	775,114	866,370
Between one and five years	<u>489,298</u>	<u>1,220,812</u>
	<u>1,264,412</u>	<u>2,087,182</u>

The following operating lease payments are committed to be paid within one year:

	Land and buildings		Other operating leases	
	2004 £	2003 £	2004 £	2003 £
Expiring:				
Within one year	-	-	804	7,168
Between one and five years	-	-	26,626	23,728
In more than five years	<u>69,532</u>	<u>129,665</u>	-	-
	<u>69,532</u>	<u>129,665</u>	<u>27,430</u>	<u>30,896</u>

15. SECURED DEBTS

The following secured debts are included within creditors:

	2004 £	2003 £
Bank overdrafts	482,360	776,930
Hire purchase contracts	<u>1,264,412</u>	<u>2,087,182</u>
	<u>1,746,772</u>	<u>2,864,112</u>

The bank overdraft and HP are secured firstly on the company's fixed assets and secondly by a guarantee from Gee Group.

16. PROVISION FOR LIABILITIES AND CHARGES

	2004 £	2003 £
Deferred tax	<u>719,760</u>	<u>738,000</u>

Advanté Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2004

16. **PROVISION FOR LIABILITIES AND CHARGES - continued**

	Deferred tax £
Balance at 1 October 2003	738,000
Accelerated capital allowances	<u>(18,240)</u>
Balance at 30 September 2004	<u>719,760</u>

17. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

18. **RESERVES**

	Profit and loss account £
At 1 October 2003	3,104,076
Retained profit for the year	<u>408,085</u>
At 30 September 2004	<u>3,512,161</u>

19. **ULTIMATE PARENT COMPANY**

The immediate parent company is Gee Group Limited, a company incorporated in England and Wales. The ultimate holding company is Headcrown Limited, a company incorporated in England and Wales.

20. **CONTINGENT LIABILITIES**

The company is party to an unlimited cross guarantee and debenture in respect of bank overdrafts of the Gee Group companies which at 30 September 2004 amounted to £2,295,164 (2003:£2,472,253).

21. **RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	2004 £	2003 £
Profit for the financial year	760,085	836,430
Dividends	<u>(352,000)</u>	<u>(300,000)</u>
Net addition to shareholders' funds	408,085	536,430
Opening shareholders' funds	<u>3,104,176</u>	<u>2,567,746</u>
Closing shareholders' funds	<u>3,512,261</u>	<u>3,104,176</u>
Equity interests	<u>3,512,261</u>	<u>3,104,176</u>