

Report of the Directors and
Unaudited Financial Statements for the Year Ended 30 April 2008
for
Dorell Glass Co.Limited

FRIDAY



A03

AVLAKBFA
10/07/2009
COMPANIES HOUSE

58

Dorell Glass Co. Limited

Contents of the Financial Statements

For the year ended 30th April 2008

| | Page |
|-----------------------------------|-------------|
| Company Information | 1 |
| Report of the Directors | 2 |
| Profit and Loss Account | 3 |
| Balance Sheet | 4 |
| Notes to the Financial Statements | 5-6 |

Dorell Glass Co.Limited

Company information for the Year Ended 30th April 2008

Directors

| | | |
|--------------------------|-----------|------------|
| Mr Edward Watkin Gittins | Appointed | 15.12.2005 |
|--------------------------|-----------|------------|

Secretary

| | | |
|------------------------|-----------|------------|
| MT Secretaries Limited | Appointed | 15.12.2005 |
|------------------------|-----------|------------|

Company Number

650739 (England and Wales)

Registered Office

17-19 Cockspur Street

London

SW1Y 5BZ

Dorell Glass Co. Limited

Report of the Directors for the Year Ended 30th April 2008

The directors present their report and unaudited financial statements of the company for the year ended 30th April 2008

Principal Activities

The company's principal activity is an Option Trading Company

Financial Results

The Company's results are disclosed on Page 3

Dividends

The Directors do not recommend the payment of dividends

Directors

The directors who served the company during the period together with their beneficial interests in the shares of the company were as follows:

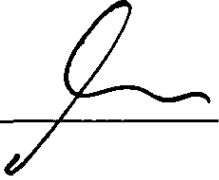
| | 2008 | 2007 |
|--------------------------|------|------|
| Mr Edward Watkin Gittins | 0 | 0 |

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

This report was approved by the Board of Directors on

Mr Watkin Gittins
Director

 and signed on their behalf by:

Dated

8th July 2008

Dorell Glass Co. Limited

Profit and Loss Account

For the period ended 30th April 2008

| | | 2008 | | 2007 |
|---|-------|----------------|------------|----------------|
| | Notes | £ | £ | £ |
| TURNOVER | 2 | 0 | | 0 |
| Cost of Sales | | <u>0</u> | | <u>0</u> |
| GROSS PROFIT | | 0 | | 0 |
| Distribution costs | | 0 | 0 | |
| Establishment Costs | | 0 | (1,750) | |
| Administrative expenses | | <u>22</u> | <u>859</u> | |
| | | 22 | | 891 |
| | | (22) | | 891 |
| Other operating income | | <u>0</u> | | <u>0</u> |
| OPERATING (LOSS) | 3 | (22) | | 891 |
| Profit on Sale of Assets | | 0 | | 0 |
| Interest receivable and similar income | | <u>184</u> | | <u>419</u> |
| | | 162 | | 1,310 |
| Interest payable and similar charges | | <u>0</u> | | <u>0</u> |
| PROFIT / (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION | | 162 | | 1,310 |
| Taxation | 4 | <u>0</u> | | <u>(395)</u> |
| PROFIT / (LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION | | 162 | | 915 |
| Dividends | | <u>0</u> | | <u>0</u> |
| | | 162 | | 915 |
| Retained profit carried forward | | <u>231,040</u> | | <u>230,125</u> |
| RETAINED PROFIT CARRIED FORWARD | | <u>231,202</u> | | <u>231,040</u> |

Dorell Glass Co. Limited

Balance Sheet as at 30th April 2008

| | | 2008 | | 2007 | |
|---|-------|-----------------------|---|-----------------------|---|
| | Notes | £ | £ | £ | £ |
| Current Assets | | | | | |
| Debtors | 5 | 233,437 | | 226,750 | |
| Cash at bank in hand | | <u>6,098</u> | | <u>5,935</u> | |
| | | 239,535 | | 232,685 | |
| CREDITORS: Amounts falling due within one year | 6 | <u>7,333</u> | | <u>645</u> | |
| Net Current Assets/(Liabilities) | | <u>232,202</u> | | <u>232,040</u> | |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u><u>232,202</u></u> | | <u><u>232,040</u></u> | |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 7 | 1,000 | | 1,000 | |
| Profit and loss account | 8 | <u>231,202</u> | | <u>231,040</u> | |
| Shareholders' Funds | | <u><u>232,202</u></u> | | <u><u>232,040</u></u> | |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective 2002).

The notes on page 5 & 6 form part of these accounts.

The financial statements were approved by the Board of Directors on

Mr Watkin Gittens
Director

Dorell Glass Co. Limited

Notes to the Financial Statements For the period ended 30th April 2008

1 Accounting policies

a) Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

b) Turnover

Turnover represents the total invoice value, excluding value added tax, of services provided during the year.

2 Turnover

The turnover and loss after taxation are attributable to the principal activity of the company.

3 Operating Profit / Loss

The operating loss is stated after charging:

| | 2008 | 2007 |
|---|----------|----------|
| | £ | £ |
| Depreciation - owned assets | <u>0</u> | <u>0</u> |
| Directors emoluments and other benefits etc | <u>0</u> | <u>0</u> |

4 Taxation

Analysis of the tax charge

The tax charge is in respect of a provision for UK corporation tax on ordinary activities for the year ended 30th April 2008.

5 Debtors: amounts falling due within one year

| | 2008 | 2007 |
|----------------|----------------|----------------|
| | £ | £ |
| Sundry debtors | <u>233,437</u> | <u>226,750</u> |
| | <u>233,437</u> | <u>226,750</u> |

Dorell Glass Co. Limited

Notes to the Financial Statements For the period ended 30th April 2008

| | 2008 | 2007 |
|---|---------------------|-------------------|
| | £ | £ |
| 6 Creditors: amounts falling due within one year | | |
| Taxation | 0 | 645 |
| Other creditors | 7,333 | 0 |
| | <u>7,333</u> | <u>645</u> |
| | <u><u>7,333</u></u> | <u><u>645</u></u> |

| | 2008 | 2007 |
|-------------------------------------|---------------------|---------------------|
| | £ | £ |
| 7 Share Capital | | |
| Authorised | | |
| 1,000 ordinary share of £1.00 each | <u>1,000</u> | <u>1,000</u> |
| Allotted, called up and fully paid | | |
| 1,000 ordinary shares of £1.00 each | <u>1,000</u> | <u>1,000</u> |
| | <u><u>1,000</u></u> | <u><u>1,000</u></u> |

| | 2008 | 2007 |
|--|-----------------------|-----------------------|
| | £ | £ |
| 8 Reconciliation of Movement in Shareholder's Funds | | |
| Retained profit / (Loss) for the year after taxation | 162 | 915 |
| Opening shareholders funds | <u>232,040</u> | <u>231,125</u> |
| Closing Shareholders funds | <u><u>232,202</u></u> | <u><u>232,040</u></u> |