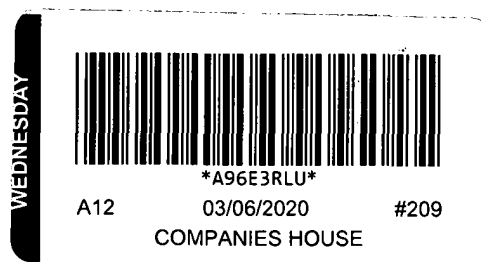


Company registration number: 00652878

**DIRECTORS' REPORT AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 AUGUST 2019**

**LENHAM GARAGES  
LIMITED**



**MENZIES**  
BRIGHTER THINKING

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# LENHAM GARAGES LIMITED

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## COMPANY INFORMATION

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<b>Directors</b>	R.F. Tolhurst K.N. Abrehart A.M. Burgess S. Phibbs
<b>Company secretary</b>	A.M. Burgess
<b>Registered number</b>	00652878
<b>Registered office</b>	Ashcombe House 5 The Crescent Leatherhead Surrey KT22 8DY
<b>Independent auditors</b>	Menzies LLP Chartered Accountants & Statutory Auditor Ashcombe House 5 The Crescent Leatherhead Surrey KT22 8DY
<b>Bankers</b>	Barclays Bank plc 1 Churchill Place London E14 5HP

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# LENHAM GARAGES LIMITED

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<b>Statement of income and retained earnings</b>	6
<b>Statement of financial position</b>	7
<b>Notes to the financial statements</b>	8 - 12
The following pages do not form part of the statutory financial statements:	
<b>Detailed profit and loss account and summaries</b>	13 - 15

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# LENHAM GARAGES LIMITED

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## DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2019

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The directors present their report and the financial statements for the year ended 31 August 2019.

### **Directors' responsibilities statement**

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Directors**

The directors who served during the year were:

R.F. Tolhurst  
K.N. Abrehart  
A.M. Burgess  
S. Phibbs

### **Disclosure of information to auditors**

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

### **Auditors**

The auditors, Menzies LLP, will be proposed for reappointment in accordance with section 487 of the Companies Act 2006.

### **Small companies note**

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

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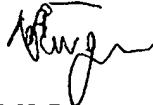
# LENHAM GARAGES LIMITED

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## DIRECTORS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2019

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This report was approved by the board and signed on its behalf.



**A.M. Burgess**  
Secretary

Date:

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# LENHAM GARAGES LIMITED

**MENZIES**  
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## INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF LENHAM GARAGES LIMITED

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### Opinion

We have audited the financial statements of Lenham Garages Limited (the 'Company') for the year ended 31 August 2019, which comprise the Statement of income and retained earnings, the Statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 August 2019 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### Other information

The directors are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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# LENHAM GARAGES LIMITED

**MENZIES**  
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## INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF LENHAM GARAGES LIMITED (CONTINUED)

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### Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' report has been prepared in accordance with applicable legal requirements.

### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Directors' report and from the requirement to prepare a Strategic report.

### Responsibilities of directors

As explained more fully in the Directors' responsibilities statement on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

### Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' report.

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**LENHAM GARAGES LIMITED**

**MENZIES**  
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**INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF  
LENHAM GARAGES LIMITED (CONTINUED)**

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**Use of our report**

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

*Menzies LLP*

02-04-2020 | 12:45:27 PM BST

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**Andrew Hookway FCA (Senior statutory auditor)**  
for and on behalf of  
**Menzies LLP**  
Chartered Accountants & Statutory Auditor  
Ashcombe House  
5 The Crescent  
Leatherhead  
Surrey  
KT22 8DY  
Date:



# LENHAM GARAGES LIMITED

## STATEMENT OF INCOME AND RETAINED EARNINGS FOR THE YEAR ENDED 31 AUGUST 2019

	2019 £	2018 £
Turnover	1,335,492	1,248,364
Cost of sales	(1,010,605)	(953,823)
<b>Gross profit</b>	<b>324,887</b>	<b>294,541</b>
Administrative expenses	(315,925)	(292,205)
<b>Operating profit</b>	<b>8,962</b>	<b>2,336</b>
Interest payable and expenses	(1,639)	(1,218)
<b>Profit before tax</b>	<b>7,323</b>	<b>1,118</b>
Tax on profit	(3,267)	195
<b>Profit after tax</b>	<b>4,056</b>	<b>1,313</b>
Retained earnings at the beginning of the year	(43,082)	(44,395)
	(43,082)	(44,395)
<b>Profit for the year</b>	<b>4,056</b>	<b>1,313</b>
<b>Retained earnings at the end of the year</b>	<b>(39,026)</b>	<b>(43,082)</b>

There were no recognised gains and losses for 2019 or 2018 other than those included in the statement of income and retained earnings.

The notes on pages 8 to 12 form part of these financial statements.

