

BP SOLAR SYSTEMS LIMITED
(Registered No. 651878)

ANNUAL REPORT AND ACCOUNTS 1994

Board of Directors:- F W M Starkie
J J Watts

REPORT OF THE DIRECTORS

The directors present their report and accounts for the year ended 31 December 1994.

Results

During the year the company has not traded, there has been no income or expenditure and therefore no change in the company's position has arisen. Any expenses have been met by the parent undertaking.

Directors

Mr D P Chapman resigned as a director on 31 March 1994 and Mr F W M Starkie was appointed on 1 April 1994. Mr R C Grayson resigned as a director on 21 December 1994 and Mr J J Watts was appointed on the same date.

Directors interests

The interests of the directors holding office at 31 December 1994, and their families, in the 25p ordinary shares of The British Petroleum Company p.l.c. were as set out below:

	<u>31 December 1994</u>	<u>Date of appointment</u>
F W M Starkie	5,312	5,062
J J Watts	Nil	Nil

In addition rights to subscribe for 25p ordinary shares in The British Petroleum Company p.l.c. were granted to, or exercised by, those directors between date of appointment and 31 December 1994 as follows:

	<u>Granted</u>	<u>Exercised</u>
F W M Starkie	Nil	1,395
J J Watts	Nil	Nil

No director had any interest in the shares or debentures of subsidiary undertakings of The British Petroleum Company p.l.c. at 31 December 1994.



BP SOLAR SYSTEMS LIMITED

REPORT OF THE DIRECTORS

Insurance


Pursuant to Section 310 of the Companies Act 1985, for the year ended 31 December 1994, policies of insurance have been purchased and maintained by the ultimate parent undertaking for the directors and officers of the company against the financial consequences of actions brought against them by outside parties for their acts or omissions in the performance of their duties as directors and officers of the company.

Auditors

In accordance with Section 250 of the Companies Act 1985, the company has excluded the provisions of Section 384 of the Companies Act 1985 and accordingly no auditors are to be appointed.

By order of the Board

Registered office
BP House
Breakspear Way
Hemel Hempstead
Herts HP 2 4UL


B. PEEVOR
Secretary

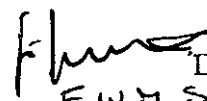
27 April 1995

BP SOLAR SYSTEMS LIMITED

BALANCE SHEET AT 31 DECEMBER 1994

	<u>Note</u>	<u>1994</u>	<u>1993</u>
Current assets			
Debtor due after more than one year:-			
Parent undertaking		£2,500	£2,500
		<u> </u>	<u> </u>
Represented by			
Called up share capital	3	£2,500	£2,500
		<u> </u>	<u> </u>

The company was dormant (within the meaning of Section 250 of the Companies Act 1985) throughout the year ended 31 December 1994.

 Director
F.W.M. STARKIE
27 April 1995

NOTES TO THE ACCOUNTS

1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable UK accounting standards.

2. Directors

None of the directors received any fees or remuneration from this company during the financial year (1993 £Nil).

3. Called up share capital

	<u>1994</u>	<u>1993</u>
	<u>£</u>	<u>£</u>
Authorised 100,000 ordinary shares of £1 each	100,000	100,000
	<u> </u>	<u> </u>
Allotted and fully paid 2,500 shares of £1 each	2,500	2,500
	<u> </u>	<u> </u>

4. Ultimate parent undertaking

The ultimate parent undertaking of the group of undertakings for which group accounts are drawn up, and of which the company is a member, is The British Petroleum Company p.l.c., a company registered in England and Wales. Copies of The British Petroleum Company p.l.c.'s accounts can be obtained from Britannic House, 1 Finsbury Circus, London EC2M 7BA.