

Company Registration No. 00649559

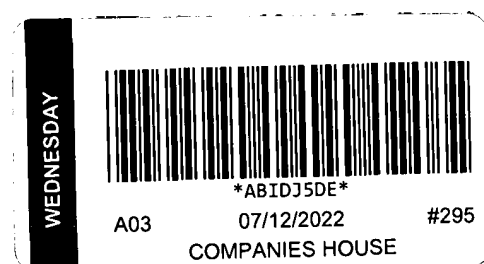
**CHANCELLOR HOUSE MANAGEMENT (HYDE PARK GATE) LIMITED**

**REPORT OF THE DIRECTORS AND**

**UNAUDITED FINANCIAL STATEMENTS**

**31ST MARCH 2022**

Registered Office - C/O JMW Barnard Management Limited,  
17 Abingdon Road,  
London, W8 6AH



**CHANCELLOR HOUSE MANAGEMENT (HYDE PARK GATE) LIMITED**

**COMPANY REGISTRATION NO. 00649559 (ENGLAND)**

**DIRECTORS' REPORT FOR THE YEAR ENDED 31ST MARCH 2022**

The directors present their report with the financial statements of the company for the year ended 31st March 2022.

**Principal Activity**

The company's principal activity during the year was the management of the property at Chancellor House, 17 Hyde Park Gate, London SW7 5DQ.

**Directors**

The directors who served during the year were;

A Lari  
D H Bana  
W J Walker-Haworth  
I Fedotova

**Small Company Rules**

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies. It was approved by the board on 22.11.2022 and signed on its behalf.

  
A. LARI  
(Director)

**CHANCELLOR HOUSE MANAGEMENT (HYDE PARK GATE) LIMITED**

**COMPANY REGISTRATION NO. 00649559**

**INCOME STATEMENT**

**FOR THE YEAR ENDED 31ST MARCH 2022**

	<u>Notes</u>	2022 £	2021 £
ADMINISTRATIVE EXPENSES		(2,924)	(3,415)
OTHER OPERATING INCOME	4	<u>2,924</u>	<u>3,415</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>0</u>	<u>0</u>

The notes on pages 4 and 5 form part of these financial statements.

**CHANCELLOR HOUSE MANAGEMENT (HYDE PARK GATE) LIMITED**

**COMPANY REGISTRATION NO. 00649559**

**BALANCE SHEET**

**AS AT 31ST MARCH 2022**

	<u>Notes</u>	2022 £	2021 £
<b><u>FIXED ASSETS</u></b>			
Tangible Asset	5	165,000	<u>165,000</u>
<b><u>CURRENT ASSETS</u></b>			
Debtors	6	198,684	208,238
<b><u>CREDITORS: amounts falling due within one year</u></b>	7	<u>77,345</u>	<u>70,487</u>
<b>NET CURRENT ASSETS</b>		<u>121,339</u>	<u>137,751</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>286,339</u>	<u>302,751</u>
<b><u>CREDITORS: amounts falling due after more than one year</u></b>			
Service Charge Maintenance Reserve	8	121,251	137,663
Loans To Fund Freehold Purchase		<u>165,000</u>	<u>165,000</u>
		<u>286,251</u>	<u>302,663</u>
<b>NET ASSETS</b>		<u>88</u>	<u>88</u>
<b><u>CAPITAL AND RESERVES</u></b>			
Called Up Share Capital	9	<u>88</u>	<u>88</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 22.11.2022 and were signed on its behalf by:

..... Director  
A LARI

The notes on pages 4 and 5 form part of these financial statements.

# **CHANCELLOR HOUSE MANAGEMENT (HYDE PARK GATE) LIMITED**

**COMPANY REGISTRATION NO. 00649559**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MARCH 2022**

### **1. STATUTORY INFORMATION**

Chancellor House Management (Hyde Park Gate) Limited is a private company, limited by shares, registered in England. The company's registered number and registered office address can be found on the cover page to the financial statements.

### **2. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the Financial Reporting Standard 102 "The Financial Report Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1)

### **4. OTHER OPERATING INCOME**

During the year the company received contributions from the lessees of Chancellor House, 17 Hyde Park Gate, London SW7 5DQ in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows;

	2022	2021
	£	£
Contributions Receivable From Lessees:		
Service Charge Demands	142,830	141,218
Reversal of Part Security Deposit Written Off 2019	(5,029)	0
	<u>137,801</u>	<u>141,218</u>
Service Charge Expenditure	121,214	111,959
Non Annual Service Charge Expenditure	30,085	3,889
Contribution To Administrative Expenses Of Chancellor House Management (Hyde Park Gate) Limited	<u>2,924</u>	<u>3,415</u>
	<u>154,223</u>	<u>119,263</u>
	(16,422)	21,955
Transfer From/(To) Reserve Fund	<u>16,422</u>	<u>(21,955)</u>
Funds Due To Lessees		
31st March 2022	<u>0</u>	<u>0</u>

### **5. FIXED ASSETS**

<u>Investment Property</u>	Freehold
<u>Cost</u>	Land & Buildings
	£
At 31st March 2021 & 31st March 2022	<u>165,000</u>

The company owns the freehold reversionary interest in Chancellor House, 17 Hyde Park Gate, London SW7, subject to long leases granted to the members of the company.

The freehold land and buildings have been stated at cost and have not been revalued as required under the Financial Reporting Standard For Smaller Entities.

In the opinion of the directors, whilst fair value at 31st March 2022 was in excess of cost, the expense of carrying out a valuation would have been out of proportion to any possible value to members.

**CHANCELLOR HOUSE MANAGEMENT (HYDE PARK GATE) LIMITED**

**COMPANY REGISTRATION NO. 00649559**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MARCH 2022**

**6. DEBTORS**

	2022	2021
	£	£
Lessee Arrears	29,760	23,683
Funds Held By Managing Agents	136,570	156,143
Prepayments and Accrued Income	32,354	28,412
	<u>198,684</u>	<u>208,238</u>

**7. CREDITORS:** amounts falling due within one year

	2022	2021
	£	£
Lessee Account Balances	0	1,376
Service Charge Creditors	12,914	11,020
Accruals	6,091	5,702
Other Creditors	0	1,017
Advance Service Charge Demands	58,340	51,372
	<u>77,345</u>	<u>70,487</u>

**8. CREDITORS:** amounts falling due after more than one year

	2022	2021
	£	£
<b>a) <u>SERVICE CHARGE MAINTENANCE RESERVE</u></b>		
At 1st April 2021	137,663	115,681
Interest, net of income tax	10	27
Transfer (From)/To Reserve During The Year (Note 4)	(16,422)	21,955
At 31st March 2022	<u>121,251</u>	<u>137,663</u>

**b) LOANS TO FUND FREEHOLD PURCHASE**

	£	£
At 1st April 2021 & 31st March 2022	<u>165,000</u>	<u>165,000</u>

Repayable at the discretion of the directors to the members at the time of repayment.

**9. CALLED UP SHARE CAPITAL**

	<u>Allotted, Called Up &amp; Fully Paid</u>	
	2022	2021
	£	£
"B" Ordinary shares of £1 each	<u>88</u>	<u>88</u>