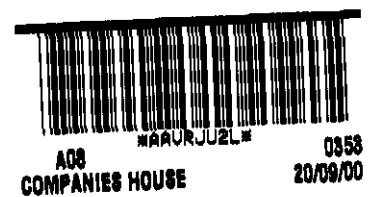


Registration Number 649559

CHANCELLOR HOUSE MANAGEMENT (HYDE PARK GATE) LIMITED

Abbreviated Accounts

for the year ended 31 March 2000



CHANCELLOR HOUSE MANAGEMENT (HYDE PARK GATE) LIMITED

Abbreviated Balance Sheet as at 31 March 2000

	Notes	2000 £	1999 £
Fixed Assets			
Tangible assets	2	558	697
Current Assets			
Debtors		73	1,941
Cash at bank and in hand		77,364	76,391
		<u>77,437</u>	<u>78,332</u>
Creditors: amounts falling due within one year		<u>(2,875)</u>	<u>(3,393)</u>
Net Current Assets		<u>74,562</u>	<u>74,939</u>
Total Assets Less Current Liabilities		75,120	75,636
Provision for Liabilities and Charges		(700)	(700)
Net Assets		<u>74,420</u>	<u>74,936</u>
Capital and Reserves			
Called up share capital	3	100	100
Other reserves		42,545	42,545
Profit and loss account		31,775	32,291
Shareholders' Funds		<u>74,420</u>	<u>74,936</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

CHANCELLOR HOUSE MANAGEMENT (HYDE PARK GATE) LIMITED

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2000**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2000 and

(c) that we acknowledge our responsibilities for:

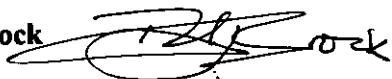
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts approved by the Board on 19 July 2000 and signed on its behalf by

R S J Brock
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

CHANCELLOR HOUSE MANAGEMENT (HYDE PARK GATE) LIMITED

Notes to the Abbreviated Financial Statements for the year ended 31 March 2000

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 20% Reducing Balance
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1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 April 1999	
At 31 March 2000	35,246
Depreciation	
At 1 April 1999	34,549
Charge for year	139
At 31 March 2000	34,688
Net book values	
At 31 March 2000	558
At 31 March 1999	697

CHANCELLOR HOUSE MANAGEMENT (HYDE PARK GATE) LIMITED

**Notes to the Abbreviated Financial Statements
for the year ended 31 March 2000**

3. Share capital	2000	1999
	£	£
Allotted, called up and fully paid		
12 Ordinary A shares of £1 each	12	12
88 Ordinary B shares of £1 each	88	88
	<u>100</u>	<u>100</u>