

Company Registration No. 00649559

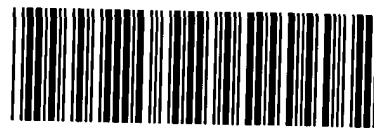
CHANCELLOR HOUSE MANAGEMENT (HYDE PARK GATE) LIMITED

DIRECTORS' REPORT AND ACCOUNTS

31ST MARCH 2018

Registered Office - JMW Barnard Management Limited,
181 Kensington High Street,
London, W8 6SH

THURSDAY



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CHANCELLOR HOUSE MANAGEMENT (HYDE PARK GATE) LIMITED

COMPANY REGISTRATION NO. 00649559

DIRECTORS' REPORT FOR THE YEAR ENDED 31ST MARCH 2018

The directors present their report and the accounts for the year ended 31st March 2018.

Principal Activity

The company's principal activity during the year was the management of the property at Chancellor House, 17 Hyde Park Gate, London SW7 5DQ.

Directors

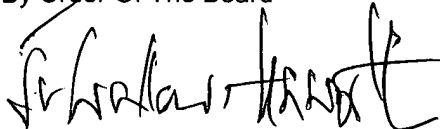
The directors who served during the year were;

A Lari
J L Walker-Haworth
K A Holman

Small Company Rules

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies. It was approved by the board on ... 21/9/18

By Order Of The Board



J L Walker-Haworth
(Secretary)

CHANCELLOR HOUSE MANAGEMENT (HYDE PARK GATE) LIMITED

COMPANY REGISTRATION NO. 00649559

INCOME STATEMENT

FOR THE YEAR ENDED 31ST MARCH 2018

	<u>Notes</u>	2018 £	2017 £
ADMINISTRATIVE EXPENSES		(2,649)	(2,578)
OTHER OPERATING INCOME	3	<u>2,649</u>	<u>2,578</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>0</u>	<u>0</u>

The notes on pages 4 and 5 form part of these accounts.

CHANCELLOR HOUSE MANAGEMENT (HYDE PARK GATE) LIMITED**COMPANY REGISTRATION NO. 00649559****BALANCE SHEET****AS AT 31ST MARCH 2018**

	<u>Notes</u>	2018 £	2017 £
<u>FIXED ASSETS</u>			
Tangible Asset	4	165,000	<u>165,000</u>
<u>CURRENT ASSETS</u>			
Debtors	5	130,852	244,997
<u>CREDITORS: amounts falling due within one year</u>	6	<u>62,163</u>	<u>65,432</u>
NET CURRENT ASSETS		<u>68,689</u>	<u>179,565</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>233,689</u>	<u>344,565</u>
<u>CREDITORS: amounts falling due after more than one year</u>	7		
Service Charge Maintenance Reserve		68,601	179,477
Loans To Fund Freehold Purchase		<u>165,000</u>	<u>165,000</u>
		<u>233,601</u>	<u>344,477</u>
NET ASSETS		<u>88</u>	<u>88</u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	8	<u>88</u>	<u>88</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

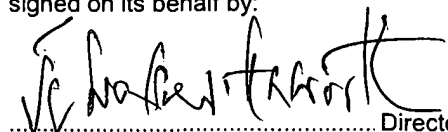
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 388 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6/9/18 and were signed on its behalf by:


..... Director

J. L. WALKER-HAWORTH

The notes on pages 4 and 5 form part of these accounts.

CHANCELLOR HOUSE MANAGEMENT (HYDE PARK GATE) LIMITED

COMPANY REGISTRATION NO. 00649559

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2018

1. STATUTORY INFORMATION

Chancellor House Management (Hyde Park Gate) Limited is a private company, limited by shares, registered in England. The company's registered number and registered office address can be found on the cover page to the accounts.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

3. OTHER OPERATING INCOME

During the year the company received contributions from the lessees of Chancellor House, 17 Hyde Park Gate, London SW7 5DQ in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows;

	2018	2017
	£	£
Contributions Receivable From Lessees:		
Service Charge Demands	117,208	83,072
Reserve Demands	19,364	200,964
	<u>136,572</u>	<u>284,036</u>
Service Charge Expenditure	94,659	95,360
Non Annual Service Charge Expenditure	150,184	63,693
Contribution To Administrative Expenses Of Chancellor House Management (Hyde Park Gate) Limited	<u>2,649</u>	<u>2,578</u>
	<u>247,492</u>	<u>161,631</u>
	(110,920)	122,405
Transfer From / (To) Reserve Fund	<u>110,920</u>	<u>(122,405)</u>
Funds Due To Lessees	<u>0</u>	<u>0</u>
31st March 2018	<u>0</u>	<u>0</u>

4. FIXED ASSETS

<u>Investment Property</u>	Freehold
<u>Cost</u>	Land &
At 31st March 2017 & 31st March 2018	Buildings
	£
	<u>165,000</u>

The company owns the freehold reversionary interest in Chancellor House, 17 Hyde Park Gate, London SW7, subject to long leases granted to the members of the company.

The freehold land and buildings have been stated at cost and have not been revalued as required under the Financial Reporting Standard For Smaller Entities.

In the opinion of the directors, whilst fair value at 31st March 2018 was in excess of cost, the expense of carrying out a valuation would have been out of proportion to any possible value to members.

CHANCELLOR HOUSE MANAGEMENT (HYDE PARK GATE) LIMITED

COMPANY REGISTRATION NO. 00649559

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2018

5. DEBTORS

	2018	2017
	£	£
Lessee Account Balances	23,051	19,308
Funds Held By Managing Agents	89,101	207,229
Prepayments and Accrued Income	18,700	18,460
	<u>130,852</u>	<u>244,997</u>

6. CREDITORS: amounts falling due within one year

	2018	2017
	£	£
Service Charge Creditors	15,780	18,681
Accruals	4,573	4,941
Advance Service Charge Demands	41,810	41,810
	<u>62,163</u>	<u>65,432</u>

7. CREDITORS: amounts falling due after more than one year

	2018	2017
	£	£
a) <u>SERVICE CHARGE MAINTENANCE RESERVE</u>		
At 1st April 2017	179,477	57,055
Interest, net of income tax	44	17
Transfer (From)/To Reserve During The Year (Note 3)	(110,920)	122,405
At 31st March 2018	<u>68,601</u>	<u>179,477</u>

b) LOANS TO FUND FREEHOLD PURCHASE

	£	£
At 1st April 2017 & 31st March 2018	<u>165,000</u>	<u>165,000</u>

Repayable at the discretion of the directors to the members at the time of repayment.

8. CALLED UP SHARE CAPITAL

	<u>Allotted, Called Up & Fully Paid</u>	
	2018	2017
	£	£
"B" Ordinary shares of £1 each	<u>88</u>	<u>88</u>