

CHANCELLOR HOUSE MANAGEMENT (HYDE PARK GATE) LIMITED

REPORT OF THE DIRECTORS AND

UNAUDITED FINANCIAL STATEMENTS

31ST MARCH 2019

Registered Office - JMW Barnard Management Limited,
181 Kensington High Street,
London, W8 6SH



CHANCELLOR HOUSE MANAGEMENT (HYDE PARK GATE) LIMITED

COMPANY REGISTRATION NO. 00649559

DIRECTORS' REPORT FOR THE YEAR ENDED 31ST MARCH 2019

The directors present their report with the financial statements for the year ended 31st March 2019.

Principal Activity

The company's principal activity during the year was the management of the property at Chancellor House, 17 Hyde Park Gate, London SW7 5DQ.

Directors

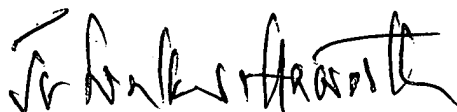
The directors who served during the year were;

A Lari
J L Walker-Haworth
K A Holman

Small Company Rules

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies. It was approved by the board on ...19th September 2019

By Order Of The Board



J L Walker-Haworth
(Secretary)

CHANCELLOR HOUSE MANAGEMENT (HYDE PARK GATE) LIMITED

COMPANY REGISTRATION NO. 00649559

INCOME STATEMENT

FOR THE YEAR ENDED 31ST MARCH 2019

	<u>Notes</u>	2019 £	2018 £
ADMINISTRATIVE EXPENSES		(2,771)	(2,649)
OTHER OPERATING INCOME	3	<u>2,771</u>	<u>2,649</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>0</u>	<u>0</u>

The notes on pages 4 and 5 form part of these financial statements.

CHANCELLOR HOUSE MANAGEMENT (HYDE PARK GATE) LIMITED**COMPANY REGISTRATION NO. 00649559****BALANCE SHEET****AS AT 31ST MARCH 2019**

	Notes	2019	2018
		£	£
<u>FIXED ASSETS</u>			
Tangible Asset	4	165,000	165,000
<u>CURRENT ASSETS</u>			
Debtors	5	123,144	130,852
<u>CREDITORS: amounts falling due within one year</u>	6	35,780	62,163
NET CURRENT ASSETS		87,364	68,689
TOTAL ASSETS LESS CURRENT LIABILITIES		252,364	233,689
<u>CREDITORS: amounts falling due after more than one year</u>	7		
Service Charge Maintenance Reserve		87,276	68,601
Loans To Fund Freehold Purchase		165,000	165,000
		252,276	233,601
NET ASSETS		88	88
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	8	88	88

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2019.

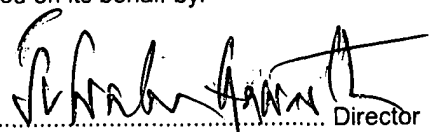
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 388 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19/9/19 and were signed on its behalf by:


..... Director
J. L. WALKER-HAWORTH

The notes on pages 4 and 5 form part of these financial statements.

CHANCELLOR HOUSE MANAGEMENT (HYDE PARK GATE) LIMITED**COMPANY REGISTRATION NO. 00649559****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31ST MARCH 2019****1. STATUTORY INFORMATION**

Chancellor House Management (Hyde Park Gate) Limited is a private company, limited by shares, registered in England. The company's registered number and registered office address can be found on the cover page to the accounts.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

3. OTHER OPERATING INCOME

During the year the company received contributions from the lessees of Chancellor House, 17 Hyde Park Gate, London SW7 5DQ in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows;

	2019	2018
	£	£
Contributions Receivable From Lessees:		
Service Charge Demands	117,207	117,207
Security Deposit Written Off	8,273	0
Reserve Demands	0	19,364
	<u>125,480</u>	<u>136,571</u>
Service Charge Expenditure	104,148	94,659
Non Annual Service Charge Expenditure	0	150,183
Contribution To Administrative Expenses Of Chancellor House Management (Hyde Park Gate) Limited	<u>2,771</u>	<u>2,649</u>
	<u>106,919</u>	<u>247,491</u>
	<u>18,561</u>	<u>(110,920)</u>
Transfer (To) / From Reserve Fund	<u>(18,561)</u>	<u>110,920</u>
Funds Due To Lessees	<u>0</u>	<u>0</u>
31st March 2019	<u>0</u>	<u>0</u>

4. FIXED ASSETS

<u>Investment Property</u>	Freehold
<u>Cost</u>	Land & Buildings
	£
At 31st March 2018 & 31st March 2019	<u>165,000</u>

The company owns the freehold reversionary interest in Chancellor House, 17 Hyde Park Gate, London SW7, subject to long leases granted to the members of the company.

The freehold land and buildings have been stated at cost and have not been revalued as required under the Financial Reporting Standard For Smaller Entities.

In the opinion of the directors, whilst fair value at 31st March 2019 was in excess of cost, the expense of carrying out a valuation would have been out of proportion to any possible value to members.

CHANCELLOR HOUSE MANAGEMENT (HYDE PARK GATE) LIMITED

COMPANY REGISTRATION NO. 00649559

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2019

5. DEBTORS

	2019	2018
	£	£
Lessee Arrears	18,337	23,051
Funds Held By Managing Agents	84,768	89,101
Prepayments and Accrued Income	20,039	18,700
	<u>123,144</u>	<u>130,852</u>

6. CREDITORS: amounts falling due within one year

	2019	2018
	£	£
Lessee Account Balances	10,036	0
Service Charge Creditors	5,147	15,780
Accruals	6,077	4,573
Advance Service Charge Demands	14,520	41,810
	<u>35,780</u>	<u>62,163</u>

7. CREDITORS: amounts falling due after more than one year

	2019	2018
	£	£
a) <u>SERVICE CHARGE MAINTENANCE RESERVE</u>		
At 1st April 2018	68,601	179,477
Interest, net of income tax	114	44
Transfer To/(From) Reserve During The Year (Note 3)	18,561	(110,920)
At 31st March 2019	<u>87,276</u>	<u>68,601</u>

b) LOANS TO FUND FREEHOLD PURCHASE

At 1st April 2018 & 31st March 2019

£	£
<u>165,000</u>	<u>165,000</u>

Repayable at the discretion of the directors to the members at the time of repayment.

8. CALLED UP SHARE CAPITAL

	<u>Allotted, Called Up & Fully Paid</u>	
	2019	2018
	£	£
"B" Ordinary shares of £1 each	<u>88</u>	<u>88</u>