# LENHAM GARAGES LIMITED

REGISTERED NUMBER:00652878

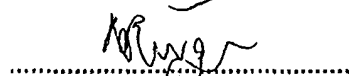
## STATEMENT OF FINANCIAL POSITION AS AT 31 AUGUST 2019

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	4	30,285	31,002
Investments	5	144,290	163,019
		<u>174,575</u>	<u>194,021</u>
<b>Current assets</b>			
Stocks		42,269	42,491
Debtors: amounts falling due within one year	6	236,505	256,626
Cash at bank and in hand		17,020	15,715
		<u>295,794</u>	<u>314,832</u>
Creditors: amounts falling due within one year	7	(506,427)	(549,543)
<b>Net current liabilities</b>		<u>(210,633)</u>	<u>(234,711)</u>
<b>Total assets less current liabilities</b>		<u>(36,058)</u>	<u>(40,690)</u>
<b>Provisions for liabilities</b>			
Deferred tax		(1,968)	(1,392)
		<u>(1,968)</u>	<u>(1,392)</u>
<b>Net liabilities</b>		<u>(38,026)</u>	<u>(42,082)</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		(39,026)	(43,082)
		<u>(38,026)</u>	<u>(42,082)</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

  
K.N. Abrehart  
Director

  
A.M. Burgess  
Director

Date:

Date:

The notes on pages 8 to 12 form part of these financial statements.

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# LENHAM GARAGES LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2019

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### 1. General information

Lenham Garges Limited is a private company limited by shares incorporated in England and Wales. The address of the registered office is disclosed on the company information page. The principal place of business is Ham Lane, Maidstone, Kent, ME17 2LH.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

#### 2.2 Going concern

As at the balance sheet date, the company had liabilities in excess of its assets, the overall deficiency being £38,026. The company operates to provide services to its related companies and as such they have and will continue to provide financial support as required on this basis.

It is the director's belief that the company will continue to be able to operate in the future due to the continued support of other companies within the Lenham "Group", and the continual availability of borrowing facilities.

#### 2.3 Revenue

Revenue recognised by the Company is in respect of MOT's and servicing of vehicles performed during the year. Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### 2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on the basis below:

Depreciation is provided on the following basis:

Plant and machinery	- 10% on cost
Motor vehicles	- 30% on reducing balance
Fixtures and fittings	- 25% on cost
Office equipment	- 10% on cost
Computer equipment	- 25% on cost

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of income and retained earnings.

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# LENHAM GARAGES LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2019

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### 2. Accounting policies (continued)

#### 2.5 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each reporting date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

#### 2.6 Financial Instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

#### 2.7 Operating leases: the Company as lessee

Rentals paid under operating leases are charged to the Statement of income and retained earnings on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

The Company has taken advantage of the optional exemption available on transition to FRS 102 which allows lease incentives on leases entered into before the date of transition to the standard 01 September 2017 to continue to be charged over the period to the first market rent review rather than the term of the lease.

#### 2.8 Pensions

##### Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of income and retained earnings when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of financial position. The assets of the plan are held separately from the Company in independently administered funds.

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# LENHAM GARAGES LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2019

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### 2. Accounting policies (continued)

#### 2.9 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in the Statement of income and retained earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Statement of financial position date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

#### 2.10 Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value.

### 3. Employees

The average monthly number of employees, including directors, during the year was 10 (2018 - 11).

# LENHAM GARAGES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2019

### 4. Tangible fixed assets

	Fixtures and fittings £	Office equipment £	Computer equipment £	Total £
<b>Cost or valuation</b>				
At 1 September 2018	3,569	128,709	14,969	147,247
Additions	-	5,285	-	5,285
At 31 August 2019	3,569	133,994	14,969	152,532
<b>Depreciation</b>				
At 1 September 2018	3,026	98,257	14,962	116,245
Charge for the year on owned assets	541	5,461	-	6,002
At 31 August 2019	3,567	103,718	14,962	122,247
<b>Net book value</b>				
At 31 August 2019	2	30,276	7	30,285
At 31 August 2018	543	30,452	7	31,002

### 5. Fixed asset investments

	Vintage Assets £
<b>Cost or valuation</b>	
At 1 September 2018	163,019
Additions	4,000
Disposals	(22,729)
At 31 August 2019	144,290
<b>Net book value</b>	
At 31 August 2019	144,290
At 31 August 2018	163,019

# LENHAM GARAGES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2019

### 6. Debtors

	2019 £	2018 £
Trade debtors	38,838	49,545
Amounts owed by related parties	173,739	171,461
Other debtors	23,928	35,620
	<u>236,505</u>	<u>256,626</u>

### 7. Creditors: Amounts falling due within one year

	2019 £	2018 £
Trade creditors	110,019	134,592
Amounts owed to group undertakings	372,428	391,529
Corporation tax	2,692	541
Accruals and deferred income	21,288	22,881
	<u>506,427</u>	<u>549,543</u>

### 8. Contingencies

A contingent liability exists at the accounting date in respect of unlimited cross-guarantees given to other companies with common shareholders, which comprise the Lenham 'Group', in order to secure their banking facilities.