

Company Registration No. 00649559

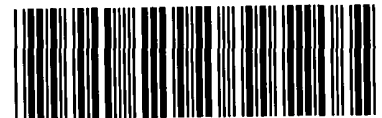
**CHANCELLOR HOUSE MANAGEMENT (HYDE PARK GATE) LIMITED**

**DIRECTORS' REPORT AND ACCOUNTS**

**31ST MARCH 2017**

Registered Office - JMW Barnard Management Limited,  
181 Kensington High Street,  
London, W8 6SH

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**CHANCELLOR HOUSE MANAGEMENT (HYDE PARK GATE) LIMITED**

**COMPANY REGISTRATION NO. 00649559**

**DIRECTORS' REPORT FOR THE YEAR ENDED 31ST MARCH 2017**

The directors present their report and the accounts for the year ended 31st March 2017.

**Principal Activity**

The company's principal activity during the year was the management of the property at Chancellor House, 17 Hyde Park Gate, London SW7.

**Directors**

The directors who served during the year were;

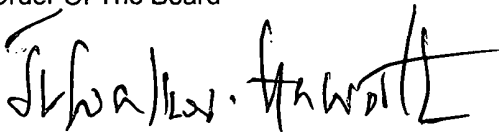
A Lari  
J L Walker-Haworth  
K A Holman

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. It was approved by the board on .....

6/10/17

By Order Of The Board



**J L Walker-Haworth**  
**(Secretary)**

**CHANCELLOR HOUSE MANAGEMENT (HYDE PARK GATE) LIMITED**

**COMPANY REGISTRATION NO. 00649559**

**INCOME STATEMENT**

**FOR THE YEAR ENDED 31ST MARCH 2017**

	<u>Notes</u>	2017 £	2016 £
ADMINISTRATIVE EXPENSES		(2,578)	(2,564)
OTHER OPERATING INCOME	3	<u>2,578</u>	<u>2,564</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>0</u>	<u>0</u>

The notes on pages 4 and 5 form part of these accounts.

**CHANCELLOR HOUSE MANAGEMENT (HYDE PARK GATE) LIMITED**

**COMPANY REGISTRATION NO. 00649559**

**BALANCE SHEET**

**AS AT 31ST MARCH 2017**

	Notes	2017 £	2016 £
<b><u>FIXED ASSETS</u></b>			
Tangible Asset	4	165,000	<u>165,000</u>
<b><u>CURRENT ASSETS</u></b>			
Debtors	5	244,997	103,717
<b><u>CREDITORS: amounts falling due within one year</u></b>	6	<u>65,432</u>	<u>46,574</u>
<b><u>NET CURRENT ASSETS</u></b>		<u>179,565</u>	<u>57,143</u>
<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>		<u>344,565</u>	<u>222,143</u>
<b><u>CREDITORS: amounts falling due after more than one year</u></b>	7		
Service Charge Maintenance Reserve		179,477	57,055
Loans To Fund Freehold Purchase		<u>165,000</u>	<u>165,000</u>
		<u>344,477</u>	<u>222,055</u>
<b><u>NET ASSETS</u></b>		<u>88</u>	<u>88</u>
<b><u>CAPITAL AND RESERVES</u></b>			
Called Up Share Capital	8	<u>88</u>	<u>88</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.


The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 388 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6/10/17 and were signed on its behalf by:

  
Director **J L WALKER-HAWORTH**

The notes on pages 4 and 5 form part of these accounts.

**CHANCELLOR HOUSE MANAGEMENT (HYDE PARK GATE) LIMITED**

**COMPANY REGISTRATION NO. 00649559**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31ST MARCH 2017**

**1. STATUTORY INFORMATION**

Chancellor House Management (Hyde Park Gate) Limited is a private company, limited by shares, registered in England. The company's registered number and registered office address can be found on the cover page to the accounts.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**3. OTHER OPERATING INCOME**

During the year the company received contributions from the lessees of Chancellor House, 17 Hyde Park Gate, London SW7 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows;

	2017	2016
	£	£
Contributions Receivable From Lessees:		
Service Charge Demands	83,072	100,342
Reserve Demands	200,964	0
	<u>284,036</u>	<u>100,342</u>
 Service Charge Expenditure	 95,360	 92,026
 Non Annual Service Charge Expenditure	 63,693	 0
 Contribution To Administrative Expenses Of Chancellor House Management (Hyde Park Gate) Limited	  <u>2,578</u>	  <u>2,564</u>
	<u>161,631</u>	<u>94,590</u>
	122,405	5,752
 Transfer To Reserve Fund	 <u>(122,405)</u>	 <u>(5,752)</u>
Funds Due To Lessees		
31st March 2017	<u>0</u>	<u>0</u>

**4. FIXED ASSETS**

	Freehold Land & Buildings
<u>Investment Property</u>	£
Cost	
At 31st March 2016 & 31st March 2017	<u>165,000</u>

The company owns the freehold reversionary interest in Chancellor House, 17 Hyde Park Gate, London SW7, subject to long leases granted to the members of the company.

The freehold land and buildings have been stated at cost and have not been revalued as required under the Financial Reporting Standard For Smaller Entities.

In the opinion of the directors, whilst fair value at 31st March 2017 was in excess of cost, the expense of carrying out a valuation would have been out of proportion to any possible value to members.

**CHANCELLOR HOUSE MANAGEMENT (HYDE PARK GATE) LIMITED**

**COMPANY REGISTRATION NO. 00649559**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31ST MARCH 2017**

**5. DEBTORS**

	2017	2016
	£	£
Lessee Account Balances	19,308	16,848
Funds Held By Managing Agents	207,229	65,595
Prepayments and Accrued Income	18,460	21,274
	<u>244,997</u>	<u>103,717</u>

**6. CREDITORS:** amounts falling due within one year

	2017	2016
	£	£
Service Charge Creditors	18,681	20,805
Accruals	4,941	5,001
Advance Service Charge Demands	41,810	20,768
	<u>65,432</u>	<u>46,574</u>

**7. CREDITORS:** amounts falling due after more than one year

	2017	2016
	£	£
a) <b><u>SERVICE CHARGE MAINTENANCE RESERVE</u></b>		
At 1st April 2016	57,055	51,243
Interest, net of income tax	17	60
Transfer To Reserve During The Year (Note 3)	122,405	5,752
At 31st March 2017	<u>179,477</u>	<u>57,055</u>

**b) LOANS TO FUND FREEHOLD PURCHASE**

	£	£
At 1st April 2016 & 31st March 2017	<u>165,000</u>	<u>165,000</u>

Repayable at the discretion of the directors to the members at the time of repayment.

**8. CALLED UP SHARE CAPITAL**

	<u>Allotted, Called Up &amp; Fully Paid</u>	
	2017	2016
	£	£
"B" Ordinary shares of £1 each	<u>88</u>	<u>88</u>