

COMPANY REGISTRATION NUMBER: 0650187

THE INTERNATIONAL BUSINESS EFFICIENCY CENTRE LIMITED
FILLETED UNAUDITED FINANCIAL STATEMENTS
31 DECEMBER 2020

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THE INTERNATIONAL BUSINESS EFFICIENCY CENTRE LIMITED

BALANCE SHEET

31 DECEMBER 2020

	2020	2019
	£	£
Fixed assets	<u>563,213</u>	<u>340,463</u>
Current assets	<u>50,072</u>	<u>3,681</u>
Creditors: amounts falling due within one year	<u>(1,202,856)</u>	<u>(931,018)</u>
Net current liabilities	<u>(1,152,784)</u>	<u>(927,337)</u>
Total assets less current liabilities	<u>(589,571)</u>	<u>(586,874)</u>
Capital and reserves	<u>(589,571)</u>	<u>(586,874)</u>

Notes to the financial statements

1. Employee numbers

The average number of persons employed by the company during the year amounted to 7 (2019: 6).

2. Going concern

The financial statements have been prepared in accordance with accounting principles appropriate to going concern notwithstanding the deficiency in net assets at the balance sheet date. The directors consider this to be appropriate having regard to the continued provision of financial support by the company's loan creditors.

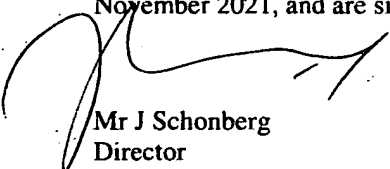
For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the micro-entity provisions and have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of directors and authorised for issue on 17 November 2021, and are signed on behalf of the board by:



Mr J Schonberg
Director

Company registration number: 0650187

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 88 Castlewood Rd, London, N16 6DH.